

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 17

DATE:

April 1, 2008

RECOMMENDATION

REVISED 2008-2009 GENERAL FUND TOTAL FINANCIAL AID REQUEST

ACTION REQUESTED

It is recommended by the Division of Enrollment Management that the Board of Regents approve the Revised 2008-2009 General Fund Total Financial Aid Request for \$23,631,000.

STAFF SUMMARY

The Revised General Fund Total Financial Aid Request is presented to the Board for approval at this time to reflect programmatic and funding changes for the housing application cycle for returning students.

The request is designed to support increased housing occupancy, specifically for returning students who may wish to live in single rooms in the Towers residence hall complex. Students electing to live in the complex will be eligible to receive up to \$1,000 each in grants applied to the costs of these rooms.

There are no other changes to the Revised 2008-2009 General Fund Total Financial Aid Request from the amounts previously approved by the Board of Regents in October, 2007.

FISCAL IMPLICATIONS

The revised 2008-2009 General Fund Total Financial Aid Request is increased by \$593,000 for the anticipated returning students wanting to reside in the Towers Residence Hall complex. The previously approved General Fund base was \$23,083,000.

The total 2008-2009 budget includes:

1. Scholarships, Awards and Grants	\$12,301,000
2. Athletic Grants-In-Aid	\$6,284,000
3. Federal and State Matches	\$729,000
4. Graduate Assistants & Doctoral Fellowships	<u>\$4,317,000</u>
	\$23,631,000

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

Thomas Green

University Executive Officer

03/24/08

Date

EASTERN MICHIGAN UNIVERSITY
Revised 2008-09 General Fund Total Financial Aid
April 2008

Banner Org. #	Award Name	Fin Aid 07/08 Budget	Fin Aid 08/09 Proposal	Variance
New	Academic Team Scholarship	43,000	45,000	2,000
New	EMU Success Scholarship	-	300,000	300,000
New	Campus Housing Award	-	423,000	423,000
New	Honors College Award	-	100,000	100,000
New	Returning Student Towers Grant	-	593,000	593,000
132550	Regents Scholarship	1,996,000	2,096,000	100,000
132600	Presidential Scholarship	740,000	839,000	99,000
132630	Regents Gold Scholarship	150,000	246,000	96,000
132640	Eagle Scholarship	1,206,000	1,206,000	-
132660	EMU Grant	480,000	240,000	(240,000)
132750	COB International Partnership Awards	199,000	203,000	4,000
132800	Leadership Awards	200,000	200,000	-
132850	Recognition of Excellence	1,146,000	1,015,000	(131,000)
132950	Michigan Indian Tuition Waiver	268,000	296,000	28,000
133000	Wade McCree Scholarship	332,000	385,000	53,000
133200	Michigan National Guard Grant	90,000	120,000	30,000
133300	Transfer Scholarship	200,000	200,000	-
133450	National Scholars Program	1,554,000	1,285,000	(269,000)
133600	University Grant	1,438,000	2,190,000	752,000
133650	Undergraduate Honors Assistantship	90,000	90,000	-
133850	Communication and Theatre Arts	65,000	65,000	-
133950	Music Service Awards	50,000	50,000	-
134200	ROTC Service Award	30,000	30,000	-
134270	Provost Scholarship	65,000	40,000	(25,000)
107550	Bilingual Bicultural Scholarship	44,000	44,000	-
Total Scholarships & Awards		10,386,000	12,301,000	1,915,000
Athletics				
134260	Out State Tuition Differential	1,618,000	1,650,000	32,000
134450	Men's Athletic Award - Room/Board	1,052,000	1,095,000	43,000
134550	Men's Athletic Award - Tuition/Fees	1,247,000	1,278,000	31,000
134650	Spring Academic Aid	120,000	120,000	-
134700	Women's Athletic Award - Tuition/Fees	1,102,000	1,129,000	27,000
134850	Women's Athletic Award - Room/Board	930,000	967,000	37,000
142650	Men's Football Summer	30,000	30,000	-
142700	Women's Basketball Fifth Year Aid	15,000	15,000	-
Total Athletics		6,114,000	6,284,000	170,000
State/Federal Matching Funds				
135100	Michigan Work Study	66,000	66,000	-
135050	Federal Work Study	349,000	349,000	-
134900	Federal Perkins/NDSL	23,000	23,000	-
134950	Federal Supplement Grant	291,000	291,000	-
Total Federal & State Matches		729,000	729,000	-
Total Undergraduate Aid		17,229,000	19,314,000	2,085,000
Graduate Aid				
133750	Graduate Fellowships	230,000	230,000	-
143080	Graduate Assistant Tuition	3,425,000	3,528,000	103,000
143085	Doctorial Fellowships Tuition	662,000	682,000	20,000
	Other Scholarships and Adjustments	(123,000)	(123,000)	-
Total Graduate Aid		4,194,000	4,317,000	123,000
Grand Total Financial Aid		21,423,000	23,631,000	2,208,000