

Minor Requirements0 hours
No minor is required.

University Elective Courses2-5 hours

Program Total124 hours

Note:

**This course satisfies both a general education and a major requirement.*

All 200-level core courses listed above must be completed prior to admission to the College of Business.

†Foreign language credits may be used to satisfy general education requirements I.3 and IV.1. Students who have learned English as a second language or who can demonstrate proficiency (through testing) in any foreign language may have minimum requirements of French, German, Japanese or Spanish waived.

‡All 300-level core courses listed above must be completed before enrollment in MGMT490 Business Policy.

DEPARTMENT OF ACCOUNTING AND FINANCE

Campus Address: 406 Gary M. Owen Building

Internet: www.acffin.emich.edu

Telephone: 734.487.3320

E-mail: susan.kattelus@emich.edu

See pages 244, 275, 286 and 308 for course descriptions.

The Department of Accounting and Finance prepares students for professional careers related to the fields of accounting, accounting information systems and finance. Within each of these major areas, students can develop their expertise in a variety of areas including financial accounting, managerial accounting, accounting information systems, auditing, taxation, governmental and nonprofit finance and banking.

The department's honor society, Beta Alpha Psi, is a national scholastic and professional fraternity for Accounting and Finance students and professionals. The primary objective of the fraternity is to encourage and give recognition to scholastic and professional excellence in the financial information field. This includes promoting the study and practice of accounting, finance and information systems; providing opportunities for self-development, service and association among members and practicing professionals; and encouraging a sense of ethical, social and public responsibility. For more information, see the department Web site at www.acffin.emich.edu.

BACHELOR'S-MASTER'S DEGREE IN ACCOUNTING (B.B.A.-M.S.A.)

Accounting (ACC)

Accounting Information Systems Track (AIS)

CPA candidates must have completed 150 hours of education before being admitted as members of the American Institute of Certified Public Accountants and to be licensed in most states.

Admission Requirements

Following are the minimal standards for admission to the combined B.B.A. and M.S.A. degree program in accounting. Generally, each item should be satisfied, though the candidate's overall record is considered. Transfer credits and grades will be evaluated in terms of Eastern Michigan University equivalency.

Initial admission is dependent on:

1. completion of 90 hours of undergraduate course work including College of Business requirements, General Education Requirements and ACC340 Intermediate Accounting;
2. a cumulative GPA of 3.0 on a 4.0 scale;
3. the candidate's written statement of personal goals; and
4. an interview with the program adviser.

Admission to the graduate level requires:

1. completion of 120 hours of undergraduate course work including course content Noted under initial admission above and the undergraduate components (i.e., required and restricted electives);
2. a GMAT score of 500 (must be taken during the fourth year, so that the candidate's score is received before admission to the fifth year); and
3. completed application and payment of fee to the Graduate School.

If the candidate is an accounting undergraduate from another four-year accredited school and plans to complete the graduate-level program at EMU, he/she must meet the minimum requirements set for graduate-level admission noted above, in addition to the bachelor's degree. The candidate is encouraged to apply to EMU at the beginning of his/her senior year and take the Graduate Management Admission Test (GMAT) during that same year.

To inquire about the specific requirements and to develop the program of study, contact:

Director of Graduate Business Programs

401 Gary M. Owen Building

Eastern Michigan University

Ypsilanti, MI 48197

734.487.4444

ACCOUNTING MAJOR (ACC)

Students majoring in accounting develop competencies necessary for professional careers in:

Public Accounting, which leads to a career as a Certified Public Accountant (CPA). Public accounting firms provide a variety of professional services to their clients, such as audit, tax management, advisory and personal financial planning.

Controllership and Financial Management in Industry, which leads to careers as Certified Management Accountants (CMA). Managerial accountants perform tasks within a business, such as strategic cost management, performance measurement, budget analysis and internal and operational auditing. The strategic managerial accountant generates and interprets operating and financial data that help management make decisions.

Internal Auditing, which leads to careers as Certified Internal Auditors (CIA). Internal auditors are engaged within large corporations to provide independent objective assurance and consulting activities designed to add value and improve an organization's operations.

Public and Nonprofit Sector Accounting, which leads to careers as Certified Government Financial Managers (CGFM). Government accountants work in federal, state and local governmental entities to provide information and accountability to taxpayers and other resource providers. Accountants in nonprofit organizations provide similar information to donors, grantors and other resource providers.

Through an optional internship program, students with good academic records have an opportunity to work in public accounting or industry. These paid (at market wages) internships provide education, exposure to professionals and opportunities to network.

Upon graduation, accounting majors who plan to become Certified Public Accountants, Certified Management Accountants or Certified Internal Auditors will qualify to sit for national certification examinations. In Michigan, CPA candidates will qualify to sit for the exam upon graduation, but they will need 150 hours of education for licensure beginning July 1, 2003. However, many states require CPA candidates to have earned 150 hours of credit, or possibly a master's degree, before sitting for the exam. Be sure you know the requirements for your state.

The general requirements for the bachelor of business administration degree, the academic major requirements below and sufficient electives to meet the minimum of 124 hours for graduation, must be completed.

General Education Requirements41 hours

Area I Symbolics and Communication

1. See page 23
2. See page 23
3. MGMT202 Business Communication*
4. *One course from the following:*
 - MATH118 Linear Models and Probability (3 hrs)
 - MATH122 Elementary Linear Algebra (3 hrs)
5. IS215 End-User Computing*

Area II Science and Technology

1. See page 24
2. See page 24
3. See page 24

Area III Social Sciences

1. See page 24
2. See page 24
3. ECON201 Principles of Macroeconomics (3 hrs)
4. ECON202 Principles of Microeconomics (3 hrs)

Area IV Arts and Humanities

1. See page 25
2. See page 25
3. Logic or ethics is strongly recommended for general education requirement IV.3.
4. See page 25

Physical Education/Graduation Requirement 2 hours

Major Requirements.....60 hours

Business Core Courses 21 hours

- ACC240 Principles of Financial Accounting (3 hrs)
- ACC241 Principles of Managerial Accounting (3 hrs)
- COB200 Introduction to Business (3 hrs)
- LAW293 Legal Environment of Business (3 hrs)
- *MGMT202 Business Communication (3 hrs)
- *IS215 End-User Computing (3 hrs)
- DS265 Business Statistics I (3 hrs)

Business Administration Core Courses 15 hours

- FIN350 Principles of Finance (3 hrs)
- MKTG360 Principles of Marketing (3 hrs)
- MGMT386 Organizational Behavior and Theory (3 hrs)
- POM374 Introduction to Production/Operations Management (3 hrs)
- ‡MGMT490 Business Policy (3 hrs)

Discipline 24 hours

- Required Courses 18 hours**
- ACC296 The Accounting Cycle and Profession (3 hrs)
 - ACC340 Intermediate Accounting (3 hrs)
 - ACC342 Managerial Cost Accounting (3 hrs)
 - ACC344 Principles of Taxation (3 hrs)
 - ACC356 Accounting Information Systems (3 hrs)
 - ACC496 Financial Management and Controllership (3 hrs)

- Restricted Elective Courses 6 hours**
- Two courses from the following:*
- ACC442 Advanced Cost Accounting (3 hrs)
 - ACC450 Internal Auditing (3 hrs)
 - ACC475 International Accounting (3 hrs)
 - ACC479 Special Topics (3 hrs)
 - ACC491 Accounting Honors Thesis (3 hrs)

- ACC499 Directed Studies (3 hrs)
- ACC540 Corporate Financial Reporting (3 hrs)
- †ACC541 Advanced Financial Accounting (3 hrs)
- †ACC546 Public and Nonprofit Sector Accounting (3 hrs)
- ACC548 Information Systems Audit and Control (3 hrs)
- ACC567 Professional Auditing (3 hrs)
- ACC585 Business Tax Planning (3 hrs)

Minor Requirements0 hours
No minor is required.

University Elective Courses21 hours

Program Total 124 hours

Note:
 *This course satisfies both a general education and a major requirement.
 †Students who intend to sit for the CPA examination in Michigan must elect ACC546 Public and Nonprofit Sector Accounting and should select ACC541 Advanced Financial Accounting.
 ‡All 300-level core courses listed above must be completed before enrollment in MGMT490 Business Policy.
 All 200-level core courses listed above must be completed prior to admission to the College of Business.

ACCOUNTING INFORMATION SYSTEMS MAJOR (AIS)

Accounting information systems is a four-year program designed to provide a bachelor's degree with a concentration in accounting and computer information systems. The program combines the course work required for a degree in accounting with several computer information systems courses.

Eastern Michigan University is one of only a few universities in the country offering this unique degree. Accounting information systems majors who obtain this degree are well prepared for careers in a dynamic and ever-changing environment, where knowledge of both accounting and computer information systems is mandatory. Possible career choices include computer systems design, computer assurance services, computer security analysis, internal auditing, public accounting, nonprofit accounting and strategic managerial accounting.

Upon graduation, accounting information systems majors who plan to become certified public accountants, certified management accountants, certified internal auditors or certified information systems auditors will qualify to sit for national certification examinations. In Michigan, CPA candidates will qualify to sit for the exam upon graduation, but they will need 150 hours of education for licensure beginning July 1, 2003. However, many states require CPA candidates to have earned 150 hours of credit, or possibly a master's degree, before sitting for the exam. Be sure you know the requirements for your state.

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Area II Science and Technology

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3. See page 24