


<b>Effective Date</b>		<b>Date of Revision</b>			<h1>Policies, Rules And Regulations</h1>
9-22-76					
<b>Chapter Name</b>			<b>Chapter No.</b>		<b>Page</b>
UNIVERSITY DEVELOPMENT			5.9		1 of 1
<b>Issue</b>					
NAMED CURRENT RESTRICTED SCHOLARSHIPS					

A current restricted scholarship is student financial aid, the source of which is a gift of less than \$10,000 which shall not be endowed.

The scholarship may be named for or by the donor(s) and will retain its identity until the gift is expended or until it is placed in the Eastern Michigan University Scholarship Fund.

A current restricted scholarship may be awarded on the basis of merit, financial need or any combination of other criteria determined by the donor and the director of financial aids.

The naming of students to be honored by receiving a current restricted scholarship shall be the responsibility of the director of financial aids.

The amount of each scholarship may be established by the donor and the director of development in consultation with appropriate University personnel.

<b>Authority for Creation or Revision</b>
Minutes of the Board of Regents, September 22, 1976; para. .1692M.