

**BOARD OF REGENTS**  
**EASTERN MICHIGAN UNIVERSITY**

SECTION: <b>17</b>
DATE:
September 21, 2007

**RECOMMENDATION**

**2008-2009 GENERAL FUND TOTAL FINANCIAL AID REQUEST**

**ACTION REQUESTED**

It is recommended by the Division of Enrollment Management that the Board of Regents approve the 2008-2009 General Fund Total Financial Aid Request for \$23,038,000.

**STAFF SUMMARY**

The General Fund Total Financial Aid Request is presented to the board for approval earlier than the normal budget request timeframe to reflect programmatic and funding changes for the next recruitment cycle, and to meet admission publication timelines.

This request is designed to shape and support overall enrollment, increase housing occupancy and maximize net revenue. It includes the second year of financial aid leveraging with adjustments to individual award amounts in response to analysis of first-year results. New awards are established to increase participation in the Honors College and the number of students living in campus housing. The National Scholarship (out-of-state fee waiver) has been split into tiers, establishing a lower-tier EMU Success Award in addition to the full out-of-state fee waiver, to maximize net tuition revenue from this population. For planning purposes only, this budget uses a 3% tuition and fee increase and a 4% room and board increase as assumptions for the 2008-2009 year.

**FISCAL IMPLICATIONS**

The 2008-2009 General Fund Total Financial Aid request will be increased by \$1,615,000 over the 2007-2008 approved General Fund base of \$21,423,000.

The total 2008-2009 budget includes:

1. Scholarships, Awards and Grants	\$ 11,938,000
2. Athletic Grants-in-Aid	\$ 6,284,000
3. Federal and State Matches	\$ 729,000
4. Graduate Assistants & Doctorial Fellowships	<u>\$ 4,087,000</u>
	\$ 23,038,000

**ADMINISTRATIVE RECOMMENDATION**

The proposed board action has been reviewed and is recommended for board approval.

\_\_\_\_\_  
University Executive Officer

\_\_\_\_\_  
Date

**EXECUTIVE SUMMARY OF PROGRAM INCREASES  
2008 – 2009 GENERAL FUND TOTAL FINANCIAL AID**

	Amount	Percentage of Total Request
<b>Undergraduate Aid</b>		
2 <sup>nd</sup> year of financial aid leveraging	\$ 613,000	
New Campus Housing Award	423,000	
Tuition/fee and room/board sensitive scholarships	252,000	
Creation of 2-tiered National Scholarship	31,000	
Michigan Indian Tuition Award	28,000	
Phased out awards	<u>(25,000)</u>	
<b>Total Academic Scholarships and Awards</b>	<b>\$ 1,322,000</b>	<b>81.9%</b>
<b>Athletic Grants-in-Aid</b>		
Tuition/fee and room/board sensitive scholarships	\$ 170,000	10.5%
<b>Graduate Aid</b>		
Tuition/fee sensitive assistantships/fellowships	\$ 123,000	7.6%
<b>TOTAL ABOVE BASE INCREASES</b>	<b>\$ 1,615,000</b>	<b>100.00%</b>

**EASTERN MICHIGAN UNIVERSITY**  
**2008-09 General Fund Total Financial Aid**

Banner Org. #	Award Name	Fin Aid 07/08 Budget	Fin Aid 08/09 Proposal	Variance
New	Academic Team Scholarship	43,000	45,000	2,000
New	EMU Success Scholarship	-	300,000	300,000
New	Campus Housing Award	-	423,000	423,000
New	Honors College Award	-	100,000	100,000
132550	Regents Scholarship	1,996,000	2,096,000	100,000
132600	Presidential Scholarship	740,000	839,000	99,000
132630	Regents Gold Scholarship	150,000	246,000	96,000
132640	Eagle Scholarship	1,206,000	1,206,000	-
132660	EMU Grant	480,000	240,000	(240,000)
132750	COB International Partnership Awards	199,000	203,000	4,000
132800	Leadership Awards	200,000	200,000	-
132850	Recognition of Excellence	1,146,000	1,015,000	(131,000)
132950	Michigan Indian Tuition Waiver	268,000	296,000	28,000
133000	Wade McCree Scholarship	332,000	385,000	53,000
133200	Michigan National Guard Grant	90,000	120,000	30,000
133300	Transfer Scholarship	200,000	200,000	-
133450	National Scholars Program	1,554,000	1,285,000	(269,000)
133600	University Grant	1,438,000	2,190,000	752,000
133650	Undergraduate Honors Assistantship	90,000	90,000	-
133850	Communication and Theatre Arts	65,000	65,000	-
133950	Music Service Awards	50,000	50,000	-
134200	ROTC Service Award	30,000	30,000	-
134270	Provost Scholarship	65,000	40,000	(25,000)
107550	Bilingual Bicultural Scholarship	44,000	44,000	-
Total Scholarships & Awards		10,386,000	11,708,000	1,322,000
<b>Athletics</b>				
134260	Out State Tuition Differential	1,618,000	1,650,000	32,000
134450	Men's Athletic Award - Room/Board	1,052,000	1,095,000	43,000
134550	Men's Athletic Award - Tuition/Fees	1,247,000	1,278,000	31,000
134650	Spring Academic Aid	120,000	120,000	-
134700	Women's Athletic Award - Tuition/Fees	1,102,000	1,129,000	27,000
134850	Women's Athletic Award - Room/Board	930,000	967,000	37,000
142650	Men's Football Summer	30,000	30,000	-
142700	Women's Basketball Fifth Year Aid	15,000	15,000	-
Total Athletics		6,114,000	6,284,000	170,000
<b>State/Federal Matching Funds</b>				
135100	Michigan Work Study	66,000	66,000	-
135050	Federal Work Study	349,000	349,000	-
134900	Federal Perkins/NDSL	23,000	23,000	-
134950	Federal Supplement Grant	291,000	291,000	-
Total Federal & State Matches		729,000	729,000	-
<b>Total Undergraduate Aid</b>		<b>17,229,000</b>	<b>18,721,000</b>	<b>1,492,000</b>
<b>Graduate Aid</b>				
133750	Graduate Fellowships	230,000	230,000	-
143080	Graduate Assistant Tuition	3,425,000	3,528,000	103,000
143085	Doctorial Fellowships Tuition	662,000	682,000	20,000
	Other Scholarships and Adjustments	(123,000)	(123,000)	-
Total Graduate Aid		4,194,000	4,317,000	123,000
<b>Grand Total Financial Aid</b>		<b>21,423,000</b>	<b>23,038,000</b>	<b>1,615,000</b>

## CHART B

**2008-09 ATHLETICS GRANTS-IN-AID REQUEST**  
**Detailed Analysis by Sport 08/21/2007**

Men's Athletic Aid		Sport	Room & Board	Tuition & Fees
NCAA	EMU			
85.0	85.0	Football	\$ 614,000	\$ 716,000
13.0	13.0	Basketball	\$ 94,000	\$ 110,000
11.7	11.7	Baseball	\$ 85,000	\$ 99,000
4.5	4.5	Golf	\$ 32,000	\$ 38,000
9.9	9.9	Swimming	\$ 71,000	\$ 83,000
12.6	12.6	Track/Cross Country	\$ 91,000	\$ 106,000
9.9	9.9	Wrestling	\$ 72,000	\$ 83,000
<u>146.6</u>	<u>146.6</u>	<b>Total</b>	<u>\$ 1,059,000</u>	<u>\$ 1,235,000</u>

5 Medicals

\$ 2,294,000

\$ 78,000**Total Men's Athletic Awards****\$ 2,372,000**

Women's Athletic Aid		Sport	Room & Board	Tuition & Fees
NCAA	EMU			
15.0	15.0	Basketball	\$ 108,000	\$ 126,000
12.0	12.0	Softball	\$ 87,000	\$ 101,000
12.0	12.0	Volleyball	\$ 87,000	\$ 101,000
8.0	8.0	Tennis	\$ 58,000	\$ 67,000
14.0	14.0	Swimming	\$ 101,000	\$ 118,000
12.0	12.0	Gymnastics	\$ 87,000	\$ 101,000
18.0	18.0	Track/Cross Country	\$ 130,000	\$ 152,000
14.0	14.0	Soccer	\$ 101,000	\$ 118,000
6.0	6.0	Golf	\$ 43,000	\$ 51,000
20.0	20.0	Crew	\$ 144,000	\$ 169,000
<u>131.0</u>	<u>131.0</u>	<b>Total</b>	<u>\$ 946,000</u>	<u>\$ 1,104,000</u>

3 Medicals

\$ 2,050,000

\$ 47,000**Total Women's Athletic Awards****\$ 2,097,000**

122 Out-of-State Differentials

**\$ 1,650,000**

Spring Academic Aid

**\$ 120,000**

Men's Football Summer Aid

**\$ 30,000**

Women's Basketball Fifth Year Aid

**\$ 15,000****GRAND TOTAL ATHLETIC AWARDS****\$ 6,284,000**