# BOARD OF REGENTS

EASTERN MICHIGAN UNIVERSITY

| SECTION: 21 |
| --- |
| DATE:<br><br>February 24, 2009 |

## RECOMMENDATION

## FISCAL YEAR 2008 WEMU-FM FINANCIAL STATEMENTS

### ACTION REQUESTED

It is recommended that the Board of Regents receive, approve and place on file the WEMU-FM Financial Report and Statements as of June 30, 2008.

### STAFF SUMMARY

WEMU-FM, Eastern Michigan University's public radio station, is required as a condition of participation in the program to file an annual audited statement of financial operations. Plante and Moran PLLC conducts this audit annually as part of the financial audit contract.

The financial report, statements and Plante & Moran's opinion are attached.

### FISCAL IMPLICATIONS

None.

### ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

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**University Executive Officer** **Date**