

LiveYpsi



LiveYpsi Homebuyer Assistance Program for EMU Employees!

- Eligible employees of EMU (including EMU Foundation) who purchase a home in the Ypsilanti area are eligible to receive a forgivable loan of \$5,000 or \$10,000 (depending on location of the property)
- For each year the employee remains employed by EMU and living in the home, 20% of the loan is forgiven; after 5 years, the entire loan is forgiven!
- For homes within the City of Ypsilanti and selected portions of Ypsilanti Township only
- Primary residence only (includes duplexes with one unit used as income property)
- Funds can be used for anything related to the home purchase, including down payment assistance, remodeling, closing costs, etc.
- Funded by EMU and Washtenaw County, with seed funding from DTE Foundation
- Visit <u>www.emich.edu/liveypsi</u> to learn more

Application is required!

Contact Leigh Greden, Program Manager:

734-487-2211





