

Effective Date	Date of Revision
9-22-76	6-17-97



Policies, Rules And

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Issue
NAMED ENDOWED FACULTY FUNDS

UNIVERSITY POLICY STATEMENT:

Eastern Michigan University encourages the endowment of Named Faculty Funds in support of the academic mission of the University. Endowment opportunities include: named endowed distinguished chairs, named endowed distinguished professorships and named visiting scholar endowments.

UNIVERSITY PRACTICE:

University practices for implementing this policy include:

- Named Endowed Distinguished Chairs
The purpose of endowed distinguished chairs is to attract outstanding faculty to Eastern Michigan University. Income from the endowment provides supplemental compensation to the chair holder as well as academic support funds, including but not limited to graduate assistant stipends, secretarial support and travel expenses. The minimum value of a named endowed distinguished chair must be \$1,000,000 before funds will be available to use for the stated purposes.
- Named Endowed Distinguished Professorship
The purpose of endowed distinguished professorships is to recognize current members of the faculty whose accomplishments are extraordinary in teaching, writing, research or service. Income from the endowment provides supplemental compensation for the faculty member as well as academic support funds. The minimum value of a named endowed distinguished professorship must be \$500,000 before funds will be available to use for the stated purposes.
- Named Visiting Scholar Endowment
The purpose of a named visiting scholar endowment is to attract nationally or internationally recognized visitors to the University for a limited time, generally from one week to one year. This endowment may be used for distinguished scholars, teachers, lecturers, research investigators, artists, writers, executives-in-residence, or others who advance the academic and educational goals of the University. The minimum value of a named visiting scholar endowment must be \$500,000 before funds will be available to use for the stated purposes.

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4. Method of Assignment
The assignment of endowed distinguished chairs, distinguished professorships and visiting scholars to a college or department shall be made by the donor or the president of the University or his or her designee.

5. Method of Selection of Candidates
The method of selection of candidates for endowed distinguished chairs, distinguished professorships and visiting scholars shall be specified in the endowment criteria by the donor or college/department benefiting from the endowment.

6. Naming of Endowment
The president of the University, or his or her designee, shall be responsible for naming endowed distinguished chairs, distinguished professorships and visiting scholars. Consideration will be given to naming the endowment after any donor who contributes 50 percent or more of the minimum required value of the endowment.

RESPONSIBILITY FOR IMPLEMENTATION:

The Vice President for University Advancement is responsible for the implementation of this policy.

SCOPE OF POLICY COVERAGE:

This policy applies to all endowments created as named endowed faculty funds.

Authority for Creation or Revision
Minutes of the Board of Regents, June 17, 1997, para. .5251M

