


Effective Date		Date of Revision		Policies, Rules And Regulations
6-19-74		12-2-87		
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UNIVERSITY POLICY STATEMENT:

No member of the Board of Regents or the University President shall have a direct or indirect interest, financial or otherwise, in a contract with the University or incur any obligation of any nature, when such contract or obligation is in substantial conflict" or provides a potential substantial conflict with the discharge of his or her duties in the public interest.

Furthermore, no member of the Board of Regents shall accept any payment, remuneration, gratuity or other money or property of any kind from a corporation, individual or entity which is engaged in one or more business transactions with the University where there is any relationship, direct or indirect, between the payment to the individual and the transaction with the University.

(NOTE: A substantial conflict or potential substantial conflict of interest exists when a Board member or the university President (1) engages in a business transaction as a representative/agent of the University with a business entity in which he/she holds a title of executive officer, (e.g. President, Vice President, Secretary, Treasurer), or owns or controls directly or indirectly more than one percent of that entity; or (2) accepts other employment or engages in a business or professional activity which will require him/her to disclose confidential information acquired while carrying out his/her official responsibilities.

UNIVERSITY PRACTICE:

University practices for implementing this policy include:

Members of the Board of Regents and the University President shall complete a disclosure statement annually reporting any financial conflict of interest or potential conflict of interest, financial or otherwise to the University.

(NOTE: Conflict of interest or potential conflict is defined as the ownership or control of more than one percent of any firm or institution providing goods or services to Eastern Michigan University by such individuals as noted above or by a member of their immediate family.)

1. A disclosure statement for Board Members and the University president is available for compliance with this policy.
2. Members of the Board of Regents and the University President shall be required to promptly complete and file an amended disclosure statement upon the occurrence of any change in circumstances or discovery of any new information that would alter the previous statement.

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RESPONSIBILITY FOR IMPLEMENTATION:

It is the individual responsibility of each Board member and the University President to disclose conflicts of interest or potential conflicts of interest to the University. The University's Internal Auditor is directly responsible for developing appropriate procedures for implementing the provisions of this policy.

SCOPE OF POLICY COVERAGE:

This policy affects all members of the Board of Regents and the President of Eastern Michigan University.

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DISCLOSURE

I have received and read the University Board of Regent's Policy on Conflict of Interest, and am in compliance with the policy.

Required disclosures pursuant to the policy, are set forth below:

In accordance with the Board of Regent's Conflict of Interest Policy, I understand that I have a continuing obligation to promptly prepare and file an amended disclosure upon the occurrence of any change in circumstances which would alter any response previously made or upon the discovery of any new information which would alter a response previously made on my disclosure document.

It is understood that this form (and its attachments) become part of a confidential file of Eastern Michigan University, to be used only to the extent necessary for the administration and verification of the Conflict of Interest Policy within.

NAME _____ DATE _____

Authority for Creation or Revision
Minutes of the Board of Regents, June 19, 1974; para. .1384M. Minutes of the Board of Regents, December 2, 1987; para. .3634M.