

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 23
DATE: January 18, 2005

RECOMMENDATION

FISCAL 2004 WEMU-FM AUDITED FINANCIAL STATEMENTS

ACTION REQUESTED

It is recommended that the Board of Regents receive, approve and place on file the fiscal 2004 WEMU-FM financial statements and Corporation for Public Broadcasting (CPB) Annual Financial Report, Schedule of Non-Federal Financial Support.

STAFF SUMMARY

WEMU-FM, Eastern Michigan University's public radio station, is required to file audited financial statements annually with the CPB. The CPB requires the Annual Financial Report, Schedule of Non-Federal Financial Support be submitted online in conjunction with the audited financial statements. PricewaterhouseCoopers (PWC) prepares this form annually as part of their audit engagement. PWC has issued an unqualified opinion on WEMU's financial statements.

FISCAL IMPLICATIONS

None.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

Date _____

Eastern Michigan University

WEMU-FM

Financial Statements and Supplemental Schedules
June 30, 2004 and 2003

3.

Eastern Michigan University
WEMU-FM
Index
June 30, 2004 and 2003

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Report of Independent Auditors

To the Board of Regents,
Eastern Michigan University

In our opinion, the accompanying statements of net assets and the related statements of revenues, expenses and changes in net assets and cash flows present fairly, in all material respects, the net assets of Eastern Michigan University WEMU-FM at June 30, 2004 and 2003, and changes in its net assets for the years then ended in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of Eastern Michigan University WEMU-FM management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits, contained in Governmental Auditing Standards, issued by the Comptroller General of the United States, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

The Management's Discussion and Analysis (MD&A) on pages 2 to 5 is not a required part of the financial statements, but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

September 30, 2004

Eastern Michigan University
WEMU-FM
Management's Discussion and Analysis
June 30, 2004 and 2003

This section of the WEMU-FM ("radio station") annual financial report presents management's discussion and analysis of the financial performance of the radio station during the fiscal years ended June 30, 2004 and 2003. This discussion should be read in conjunction with the accompanying financial statements and footnotes. The financial statements, footnotes and this discussion are the responsibility of radio station's management.

Using the Annual Financial Report

This annual report consists of financial statements prepared in accordance with Governmental Accounting Standards Board ("GASB") Statement No. 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*.

The financial statements prescribed by GASB Statement No. 35 (the Statement of Net Assets, Statement of Revenues, Expenses and Changes in Net Assets, and the Statement of Cash Flows) present financial information in a form similar to that used by corporations. They are prepared under the accrual basis of accounting, whereby revenues and assets are recognized when the service is provided and expenses and liabilities are recognized when others provide the service, regardless of when cash is exchanged.

The Statement of Net Assets includes all assets and liabilities. Over time, increases or decreases in net assets (the difference between assets and liabilities) is one indicator of the improvement or erosion of the radio station's financial health when considered with non-financial facts such as the condition of facilities.

The Statement of Revenues, Expenses and Changes in Net Assets presents the revenues earned and expenses incurred during the year. Activities are reported as either operating or nonoperating. A public radio station's dependency upon gifts could result in operating deficits because the financial reporting model classifies gifts as nonoperating revenues. The utilization of capital assets is reflected in the financial statements as depreciation, which amortizes the cost of an asset over its expected useful life.

The Statement of Cash Flows presents information related to cash inflows and outflows summarized by operating, noncapital financing, capital financing and related investing activities, and helps measure the ability to meet financial obligations as they mature.

Noteworthy Financial Activity

The radio station's financial condition improved in 2004 and 2003 as evidenced by:

- The radio station's total assets as of June 30, 2004 increased from the prior year by over \$55,000 primarily due to the investment in capital assets of over \$148,000, net of depreciation expense of over \$56,000. Over \$359,000 is invested in capital assets. There was an increase in total assets as of June 30, 2003 of over \$4,000, due to the decrease in operating expenses offset by the decrease in nonoperating revenues from the prior year.
- Operating revenues for the years ended June 30, 2004 and 2003 increased by over \$79,000 and over \$23,000 from the prior year, respectively, primarily due to an increase in grants from the Corporation for Public Broadcasting.

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Eastern Michigan University
WEMU-FM
Management's Discussion and Analysis
June 30, 2004 and 2003

- Operating expenses for the year ended June 30, 2004 decreased by over \$25,000 from the prior year primarily due to decreased program information expenses. Operating expenses for the year ended June 30, 2003 decreased by over \$155,000 primarily due to planned decreases in programming and production.
- Nonoperating revenues for the year ended June 30, 2004 and 2003 decreased by over \$68,000 and \$58,000 from the prior year, respectively, primarily due to decreased support from Eastern Michigan University.

WEMU-FM
Condensed Statement of Net Assets
June 30, 2004 and 2003

(in thousands)

	2004	2003
Assets		
Current assets	\$ 292	\$ 329
Noncurrent assets	360	267
Total assets	<u>\$ 652</u>	<u>\$ 596</u>
Liabilities		
Noncurrent liabilities	\$ 167	\$ 155
Total liabilities	<u>\$ 167</u>	<u>\$ 155</u>
Net assets		
Invested in capital assets, net of related debt	\$ 360	\$ 268
Restricted, expendable	28	34
Unrestricted, designated	97	139
Total net assets	<u>485</u>	<u>441</u>
Total liabilities and net assets	<u>\$ 652</u>	<u>\$ 596</u>

WEMU-FM
Condensed Statement of Revenues, Expenses and Changes in Net Assets
Years Ended June 30, 2004 and 2003

(in thousands)

	2004	2003
Total operating revenues	\$ 273	\$ 193
Total operating expenses	(1,877)	(1,902)
Operating loss	(1,604)	(1,709)
Nonoperating revenues	1,648	1,716
Increase in net assets	<u>44</u>	<u>7</u>
Net assets		
Beginning of year	441	434
End of year	<u>\$ 485</u>	<u>\$ 441</u>

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Eastern Michigan University
WEMU-FM
Management's Discussion and Analysis
June 30, 2004 and 2003

WEMU-FM
Condensed Statement of Cash Flows
Years Ended June 30, 2004 and 2003

(in thousands)

	2004	2003
Cash provided by (used in)		
Operating activities	\$ (1,548)	\$ (1,665)
Noncapital financing activities	1,648	1,716
Capital and related financing activities	<u>(148)</u>	<u>-</u>
Net increase (decrease) in cash	(48)	51
Cash and cash equivalents		
Beginning of year	<u>173</u>	<u>122</u>
End of year	<u>\$ 125</u>	<u>\$ 173</u>

Looking Ahead

Fiscal 2004 became a year of technical fruition. The Corporation for Public Broadcasting (CPB) finalized procedures and issued grants to public stations located in HD Radio Seed Markets. Up to \$75,000 was provided to each public station located in the top 13 U.S. radio markets to encourage the transition from analog to analog/digital broadcasting. This technology is seen as essential to any competitive future for terrestrial radio. In FY04, \$30,000 of the \$75,000 was provided to WEMU by CPB with the remainder being provided in early FY05 with the submission of completed reports.

The conversion to HD Radio involved more than installing the equipment qualified for grant funding. The transmitter and studio-to-transmitter-link (STL) were the major qualifying components of the project. However, the heart of the new technology is a computer. Any power interruption created by the slightest flutter in the constant power stream causes the transmitter to "reboot," creating dead-air (silence) until the process is complete. To minimize that occurrence WEMU purchased and installed an uninterrupted power supply (UPS). This provides six minutes of three phase, 208 volt power. In addition, the back-up generator could not support the new transmitter, the UPS, the air conditioner and the tower lights. This 25 KW unit was replaced by an 80 KW unit.

In fiscal 2005, the displaced generator will be installed at the WEMU studios to provide uninterrupted emergency power for the studio operation. This is the final element to ensure that WEMU can continue to operate beyond 90 minutes in case of an emergency, such as that experienced in the Mid-West in August, 2003. WEMU management views the availability of this ancillary power as essential for the area's primary Emergency Alert System (EAS) station.

WEMU needs to erect a new studio/control room dedicated to digital transmission. The studio is the last element in the broadcast chain which is not currently digital. While the transmitter has been converted to the new format, the WEMU studios remain significantly analog. There are plans, however, to combine a studio and control room into a single facility with the added flexibility that size can provide. This conversion will offer the challenges of coordinating work by the EMU Physical Plant, WEMU Engineering and Operations, and finding a temporary engineer assistant to aid in the conversion. This adaptation is a major technical conversion for WEMU.

Eastern Michigan University
WEMU-FM
Management's Discussion and Analysis
June 30, 2004 and 2003

Further, WEMU's facility needs cosmetic improvements to be presentable to the various members of the public who visit the EMU facility. Through the course of an average month, WEMU will host many area volunteers, nationally known artists, as well as local and national politicians. While what appears on the air at WEMU is a source of University pride, what is seen inside the halls of the station needs improvement.

WEMU conducted a third on-air fundraiser to help off-set a potential shortfall in donor contributions and underwriting revenue. The area economy in fiscal 2005 likely will not be much improved compared to fiscal 2004. WEMU will need to accentuate its efforts to attract underwriting, while concurrently attracting individual donations through its on-air and mail campaigns. WEMU will need to be successful in this arena, while absorbing general fund budget reductions. With strong partnerships with individuals, corporations, and Federal agencies, WEMU is confident of continued success.

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Eastern Michigan University
WEMU-FM
Statement of Net Assets
June 30, 2004 and 2003

	2004	2003
Assets		
Current assets		
Cash	\$ 125,022	\$ 173,585
Accounts receivable from University	167,390	155,172
Total current assets	<u>292,412</u>	<u>328,757</u>
Noncurrent assets, property and equipment	<u>359,637</u>	<u>267,677</u>
Total assets	<u>\$ 652,049</u>	<u>\$ 596,434</u>
Liabilities and net assets		
Noncurrent liabilities, compensated absences	<u>\$ 167,390</u>	<u>\$ 155,172</u>
	<u>167,390</u>	<u>155,172</u>
Net assets		
Invested in capital assets	359,637	267,677
Restricted, expendable	28,147	34,689
Unrestricted	<u>96,875</u>	<u>138,896</u>
Total net assets	<u>484,659</u>	<u>441,262</u>
Total liabilities and net assets	<u>\$ 652,049</u>	<u>\$ 596,434</u>

The accompanying notes are an integral part of these statements.

Eastern Michigan University

WEMU-FM

Statement of Revenues, Expenses and Changes in Net Assets Years Ended June 30, 2004 and 2003

	2004	2003
Operating revenues		
Donated personal services of volunteers	\$ 2,874	\$ 4,696
Grants from Corporation for Public Broadcasting	269,961	188,877
Total revenues	<u>272,835</u>	<u>193,573</u>
Operating expenses		
Program services		
Programming and production	1,041,755	1,048,650
Broadcasting	235,889	222,781
Program information	125,997	144,779
Supporting services		
Fund raising	121,623	124,042
Management	351,951	362,232
Total expenditures	<u>1,877,215</u>	<u>1,902,484</u>
Operating loss	<u>(1,604,380)</u>	<u>(1,708,911)</u>
Nonoperating revenues		
General appropriations from University	584,667	606,455
Administrative support from University	458,331	501,394
Contributions	604,779	608,484
Net nonoperating revenues	<u>1,647,777</u>	<u>1,716,333</u>
Excess of support and revenues over expenses	<u>43,397</u>	<u>7,422</u>
Beginning net assets	<u>441,262</u>	<u>433,840</u>
Ending net assets	<u>\$ 484,659</u>	<u>\$ 441,262</u>

The accompanying notes are an integral part of these statements.

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Eastern Michigan University
WEMU-FM
Statement of Cash Flows
Years Ended June 30, 2004 and 2003

	2004	2003
Cash flows from operating activities		
Cash received from Corporation for public broadcasting	\$ 269,962	\$ 188,877
Cash paid for programming services	(1,359,486)	(1,379,547)
Cash paid for management and fund raising	(458,676)	(473,687)
Net cash used in operating activities	<u>(1,548,200)</u>	<u>(1,664,357)</u>
Cash flows from noncapital financing activities		
Cash received from University appropriations	584,667	606,455
Cash received from administrative support	458,331	501,394
Contributions received	604,779	608,484
Net cash provided by noncapital financing activities	<u>1,647,777</u>	<u>1,716,333</u>
Cash flows from capital and related financing activities		
Purchase of capital assets	(148,140)	-
Net cash used in capital and related financing activities	<u>(148,140)</u>	<u>-</u>
Net (decrease) increase in cash	(48,563)	51,976
Cash		
Beginning of year	173,585	121,609
End of year	<u>\$ 125,022</u>	<u>\$ 173,585</u>
Reconciliation of net operating revenues (expenses) to net cash provided (used) by operating activities		
Operating loss	<u>\$ (1,604,380)</u>	<u>\$ (1,708,911)</u>
Adjustments to reconcile operating loss to net cash used in operating activities		
Depreciation expense	<u>56,180</u>	<u>44,554</u>
Change in assets and liabilities		
Accounts receivable, net	12,216	(2,551)
Accrued compensated absences	<u>(12,216)</u>	<u>2,551</u>
Total change in assets and liabilities	<u>-</u>	<u>-</u>
Net cash used in operating activities	<u>\$ (1,548,200)</u>	<u>\$ (1,664,357)</u>

The accompanying notes are an integral part of these statements.

Eastern Michigan University

WEMU-FM

Notes to Financial Statements

June 30, 2004 and 2003

1. Organization

WEMU-FM is a public telecommunications radio station licensed to Eastern Michigan University (the "University"). WEMU-FM serves the Washtenaw County radio market, with a mission to participate in the educational and public service purposes of the University by providing programming which addresses the needs and interests of the station's coverage area.

WEMU-FM is owned and operated by the University and does not have separate legal status or existence. The financial position, support, revenues and expenditures of WEMU-FM are included in the University's financial statements.

2. Basis of Presentation and Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board ("GASB"). The GASB established standards for external financial reporting for public colleges and universities and require that financial statements be presented on a consolidated basis to focus on the university as a whole, with resources classified for accounting and reporting purposes into three net asset categories according to externally imposed restrictions.

The three net asset categories are as follows:

- **Invested in capital assets, net of related debt** – Capital assets, net of accumulated depreciation and outstanding principal balances of debt attributable to the acquisition, construction or improvement of those assets.
- **Restricted, expendable** – Net assets whose use is subject to externally-imposed stipulations that can be fulfilled by actions of the university pursuant to those stipulations or that expire by the passage of time.
- **Unrestricted** – Net assets that are not subject to externally-imposed stipulations. Unrestricted net assets may be designated for specific purposes by action of the Board of Regents or may otherwise be limited by contractual agreements with outside parties. (Substantially all unrestricted net assets are designated for capital projects and other initiatives).

Property and Equipment

Property and equipment are recorded at cost, or if acquired by gift, at the fair value as of the date of donation. Depreciation is computed on the straight-line method over the estimated service lives (five to fifteen years) of the respective assets. Expenditures for repairs and maintenance are charged to expenses as incurred.

General Appropriations from the University

General appropriations from the University consist of certain payroll and other direct expenses paid by the University on behalf of WEMU-FM. Because the University pays for WEMU-FM compensated absences, a receivable from the University has been established in the statement of financial position in the amount of accrued compensated absences.

Eastern Michigan University
WEMU-FM
Notes to Financial Statements
June 30, 2004 and 2003

Indirect Administrative Support

A portion of the University's general overhead costs relate to and benefit WEMU-FM. Such items include administration, utilities, maintenance, repair and other institutional support expenditures of the University. These services were provided without cost and have been allocated to WEMU-FM. The fair value of these services is reported as revenue (administrative support from university) and expenditures in the accompanying statement of changes in fund balances.

Donated facilities from the licensee are based on the depreciated value of the space occupied and totaled \$484 for the years ended June 30, 2004 and 2003.

Contributions and Grants

Unrestricted gifts and grants are recognized as revenue when received.

WEMU-FM receives an annual Community Service Grant from the Corporation for Public Broadcasting. These funds may be used at the discretion of WEMU-FM and are reported as unrestricted grant revenue in the accompanying financial statements.

Allocation of Expenditures

Expenditures are reported by their functional classification. Accordingly, certain expenditures for facility operations, institutional support, interest and depreciation have been allocated to functional classifications based on the time devoted to these activities.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

3. Property and Equipment

Property and equipment at June 30, 2004 and 2003 consist of the following:

	2003	Capital Additions	Retirement	2004
Land	\$ 100,000	\$ -	\$ -	\$ 100,000
Transmitter and tower	306,121	-	-	306,121
Studio and technical equipment	80,645	49,900	-	130,545
Furniture, fixture and equipment	160,470	98,240	-	258,710
	<u>647,236</u>	<u>148,140</u>	<u>-</u>	<u>795,376</u>
Less: Accumulated depreciation	<u>(379,559)</u>	<u>(56,180)</u>	<u>-</u>	<u>(435,739)</u>
	<u>\$ 267,677</u>	<u>\$ 91,960</u>	<u>\$ -</u>	<u>\$ 359,637</u>

Eastern Michigan University
WEMU-FM
Notes to Financial Statements
June 30, 2004 and 2003

4. Retirement Benefits

The University has a Teachers Insurance and Annuities Association – College Retirement Equities Fund (“TIAA-CREF”) defined contribution retirement plan, which covers certain employees of WEMU-FM. The University contributes a specified percentage of employee wages, as defined by the appropriate labor contract. For the year ended June 30, 2004, WEMU-FM contributed approximately \$31,000 to the TIAA-CREF plan. The University has no liability beyond its own contributions under the TIAA-CREF plan.

The University also participates in the Michigan Public School Employees’ Retirement Systems (“MPSERS”), a cost sharing multiple-employer noncontributory defined benefit retirement plan, which covers certain employees of WEMU-FM. The cost of the MPSERS plan allocated to WEMU-FM, all of which was contributed, totaled approximately \$72,000 for the year ended June 30, 2004. The costs for the MPSERS plan include contributions based on member payroll to fund normal pension costs, contributions to fund a portion of the plan’s unfunded actuarial accrued liability, and contributions for retiree health insurance, at a fixed dollar amount determined annually by MPSERS.

Report of Independent Auditors on Supplemental Schedules

To the Board of Regents of
Eastern Michigan University

Our report on the financial statements of Eastern Michigan University WEMU-FM as of June 30, 2004 and 2003, and for the years then ended, appears on page 1 of this document. These audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary schedules accompanying the financial statements are not necessary for a fair presentation of the statements of net assets, and the related statements of revenues, expenses and changes in net assets and cash flows of the University in conformity with accounting principles generally accepted in the United States of America. The supplemental schedules are presented only for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

September 30, 2004

Eastern Michigan University
WEMU-FM
Schedule of Net Assets by Fund
Years Ended June 30, 2004 and 2003

	Operating Funds		2004 Total	Operating Funds		2003 Total
	Unrestricted	Property Fund		Unrestricted	Property Fund	
Assets						
Current assets						
Cash	\$ 125,022	\$ -	\$ 125,022	\$ 173,585	\$ -	\$ 173,585
Accounts receivable from University	167,390	-	167,390	155,172	-	155,172
Total current assets	292,412	-	292,412	328,757	-	328,757
Noncurrent assets						
Property and equipment	-	359,637	359,637	-	267,677	267,677
Total noncurrent assets	-	359,637	359,637	-	267,677	267,677
Total assets	\$ 292,412	\$ 359,637	\$ 652,049	\$ 328,757	\$ 267,677	\$ 596,434
Liabilities and Fund Balance						
Noncurrent liabilities						
Compensated absences	\$ 167,390	\$ -	\$ 167,390	\$ 155,172	\$ -	\$ 155,172
Total noncurrent liabilities	167,390	-	167,390	155,172	-	155,172
Total liabilities	167,390	-	167,390	155,172	-	155,172
Net assets						
Invested in capital assets, net of related debt	-	359,637	359,637	-	267,677	267,677
Restricted, expendable	28,147	-	28,147	34,689	-	34,689
Unrestricted	96,875	-	96,875	138,896	-	138,896
Total net assets	125,022	359,637	484,659	173,585	267,677	441,262
Total liabilities and net assets	\$ 292,412	\$ 359,637	\$ 652,049	\$ 328,757	\$ 267,677	\$ 596,434

**Eastern Michigan University
WEMU-FM**

**Schedule of Revenues, Expenses and Changes in Net Assets by Fund
Years Ended June 30, 2004 and 2003**

	<u>Operating Funds</u>			<u>Operating Funds</u>		
	<u>Unrestricted</u>	<u>Property Fund</u>	<u>2004 Total</u>	<u>Unrestricted</u>	<u>Property Fund</u>	<u>2003 Total</u>
Operating revenues						
Donated personal services of volunteers	\$ 2,874	\$ -	\$ 2,874	\$ 4,696	\$ -	\$ 4,696
Grants from Corporation for public broadcasting	269,961	-	269,961	188,877	-	188,877
Total support and revenue	<u>272,835</u>	<u>-</u>	<u>272,835</u>	<u>193,573</u>	<u>-</u>	<u>193,573</u>
Operating expenses						
Program services						
Programming and production	1,010,578	31,177	1,041,755	1,024,091	24,559	1,048,650
Broadcasting	228,830	7,059	235,889	217,564	5,217	222,781
Program information	122,226	3,771	125,997	141,388	3,391	144,779
Support						
Fund raising	117,983	3,640	121,623	121,137	2,905	124,042
Management	341,418	10,533	351,951	353,750	8,482	362,232
Total expenditures	<u>1,821,035</u>	<u>56,180</u>	<u>1,877,215</u>	<u>1,857,930</u>	<u>44,554</u>	<u>1,902,484</u>
Operating loss	<u>(1,548,200)</u>	<u>(56,180)</u>	<u>(1,604,380)</u>	<u>(1,664,357)</u>	<u>(44,554)</u>	<u>(1,708,911)</u>
Nonoperating revenues (expenses)						
General appropriations from University	584,667	-	584,667	606,455	-	606,455
Administrative support from University	458,331	-	458,331	501,394	-	501,394
Contributions	604,779	-	604,779	608,484	-	608,484
Transfers - (deductions) additions						
Capital additions	(148,140)	148,140	-	-	-	-
Net nonoperating revenues (expenses)	<u>1,499,637</u>	<u>148,140</u>	<u>1,647,777</u>	<u>1,716,333</u>	<u>-</u>	<u>1,716,333</u>
Excess (deficiency) of support and revenue over expense	<u>(48,563)</u>	<u>91,960</u>	<u>43,397</u>	<u>51,976</u>	<u>(44,554)</u>	<u>7,422</u>
Beginning net assets	<u>173,585</u>	<u>267,677</u>	<u>441,262</u>	<u>121,609</u>	<u>312,231</u>	<u>433,840</u>
Ending net assets	<u>\$ 125,022</u>	<u>\$ 359,637</u>	<u>\$ 484,659</u>	<u>\$ 173,585</u>	<u>\$ 267,677</u>	<u>\$ 441,262</u>



State Grants Management System

Directory | Station Grants Management | Financial Activity | Grant Form

**Financial
Activities**
Help

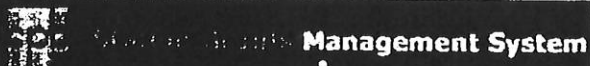
AFR Main Menu

Note: Click on the links on the left to access Schedules A - F.

AFR

- Schedule A
- Schedule B
- Schedule C
- Schedule D
- Schedule E
- Schedule F
- AFR Menu
- Financial Activities Menu

Grantee ID	Grantee Name	City	State	Licensee Type
1456	WEMU-FM	Ypsilanti	MI	University
AFR Schedule Status: Not Submitted				
1) Additional AFR Forms				
Capital Spread				
Extension Request				
2) Grantee Functions				
<input type="button" value="OK"/> Click OK to proceed to the AFR Confirmation Screen (NOTE: The total NFFS value displays below and on the AFR Confirmation Screen. The AFR/FSR Signature Page link will display after the AFR/FSR schedules are submitted to CPB.)				
3) Form		Comments Status		
Upload Audited Financial Statement		Not Submitted		
Accountant's Qualification Statement (if applicable)		Not Submitted		
Summary of Non-federal Financial Support				
	<u>2004</u>	<u>2003</u>	<u>\$ Change</u>	<u>% Change</u>
1. Schedule A	\$1,131,351	\$1,161,942	-\$30,591	-2.6
2. Schedule B	\$458,331	\$501,395	-\$43,064	-8.6
3. Schedule C	\$2,872	\$4,696	-\$1,824	-38.8
4. Schedule D	\$0	\$0	\$0	N/A
5. Total NFFS	\$1,592,554	\$1,668,033	-\$75,479	-4.5



Directory | Station Grants Management | Financial Activity | Grant Form

Financial Activities

Help

AFR Schedule A

AFR

Grantee Information	ID	Grantee	City	State	Licensee Type
	1456	WEMU-FM	Ypsilanti MI		University

• Schedule A

When entering data in this screen (and all other SGMS screens), DO NOT USE the ENTER key to move the cursor from field to field. Use your mouse or the TAB key to do so.

• Schedule B

To move from one task to another within SGMS, NEVER USE THE BACK BUTTON YOUR BROWSER, use:

• Schedule C

- tabs at the top of the screen to move from one major section of SGMS to another
- navigational buttons in the left-hand margin of each screen, or
- where appropriate, navigational buttons or hyperlinks that may appear either in middle or bottom of a screen.

• Schedule D

• Schedule E

Enter negative values preceded by a minus sign (e.g. "-200547"), NOT in parentheses.


• Schedule F

IMPORTANT! When entering values on Schedule A-1 you must return to Schedule A and select the SAVE DATA button again before moving to the next Schedule.

• AFR Menu


• Financial Activities Menu

AFR SCHEDULE A - DIRECT REVENUE		
Questions	FY 2003	FY 2004
AFR SCHEDULE A - DIRECT REVENUE ?		
1. Amounts provided directly by federal government agencies		
A. PTFP (NTIA) Facilities Grants	\$0	\$ 0
B. Department of Education	\$0	\$ 0
C. Department of Health and Human Services	\$0	\$ 0
D. National Endowment for the Arts and Humanities	\$0	\$ 0
E. National Science Foundation	\$0	\$ 0
F. Other Federal Funds (specify)	\$0	\$ 0 Other
Total federal government (forwards to line 22)	\$0	\$ 0
2. Amounts provided by Public Broadcasting Entities (e.g. CPB, PBS, NPR, etc.,		

including other stations and regional networks. See Guidelines for complete list.)		
A. CPB - Community Service Grants (Unrestricted)	\$134,688	\$ 141082
B. Annenberg/CPB Project Grants	\$0	\$ 0
C. CPB - Community Service Grant (Restricted-formerly NPPAG)	\$54,189	\$ 53784
D. CPB - Interconnection grants	\$0	\$ 0
E. CPB - all other funds	\$0	\$ 75095
F. PBS - all payments except copyright royalties and other pass-through payments. See Guidelines for details.	\$0	\$ 0
G. NPR - all payments except pass-through payments. See Guidelines for details.	\$182	\$ 18
H. Public broadcasting stations - all payments	\$0	\$ 0
I. Other PBE funds (specify)	\$0	\$ 0 
Total public broadcasting entities (forwards to line 23)	\$189,059	\$ 269979
3. Local boards and departments of education or other local government or agency sources ?	\$0	\$ 13300
4. State boards and departments of education or other state government or agency sources ?	\$1,126	\$ 0
5. State colleges and universities ?	\$606,455	\$ 584667
6. Other state-supported colleges and universities ?	\$0	\$ 0
7. Private colleges and universities ?	\$0	\$ 0
8. Foundations and nonprofit associations ?	\$8,967	\$ 2655
9. Business and Industry ?	\$120,156	\$ 140061
10. Memberships and subscriptions (net of write-offs) ?	\$460,210	\$ 437298
10a. Total number of contributors.	3,611	3538
11. Revenue from Friends groups less any revenue included on line 10	\$0	\$ 0
11a. Total number of Friends contributors.	0	0

12. Revenue from subsidiary enterprises and related organizations (See instructions)	\$0	\$	0
13. Net auction revenue (net of direct expenses of)	\$0 0	\$	0 0
14. Net revenue from special fund raising activities (net of direct expenses of)	\$17,842 0	\$	11447 0
15. Passive income			
15a. Interest and dividends	\$0	\$	0
15b. Royalties	\$0	\$	0
15c. PBS or NPR pass-through copyright royalties	\$0	\$	0
Subtotal - passive income	\$0	\$	0
16. Realized and unrealized gains or losses on investments and sale of other assets. (Must also be reported on Schedule A-1, line 9.)			
16a. Property and Equipment – gains from sales only. ②	\$0	\$	0
16b. Realized gains (losses) on investments. ②	\$0	\$	0
16c. Unrealized gains (losses) on investments. ②	\$0	\$	0
Subtotal - gains (losses)	\$0	\$	0
17. Endowment revenue (contributions plus interest and dividends) Do not include realized or unrealized gains (losses) on investments – see line 16. ②	\$0	\$	0
18. Capital fund contributions			
18a. Facilities and Equipment ②	\$0	\$	0
18b. Other – See Guidelines for instructions and specific examples. ②	\$0	\$	0 Other
Subtotal - capital fund contributions	\$0	\$	0
19. Gifts and bequests from major individual donors	\$0	\$	0
20. Other See Guidelines for instructions and specific examples. ②	\$0	\$	0 Other
21. Total Revenue (Sum of lines 1 through 20).	\$1,403,815	\$	1459407
ADJUSTMENTS TO REVENUE			
22. Federal revenue from line	\$0	\$	0

22.

1.		
23. Public broadcasting revenue from line 2.	\$189,059	\$ 269979
24. Capital funds exclusion (from line 18a) - TV only	\$0	\$ 0
25. Other revenue on line 21 not meeting the source, form, purpose, or recipient criteria (Schedule A-1, line 19)	\$52,814	\$ 58077
26. Revenue on line 21 that has been previously claimed as NFFS	\$0	\$ 0
27. Total Direct Nonfederal Financial Support (Line 21 less Lines 22 through 26). (Forwards to line 1 of the Summary of Nonfederal Financial Report) ?	\$1,161,942	\$ 1131351
ADDITIONAL INFORMATION REQUIRED		
1. How much of revenue reported on line 8 (from foundation and non-profits) was received as underwriting?	\$0	\$ 0
2. How much of revenue reported on line 9 (from business and industry) was received as underwriting?	\$66,742	\$ 64333
AFR SCHEDULE A-1 REVENUE NOT MEETING CRITERIA FOR INCLUSION AS NFFS		
		
Financial Activities		
<div>Save Data</div>		

23.



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**Financial
Activities****Annual Financial Report Schedule A-1**

Help

AFR

Grantee Information**ID Grantee City State Licensee Type**

1456 WEMU-FM Ypsilanti MI University

• Schedule A

Unless revenue meets the specific criteria defined in the Communications Act of 1934, as amended, it must be excluded from NFFS. This Schedule (A-1) is used to report revenue that must be excluded from the total reported on Schedule A. The criteria are defined as follows:

• Schedule B

• Schedule C

Source: A commercial (profit-making) business enterprise, including a for-profit subsidiary or any individual.

• Schedule D

Form: Payment in exchange for any service or material

Purpose: Service or material for any related activity of the public broadcasting entity.

Recipient: A public broadcasting entity

• Schedule E

List revenue from for-profit corporations or individuals reported on Schedule A that is for the sale of goods and services:

• Schedule F

When entering data in this screen (and all other SGMS screens), DO NOT USE the ENTER key to move the cursor from field to field. Use your mouse or the TAB key do so.

• AFR Menu

To move from one task to another within SGMS, NEVER USE THE BACK BUTTON YOUR BROWSER, use:

• Financial
Activities Menu

- tabs at the top of the screen to move from one major section of SGMS to another
- navigational buttons in the left-hand margin of each screen, or
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Enter negative values preceded by a minus sign (e.g. "-200547"), NOT in parenthesis

**AFR SCHEDULE A-1 REVENUE NOT MEETING CRITERIA FOR
INCLUSION AS NFFS****Questions****FY2004**AFR SCHEDULE A-1 REVENUE
NOT MEETING CRITERIA FOR
INCLUSION AS NFFS ①List revenue from for-profit
corporations or individuals
reported on Schedule A that is for
the sale of goods and services:1. Production, taping, or other
broadcast related activities

Line Reference \$ 0

2. Telecasting
production/teleconferencing

Line Reference \$ 0

24.

3. Foreign rights	Line Reference	\$	0
4. Rentals of membership lists	Line Reference	\$	0
5. Rentals of studio space, equipment, tower, parking space	Line Reference	\$	58077
6. Leasing of SCA, VBI, ITFS channels	Line Reference	\$	0
7. Sale of programs or program rights for public performance	Line Reference	\$	0
8. Sale or rental of program transcripts or recording for other than public performance including private use	Line Reference	\$	0
9. Realized and unrealized gains or losses on investments and sale of other assets.	Line Reference	\$	0
10. Sale of premiums	Line Reference	\$	0
11. Royalty income from licensing fees	Line Reference	\$	0
12. Other revenue not listed above and not includable by definition (e.g. PRMS, channel swaps, etc.)	Line Reference	\$	0 Other
List below any revenue claimed on Schedule A regardless of source:			
13. A wholly owned or partially owned for-profit subsidiary regardless of the nature of the business	Line Reference	\$	0
14. A wholly owned or partially owned nonprofit subsidiary	Line Reference	\$	0
15. Sale of program guides	Line Reference	\$	0
16. Program guide advertising attributable to that percent of total copies distributed that have been sold through normal retail outlets and/or by magazine subscription	Line Reference	\$	0
17. Refunds, rebates, reimbursements and insurance proceeds	Line Reference	\$	0
18. Other (e.g. unrelated business income as reported on federal form 990T, revenue from non-broadcast activities that fail to meet exception criteria, etc.) See Guidelines for additional information. ②	Line Reference	\$	0 Other
19. Total Revenue not meeting criteria for inclusion as NFFS. (sum of lines 1 through 18) (Forward to Schedule A, Line 25) ①	\$	58077	

Annual Financial Report Schedule A

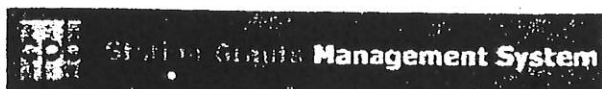
25

**IMPORTANT!**

After you select the "Save Data" button on this Schedule, return to Schedule A and select the "Save Data" button again before moving to the next Schedule .

Financial Activities

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[Directory](#) | [Station Grants Management](#) | [Financial Activity](#) | [Grant Form](#)

Financial Activities

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AFR

- Sched. B Intro
- Sched. B Main
- Worksheet II
- Schedule E
- AFR Menu
- Financial Activities Menu

Schedule B - Introduction Screen

(Schedule B is for use only by grantees with institutional licenses)

Grantee Information	ID	Grantee	City	State	Licensee Type
	1456	WEMU-FM	Ypsilanti	MI	University

INDIRECT ADMINISTRATIVE SUPPORT

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Check ONE box to indicate the indirect cost rate methodology to be used, click on the "Save" button, and proceed to the appropriate worksheet by clicking on the Worksheet button that appears at the left.

For Grantees claiming **Occupancy Value Only** - select the Grantee-Developed Method.

1. ☒ Basic Method --> Worksheet II
2. ☐ Grantee-Developed Method --> Worksheet III
3. ☐ Other Sponsored Activities - Modified Total Direct Cost Method --> Worksheet I
4. ☐ Other Sponsored Activities - Salaries and Wages Method -> Worksheet IA

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Station Grants Management System

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**Financial
Activities****AFR SCHEDULE B - Main Screen****Help****AFR**

- Sched. B Intro
- Sched. B Main
- Worksheet II
- Schedule E
- AFR Menu
- Financial Activities Menu

Grantee Information	ID	Grantee	City	State	Licensee	Type
	1456	WEMU-FM	Ypsilanti	MI		University

Round all figures to the nearest dollar.


INDIRECT ADMINISTRATIVE SUPPORT

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AFR SCHEDULE B

Questions	FY 2003	FY 2004
Schedule B Main		
1. Total support activity benefiting station	\$500,910	\$ 457846
2. Occupancy All grantees claiming occupancy value as indirect administrative support must complete the occupancy forms, which can be accessed from the button below. NOTE: If the cost pools used in determining the licensee's OSA rate include a rate for building use, DO NOT ALSO claim a value for occupancy here in item 2 of the Schedule B Main Screen.		
Occupancy Value	\$485	\$ 485
3. Deductions: (a) fees paid to the licensee for overhead recovery, assessment, etc. and/or (b) support shown on lines (1) or (2) in excess of revenue reported in financial statements.	\$0	\$ 0
4. Total Indirect Administrative Support (Forwards to Line 2 of the Summary of Nonfederal Financial Support)	\$501,395	\$ 458331
5. Please enter an institutional type code for your licensee.	SU	SU

Financial Activities

Save Data

Donor Codes - You Must Select One:

SU - State University

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SG - State Government
PU - Private University
LG - Local Government
OU - Other University

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Station Grants Management System

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Financial Activities

AFR Schedule B - Worksheet II (Basic Allocation Method)

Help

AFR

- Sched. B Intro
- Sched. B Main
- Worksheet II
- Schedule E
- AFR Menu
- Financial Activities Menu

Grantee Information

ID	Grantee	City	State	Licensee Type
1456	WEMU-FM	Ypsilanti	MI	University

INDIRECT ADMINISTRATIVE SUPPORT

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Each line of this worksheet must be completed, except that ONLY ONE of EITHER 2a OR 2b should be completed.

AFR SCHEDULE B - Worksheet II		
Questions	FY 2003	FY 2004
AFR Schedule B - Worksheet II		
1. Determine station net direct expenses		
1a. Total station operating expenses and capital outlays (forwards from line 10 of Schedule E)	\$1,902,484	\$ 1877213
Deductions (lines 1b.1. through 1b.7.): 1b.1. Capital outlays (from Schedule E, line 9 total)	\$0	\$ 0
1b.2. Depreciation	\$44,555	\$ 56180

30.

1b.3. Amortization	\$0	\$ 0
1b.4. In-kind contributions (services and other assets)	\$0	\$ 0
1b.5. Indirect Administrative Support (see Guidelines for instructions)	\$500,911	\$ 457846
1b.6. Donated property and equipment (if not included on line 1b.1)	\$0	\$ 0
1b.7. Other	\$0	\$ 0 Other
1b.8. Total deductions	\$545,466	\$ 514026
1c. Station net direct expenses	\$1,357,018	\$ 1363187
2a. Institutional support rate calculation (net direct expense method)		
2a.1. Station net direct expenses (forwards from line 1c.)	\$1,357,018	\$ 1363187
2a.2. Licensee net direct activities	\$90,663,374	\$ 93192461
2a.3. Percentage of allocation (2a.1. divided by 2a.2.) (forwards to line 7, below.)	1.496765	1.462765
2b. Institutional support rate calculation (salaries and wages method)		
2b.1. Station salaries and wages	\$0	\$ 0

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2b.2. Licensee salaries and wages for direct activities	\$0	\$0	
2b.3. Percentage of allocation (2b.1. divided by 2b.2.) (forwards to line 7, below.)	0	0	
3. Physical plant support rate calculation			
3a. Net square footage occupied by station	9,435	9435	
3b. Licensee's net assignable square footage	1,155,992	1155992	
3c. Percentage of allocation ((3a. divided by 3b) (forwards to line 7, below.)	0.816182	0.816182	
Complete ONE Schedule B screen (identifying the benefiting cost groups included in the amounts on line 6, below) and return to this worksheet.			
		Institutional Support	Physical Plant Operations
4. Costs per licensee financial statements	\$27,464,013 \$16,207,481	\$ 26338513	\$ 15404944
5. Less: Cost groups that do not benefit the operations of the public	\$2,823,718 \$22,033	\$ 3527167	\$ 191388

32.

broadcast station				
6. Total costs benefiting station operations (line 4 less line 5)	\$24,640,295	\$16,185,448	\$ 22811346	\$ 15213556
7. Percentage of allocation (from lines 2 and 3)	1.496765	0.816182	1.462765	0.816182
8. Portion of support activity benefiting the station (forwards to line 1 of Schedule B Main)	\$368,807	\$132,103	\$ 333676	\$ 124170
Financial Activities				
<input type="button" value="Save Data"/>				

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Directory | Station Grants Management | Financial Activity | Grant Form

AFR SCHEDULE B - Cost Groups For Institutional Support

Grantee Information	ID	Grantee	City	State	Licensee Type
	1456	WEMU-FM	Ypsilanti	MI	University

INDIRECT ADMINISTRATIVE SUPPORT

When entering data in this screen (and all other SGMS screens), DO NOT USE the ENTER key to move the cursor from field to field. Use your mouse or the TAB key to do so.

Identify below the licensee cost groups that benefit the station. These are the cost groups whose value is represented on Item 6 of Schedule B - Worksheet II. The station must demonstrate (under audit and upon request by CPB) that these cost groups include services that are an essential part of the station operations and are continuous and ongoing in support of the station, and that the station uses the services or is required to use the services provided. The station must maintain adequate documentation to support the value claimed on Schedule B.

AFR SCHEDULE B - Cost Groups For Institutional Support	
<input checked="" type="checkbox"/>	Budget and Analysis
<input checked="" type="checkbox"/>	Campus Mail Service
<input checked="" type="checkbox"/>	Computer Operations
<input checked="" type="checkbox"/>	Financial Operations
<input checked="" type="checkbox"/>	Human Resources
<input checked="" type="checkbox"/>	Insurance
<input checked="" type="checkbox"/>	Internal Audit
<input checked="" type="checkbox"/>	Legal
<input checked="" type="checkbox"/>	Payroll
<input checked="" type="checkbox"/>	President's Office
<input checked="" type="checkbox"/>	Purchasing
<input type="checkbox"/>	Other
<input type="checkbox"/>	Not Applicable
Financial Activities	
To continue select Save Data button, and close this window.	
<input type="button" value="Save Data"/>	

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[Directory](#) | [Station Grants Management](#) | [Financial Activity](#) | [Grant Form](#)

AFR SCHEDULE B - Cost Groups For Physical Plant Operations

Grantee Information	ID	Grantee	City	State	Licensee Type
	1456	WEMU-FM	Ypsilanti	MI	University

INDIRECT ADMINISTRATIVE SUPPORT

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Identify below the licensee cost groups that benefit the station. These are the cost groups whose value is represented on Item 6 of Schedule B - Worksheet II. The station must demonstrate (under audit and upon request by CPB) that these cost groups include services that are an essential part of the station operations and are continuous and ongoing in support of the station, and that the station uses the services or is required to use the services provided. The station must maintain adequate documentation to support the value claimed on Schedule B.

AFR SCHEDULE B - Cost Groups For Physical Plant Operations	
<input checked="" type="checkbox"/>	Building Maintenance
<input checked="" type="checkbox"/>	Custodial Services
<input checked="" type="checkbox"/>	Director of Operations
<input checked="" type="checkbox"/>	Elevator Maintenance
<input checked="" type="checkbox"/>	Grounds and Landscaping
<input type="checkbox"/>	Motor Pool
<input checked="" type="checkbox"/>	Refuse Disposal
<input checked="" type="checkbox"/>	Roof Maintenance
<input checked="" type="checkbox"/>	Utilities
<input checked="" type="checkbox"/>	Security Services *
<input checked="" type="checkbox"/>	Facilities Planning *
<input type="checkbox"/>	Other
<input type="checkbox"/>	Not Applicable
Financial Activities	
To continue select Save Data button, and close this window. <input type="button" value="Save Data"/>	

** Caution: Be sure that these amounts have been reclassified from the Institutional Support Cost Pool, if applicable, before indirect cost allocation is calculated.*



Directory | Station Grants Management | Financial Activity | Grant Form

Financial Activities

AFR SCHEDULE C - IN-KIND CONTRIBUTIONS - SERVICES AND OTHER ASSETS

Help

AFR

Grantee Information	ID	Grantee	City	State	Licensee Type
	1456	WEMU-FM	Ypsilanti	MI	University

• Schedule A

• Schedule B

• Schedule C

• Schedule D

• Schedule E

• Schedule F

• AFR Menu

• Financial Activities Menu

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Supporting documentation for all claims must be maintained at the station and must be requested by CPB. This support must be recognized in the station's audited financial statements.

AFR SCHEDULE C - IN-KIND CONTRIBUTIONS - SERVICES AND OTHER ASSETS

Questions	FY 2003	FY 2004
AFR SCHEDULE C - IN-KIND CONTRIBUTIONS - SERVICES AND OTHER ASSETS ?	Donor Type Code (See below)	Donor Type Code (See below)
1. PROFESSIONAL SERVICES		
(a) Legal	\$0	\$ 0
(b) Accounting and/or auditing	\$0	\$ 0
(c) Engineering	\$0	\$ 0
(d) Other professionals (see specific line item instructions in Guidelines before completing) ?	OT \$4,696	OT \$ 2872 Other
Total Professional Services	\$4,696	\$ 2872
2. GENERAL		

OPERATIONAL SERVICES			
(a) Annual rental value of space (studios, offices, or tower facilities)	\$0	\$	0
(b) Annual value of land used for locating a station-owned transmission tower	\$0	\$	0
(c) Station Operating Expenses	\$0	\$	0
(d) Other (see specific line item instructions in Guidelines before completing)	\$0	\$	0 Other
Total general operational services	\$0	\$	0
3. OTHER SERVICES			
(a) ITV or educational radio	\$0	\$	0
(b) State public broadcasting agencies (APBC, FL DOE, NYN, OET, PPTN)	\$0	\$	0
(c) Local advertising	\$0	\$	0
(d) National advertising	\$0	\$	0
Total Other Services	\$0	\$	0
4. Total in-Kind Contributions - services and other assets (Sum of Lines 1 through 3)	\$4,696	\$	2872
5. LESS: In-kind contributions from federal and public broadcasting entities included in Line 4	\$0	\$	0
6. Total nonfederal in-kind contributions - services and other assets (Line 4 less Line 5) forwards to	\$4,696	\$	2872

Line 3a. of the
Summary of
Nonfederal
Financial Support

Financial Activities[Save Data](#)**Donor Type Codes**

BS - Business

PU - Private University

FD - Foundation

SG - State Government

FG - Federal Government

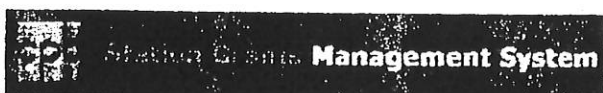
SU - State University

LG - Local Government

PB - Public Broadcasting Entity

OT - Other

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Directory | Station Grants Management | Financial Activity | Grant Form

**Financial
Activities****AFR SCHEDULE D - IN-KIND CONTRIBUTIONS - PROPERTY AND
EQUIPMENT**

Help

AFR

Grantee Information	ID	Grantee	City	State	Licensee Type
	1456	WEMU-FM	Ypsilanti	MI	University

• Schedule A

• Schedule B

• Schedule C

• Schedule D

• Schedule E

• Schedule F

• AFR Menu

• Financial
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- where appropriate, navigational buttons or hyperlinks that may appear either in middle or bottom of a screen.

Round all figures to the nearest dollar.

Supporting documentation for all claims must be maintained at the station and must be requested by CPB. This support must be recognized in the station's audited financial statements.

**AFR SCHEDULE D - IN-KIND CONTRIBUTIONS - PROPERTY AND
EQUIPMENT**

Questions	FY 2003	FY 2004
AFR SCHEDULE D - IN-KIND CONTRIBUTIONS - PROPERTY AND EQUIPMENT ?	Donor Type Code (See below)	Donor Type Code (See below)
1. Land	\$0	\$ 0
2. Building	\$0	\$ 0
3. Equipment	\$0	\$ 0
4. Vehicle(s)	\$0	\$ 0
5. Other (see specific line item instructions in Guidelines before completing) ?	\$0	\$ 0 Other
6. Total in-kind contributions - property and equipment (sum of lines 1 through 5)	\$0	\$ 0
7. LESS: in-kind	\$0	

39.

contributions from federal and public broadcasting entities included in line 6		\$	0
8. Total non-federal in-kind contributions - property and equipment (line 6 less line 7)	\$0	\$	0
(Forwards to line 3b of the Summary of Nonfederal Financial Support)			

Financial Activities[Save Data](#)**Donor Type Codes**

BS - Business

PU - Private University

FD - Foundation

SG - State Government

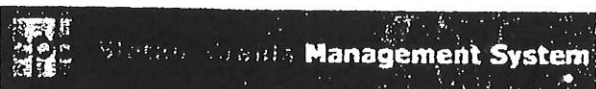
FG - Federal Government

SU - State University

LG - Local Government

PB - Public Broadcasting Entity

OT - Other



Directory | Station Grants Management | Financial Activity | Grant Form

**Financial
Activities**

Help

AFR SCHEDULE E - EXPENDITURES

AFR

Grantee Information	ID	Grantee	City	State	Licensee	Type
	1456	WEMU-FM	Ypsilanti	MI		University

• Schedule A

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• Schedule B

To move from one task to another within SGMS, NEVER USE THE BACK BUTTON YOUR BROWSER, use:

• Schedule C

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• Schedule D

• Schedule E

Include both cash and non-cash expenses

• Schedule F

• AFR Menu

• Financial
Activities Menu

AFR SCHEDULE E - EXPENSES & INVESTMENT IN CAPITAL		
Questions	FY 2003	FY 2004
EXPENSES (Operating and non-operating) — Do not adjust for any reason. Total expenses must agree with financial statements. ?		
PROGRAM SERVICES		
1. Programming and production	\$1,048,649	\$ 1041755
2. Broadcasting and engineering	\$222,781	\$ 235889
3. Program information and promotion	\$144,779	\$ 125997
SUPPORT SERVICES		
4. Management and general	\$362,233	\$ 351951
5. Fund raising and membership development	\$124,042	\$ 121621
6. Underwriting and grant solicitation	\$0	\$ 0
7. Depreciation and amortization (if not allocated to functional categories in lines 1 through 6)	\$0	\$ 0
8. Total expenses (sum of lines 1 to 7) — must agree with audited financial statements	\$1,902,484	\$ 1877213
INVESTMENT IN CAPITAL ASSETS		
Cost of capital assets purchased or donated		
9a. Land and buildings	\$0	\$ 0
9b. Equipment	\$0	\$ 0
9c. All other	\$0	\$ 0
9. Total capital assets purchased or donated (sum	\$0	

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of lines 9a. to 9c.)		\$	0
10. TOTAL EXPENSES AND INVESTMENT IN CAPITAL ASSETS (sum of lines 8 and 9)	\$1,902,484	\$	1877213
Additional Information (Lines 11 + 12 must equal line 8 and Lines 13 + 14 must equal line 9)			
11. Total expenses (direct cash only)		\$	1877213
12. Total expenses (indirect and in-kind)		\$	0
13. Investment in capital assets (direct cash only)		\$	0
14. Investment in capital assets (indirect and in-kind)		\$	0
Financial Activities			
<div>Save Data</div>			

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AFR

AFR SCHEDULE F - RECONCILIATION FORM

Grantee Information	ID	Grantee	City	State	Licensee	Type
	1456	WEMU-FM	Ypsilanti	MI		University

Round all figures to the nearest dollar.

As stated in the FY 2004 Financial Reporting Guidelines, a station's AFR must be reconciled with its audited financial statements. This form must be used in reconciling the two reports. Remember that all NFFS reported for any given year by a station must be recognized as support and revenue in the station's audited financial statements for the year.

• Schedule A

• Schedule B

• Schedule C

• Schedule D

• Schedule E

• Schedule F

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SCHEDULE F - RECONCILIATION FORM	
From CPB Annual Financial Report(s)	Fiscal Year 2004
1a. Schedule A, Line 21	\$ 1459407
1b. Schedule B, Line 4	\$ 458331
1c. Schedule C, Line 4	\$ 2872
1d. Schedule D, Line 6	\$ 0
1. Total per CPB Annual Financial Report(s) (Sum of lines 1a. to 1d.)	\$ 1920610
From Audited Financial Statements — Use only one of line items 2, 3 or 4 to enter values from the AFS	
FASB REPORTING MODEL	
2a. Total support and revenue - unrestricted	\$ 1920610
2b. Total support and revenue - temporarily restricted	\$ 0
2c. Total support and revenue - permanently restricted	\$ 0
2. Total per Audited Financial Statements — FASB reporting model (Sum of lines 2a. to 2c.)	\$ 1920610
GASB REPORTING MODEL A (proprietary enterprise-fund financial statements with business-type activities only)	
3a. Operating revenues	\$ 0
3b. Non-operating revenues	\$ 0
3c. Other revenue	\$ 0
3d. Capital grants, gifts and appropriations (if not included above)	\$ 0
3. Total per Audited Financial Statements — GASB reporting model A (Sum of lines 3a. to 3d.)	\$ 0
GASB REPORTING MODEL B (public broadcasting entity-wide statements with mixed governmental and business-type activities)	

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4a. Charges for services	\$	0
4b. Operating grants and contributions	\$	0
4c. Capital grants and contributions	\$	0
4d. Other revenues (if not included above)	\$	0
4. Total per Audited Financial Statements – GASB reporting model B (Sum of lines 4a. to 4d.)		
	\$	0
5. Total per Audited Financial Statements – Item 2 Total + Item 3 Total + Item 4 Total		
	\$	1920610
RECONCILIATION		Fiscal Year 2004
6. Difference – Total per CPB AFR (Line 1 Total) less total per AFS (Line 5 Total) – explain in detail using Line 7 Other button	\$	0
7. Total of detailed reconciling items in Other button detail – must agree with difference shown on line 6	\$	0 Other
Financial Activities		
To continue select Save Data button, and AFR Menu link.		Save Data