

BUDGET COUNCIL MINUTES – 20 MAY 2008

205 WELCH HALL

12 noon – 2:00pm

Members Present: B. Bewd (Nursing), C. Blakely (ART), B. Bond (CE), J. Borge (Budget), M. Bretting (COE), J. Carroll (Physic), D. Clifford (CE), J. Donegan (Physical Plant), T. Greco (CAS), R. Hanna (ISPC/Econ), L. Higgins (COB), S. Larnhart (MC/Advancement), B. Lindke (VPSA), J. Lumm (B & F), M. Malach (Athletics), S. Moeller (AAUP), T. Ohmer (B & F), B. Price (Faculty Council), M. Rahman (UFC), C. Rubenfeld (Nursing), C. Shell (Records/Registration), R. Sipe (English Dept.), J. Thomas (CHHS), W. Tornquist

Members Absent: P. Buchanan (COT), H. Bunsis (ACT), P. Smith (COE-Fac. Council), B. Taylor

Meeting convened at 12:05pm.

NOTE: M. Bretting, Council Chair, announced that the start time for all future meetings of the University Budget Council would be at 11:00am to maximize council member participation in meetings due to scheduling conflicts.

1. Approval of Minutes from 13 May 2008; Motion to approve minutes 1st by J. Lumm, 2nd by B. Bond. Minutes approved/stand.
2. Items II and III from the Meeting Agenda were “tabled” for discussion to allow J. Lumm to take the floor to discuss the Board of Regents-Business Review (Executive Summary document).
3. Commentary and discussion of the Board of Regents-Business Review (Executive Summary document). J. Lumm lead discussion and noted that same was discussed BOR prior to today’s meeting and with the SOC on Tuesday, 20 May 2008 (am). Document presents overview of the EMU’s current “State of Business” setting forth bullet points/strategic questions addressing EMU’s financial position across four (4) areas: financial position (reserves/debt); general fund operating revenue/expenditures; capital outlay and auxiliary operations.
3. After presentation/discussion of the Executive Summary document, ongoing discussion among the Committee ensued regarding numerous budget issues pertaining to the issues raised in the document. No decisions/recommendations made.
4. Committee given “assignment” to answer the strategic questions outlined in the Executive Summary document over the upcoming week and to report back at the next Committee meeting with their comments/input.

Next Meeting: Tuesday, 27 May 2008 @ 11:00am in 205 Welch Hall.

Meeting adjourned at 1:47pm.

Respectfully submitted,

Sheilah Larnhart
For Polly Buchanan

/sdl

Attachments: Board of Regents-Business Review (Executive Summary)