

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 25

DATE:
June 17, 2008

RECOMMENDATION

FISCAL YEAR 2008-09 OPERATING CONTINUATION BUDGET

ACTION REQUESTED

It is recommended that the Board of Regents approve Operating Expenditure Continuation Budgets in the amount of \$21 million for the General Fund and \$3.3 million for the Auxiliary Activities Fund.

STAFF SUMMARY

The University's fiscal year ends June 30, 2008. The Continuation Budgets are interim budgets that will authorize expenditures for the month of July pending the approval by the Board of the 2008-09 Operating Budgets at the special Board meeting on July 30, 2008. The continuation budget amounts for both the General Fund and the Auxiliary Activities Fund represent carryover of the 2007-08 budgets for one month.

FISCAL IMPLICATIONS

For all funds, FY 2008-09 Operating Budgets with balanced revenues and expenditures will be submitted for approval at the July 30, 2008 special Board meeting.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

John W. Lumm
University Executive Officer

06/09/08
Date