

FUND DEFINITIONS

Funds are designated by one alpha character followed by 5 numeric characters.

<u>Fund Designation</u>	<u>Fund Description</u>
G00005 (The departments within the general fund are differentiated by their Org Number: nnnnnn)	General Fund: The General Fund is used to account for transactions related to academic and instructional programs and their administration. Revenues for the General Fund primarily consist of (1) state appropriations, (2) student tuition and fees, (3) recovery of indirect cost, (4) investment income, and (5) incidental departmental revenue. Appropriate General Fund expenditures are those which support general operating activities.
Dnnnnn	Designated Fund: The Designated Fund is maintained to account for funds which are not restricted by donors or supporting agencies. There are four types of activities categorized in this fund: development, course fees, fund raising campaigns, and programs (e.g. Seminars, conferences). Establishment of a Designated Fund account requires VP approval.
Annnnn	Auxiliary Fund: The Auxiliary Fund is used to account for the revenues and expenditures of revenue-producing, substantially self-supporting activities that perform a service for, but are not themselves, educational or general activities.
Rnnnnn or Cnnnnn	Expendable Restricted Fund: The Expendable Restricted Fund (ERF) is used to account for funds which are restricted by the donor or sponsoring agency. This includes restricted gifts, grants, and contracts.
Rnnnnn	Endowment Fund (Foundation Only): The Endowment Fund is used to account for funds received where the principal is restricted for investment purposes only. The income from such endowments can be used according to the donor's wishes. The Endowment Fund is managed by the EMU Foundation.
Unnnnn	Plant Fund: The Plant Fund is maintained to account for funds held for: (1) the acquisition of physical properties to be used for institutional purposes, (2) funds set aside for the renewal and replacement of institutional properties, (3) funds for retirement of indebtedness on institutional properties, and (4) funds expended and invested in institutional plant properties.
Xnnnnn	Agency Fund: The Agency Fund is used to account for assets that are received by the institution to be held for the use of an outside agency. The University is acting as a custodian of these funds. (For example, outside student organizations.)