

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 18

DATE:
September 20, 2011

RECOMMENDATION

FINANCE AND AUDIT COMMITTEE

ACTION REQUESTED

It is recommended that the Board of Regents receive and place on file the minutes from the June 21, 2011 Finance and Audit Committee meeting, the Working Agenda for the September 20, 2011 meeting and the Informational Reports and Financial Updates.

STAFF SUMMARY

June 21, 2011

Regular agenda items discussed at the June 21, 2011 Finance and Audit Committee were Staff Appointments and Staff Separations/Retirements for period April 1, 2011 – May 31, 2011, as well as the Informational Reports and Financial Updates as of April 30, 2011. The Committee also reviewed recommendation to the Board for:

- FY 2011-12 Tuition and Fees
- FY 2011-12 General Fund Operating Budget
- FY 2011-12 Auxiliaries Fund Operating Budget
- FY 2011-12 Capital Budget and three-year Capital plan
- Policy Revision – Parking and Pedestrian Ordinance of 1979
- EMU Foundation report

September 20th Meeting Agenda

Regular agenda items include Staff Appointments and Staff Separations/Retirements for period June 1, 2011 – August 31, 2011, as well as the Informational Reports and Financial Updates as of August 17, 2011. The Committee also will review recommendations to the Board for:

- Contract Extension with CMD Outsourcing Solution Inc. for Financial Aid Call Center Services
- Contract with JP Morgan Chase Bank, NA for Student Banking Services and Campus ATM Locations
- Collective Bargaining Agreement between EMU and the AFSCME Local 3866
- Collective Bargaining Agreement between EMU and the Police Officers Labor Council
- Collective Bargaining Agreement between EMU and the EMU Federation of Teachers

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

9/20/11

Date

Eastern Michigan University
Finance and Audit Committee
Meeting Minutes
June 21, 2011

The meeting was called to order at 3:00 PM by Regent Stapleton.

REGULAR AGENDA

**Section 24 Recommendation Monthly Reports – Finance and Audit Committee,
Informational Reports and Informational Presentations**

A motion was made and seconded to accept the minutes from the previous Board of Regents meeting on April 14, 2011.

Grants and Contracts

For the months of March and April, \$1.1M in grant and contract awards were received. For the fiscal YTD through April, grant and contract awards totaled \$10.4M, a decrease of 24% (\$3.2M) compared with the same period a year ago. 82 awards have been received YTD compared with 98 through April last year. While 51% of the YTD awards are federal (42 of 82), they account for 72% of the award dollars. 133 proposals have been submitted YTD through April totaling \$27.8M. A year ago, there were 160 proposals submitted through April totaling \$64.9M.

Annual Fundraising and Campaign Status (through May 18, 2011)

As of May 18, 2011, YTD fundraising including cash and Gifts-In-Kind totaled \$4.3M.

For all of fiscal year 2009-10, \$5.4M was raised; fundraising totals for fiscal year 2008-09 were \$6.8M (including \$2.6M Gifts-In-Kind).

To date, the Campaign total is \$42.4M, or 84.8% of the \$50M goal.

Information Technology – Strategic Initiatives Progress Report

Information Security – A contract for campus-wide security penetration testing has been signed and a kickoff meeting is forthcoming. In addition, the internal audit on Banner Security is underway.

IT has begun a process to formalize and document a repeatable IT Project Management Methodology. A standardized toolkit has been developed to effectively manage IT projects. Rollout to IT Project Teams is scheduled for early June. Final definition of change and scope will be completed by July 1, with full rollout to begin immediately following.

A survey has been developed to ascertain current and future needs in the areas of reporting, information access, and presentation. A survey will be distributed to faculty and staff in the beginning of the fall 2011 Semester.

Revisions and updates to IT's Disaster Recovery Plan (DRP) are underway. The planned completion date is September 2011.

EagleMail – a cross-divisional Email Review Committee is working on a full review of e-mail service options available to EMU students, faculty, and staff. The committee has completed an initial survey to measure satisfaction with the current system. The committee will use this assessment to determine our recommendation for the best path forward.

VOIP – Work is underway with the Pray-Harold project manager to determine the installation timeline.

Installation of new network switch equipment (\$3.2M JCOS-approved project) continues as planned.

Balance Sheet (as of April 30, 2011)

Eastern's cash and investments balance on April 30 was \$105M, including \$74.1M of normal operating and working capital (equivalent to 85 days cash on hand) and \$30.9M remaining in bond proceeds from the \$100M

borrowed in June 2009 for the Science Complex and other capital projects. (The bond proceeds are accounted for and managed separately from the University's operating and working capital cash and investments). The University's operating cash and investment balances on April 30, were consistent with budget and reflect Eastern's normal seasonality.

Operating and Working Capital Investment Portfolio

For the first ten months of the fiscal year through April, the University's operating and working capital investment portfolio earned 5.9%. At April 30, Eastern's \$74.1M investment portfolio consisted of \$47.4M in the Long Term Pool, \$12.4M in the Intermediate Term Pool; and \$14.3M in the Short Term Pool. The asset allocations remain consistent with those prescribed in the Investment Policy. At April 30, the Long Term Pool mix reflected 33% in equities (28% domestic, 5% International). Also, consistent with the ranges outlined in the BOR-approved Investment Policy.

Student Accounts Receivable

Student Accounts Receivable balances as of April 30 were \$13.1M, a reduction of \$2, or 13%, compared with April 30, 2010. As expected, the April month end balances continue the trend of significant year-to-year reductions in student receivables.

Total Net Assets and Unrestricted Net Assets

At April 30, the total net assets and unrestricted net assets were \$220.2M and \$42.1M, respectively, both consistent with budget.

Budget Performance

As of April 30, General Fund YTD expenditures were \$247M or 88% of the full year budget of \$280.9M. Auxiliary Fund expenditures totaled \$30.5M YTD, 79% of the full year budget of \$38.6M.

The Current General Fund revenue forecast for the full fiscal year remains at \$279.8M, \$1.1M below budget reflecting student credit hour growth at 2.4% (vs. 3.4% in the budget) partially offset by higher investment income. Auxiliary Fund revenues are projected to meet budget.

Although General Fund expenditures through the first half of the year were trending about \$2.5M over budget for the year, savings plans and actions have been identified and implemented that will bring costs in line with budget for the year. Auxiliary Fund operating expenditures are tracking consistent with budget.

Capital spending YTD is also on track with the full year budget of \$67M.

Consent Agenda Items

Section 11: Recommendation Staff Appointments

It is recommended that the Board of Regents approve 13 staff appointments for the reporting period of April 1, 2011 through May 31, 2011.

Section 12: Recommendation Staff Separations/Retirements

It is recommended that the Board of Regents approve 13 separations and retirements for the reporting period April 1, 2011 through May 31, 2011.

Regular Agenda Items

Section 25: Recommendation 2011-2012 Tuition and Fees Resolution

It is recommended that the Board of Regents approve an increase of 3.65% on the current tuition, mandatory fees, program fees (with the exception of the "all other course" fee) and elective fees starting with the fall 2011 semester. In addition, it is recommended that the Board of Regents approve new lab and studio fees.

Section 26: Recommendation 2011-2012 General Fund Operating Budget Resolution

It is recommended that the Board of Regents approve a 2011-2012 General Fund operating budget of \$281.4

million.

Section 27: Recommendation 2011-12 Auxiliary Budget Resolution

It is recommended that the Board of Regents approve the 2011-2012 Auxiliary budget of \$40.7 million.

Section 28: Recommendation 2011-12 Capital Budget and 3-year Capital Plan

It is recommended that the Board of Regents approve the 2011-2012 University Capital budget of \$38.1 million.

It is also recommended that the Board of Regents receive and place on file the three year capital plan for the years 2011-12 through 2013-14.

Section 29: Recommendation Policy Revision

It is recommended that the Board of Regents amend policy 9.3.1, Public Safety, Traffic, and Parking

Section 30: Recommendation Operating Agreement between Eastern Michigan University and Eastern Michigan University Foundation

It is requested that the Eastern Michigan University Board of Regents approve a five-year operating agreement between Eastern Michigan University and the Eastern Michigan University Foundation.

Meeting was adjourned at 3:45 p.m.

Respectfully submitted,

BOARD OF REGENTS
Eastern Michigan University
201 Welch Hall
(734) 487-2410

Tuesday, September 20, 2011
3:00 PM

FINANCE AND AUDIT COMMITTEE

CONSENT AGENDA

Section: Recommendation Staff Appointments

Section: Recommendation Staff Separations / Retirements

REGULAR AGENDA

Section: Recommendation Informational Reports and Financial Updates

- Minutes from June 21, 2011
- September 20, 2011 Finance and Audit Committee Agenda
- Fall Enrollment Update – VP Lindke

Section: Recommendation: Contract Extension with CMD Outsourcing Solutions, Inc.

Section: Recommendation: Contract with JP Morgan Chase Bank, NA

Section: Recommendation: CBA between EMU and AFSCME

Section: Recommendation: CBA between EMU and Police Officers Labor Council

Section: Recommendation: CBA between EMU and the EMU Federation of Teachers

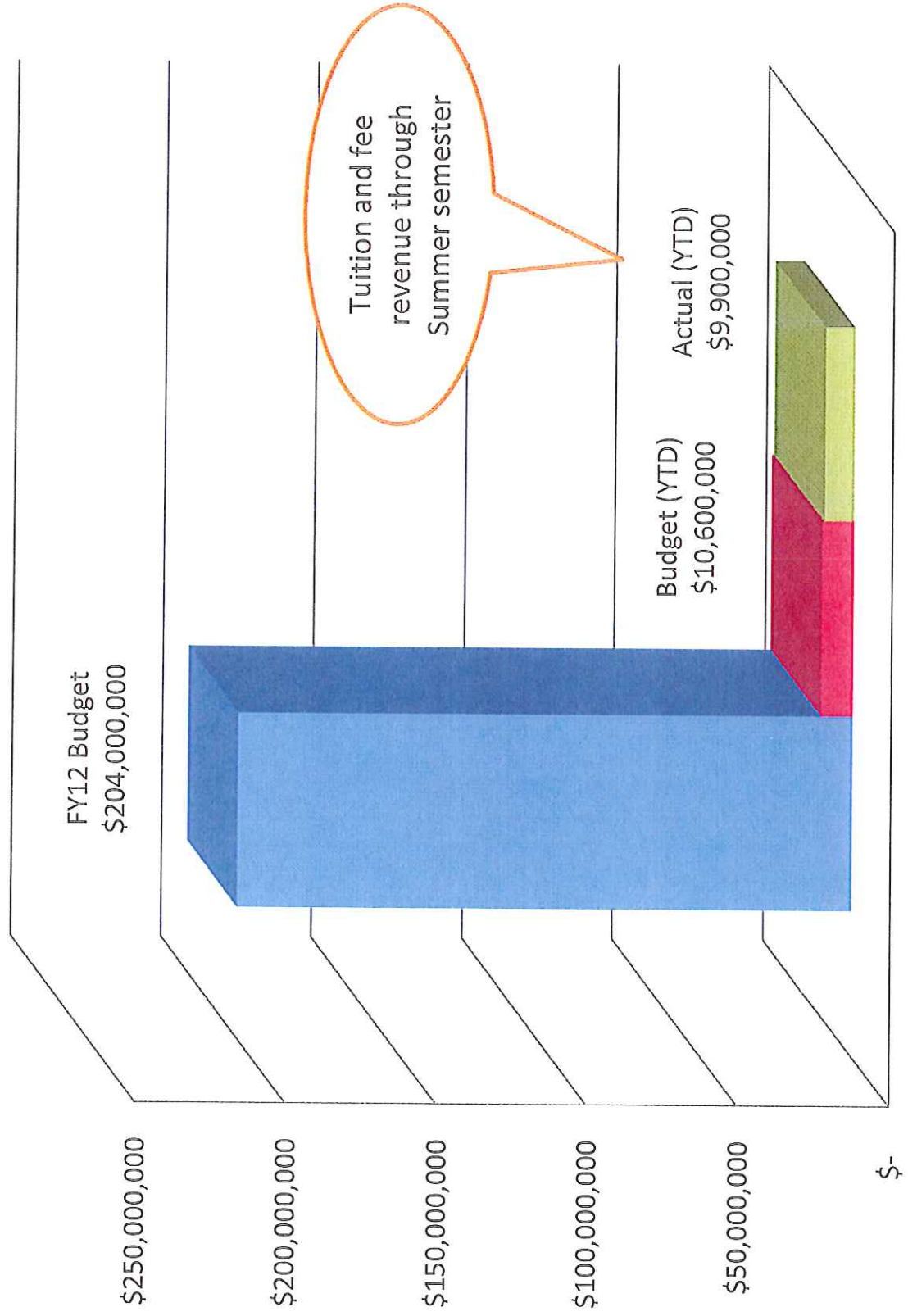
Board of Regents – Finance & Audit Committee

September 20, 2011

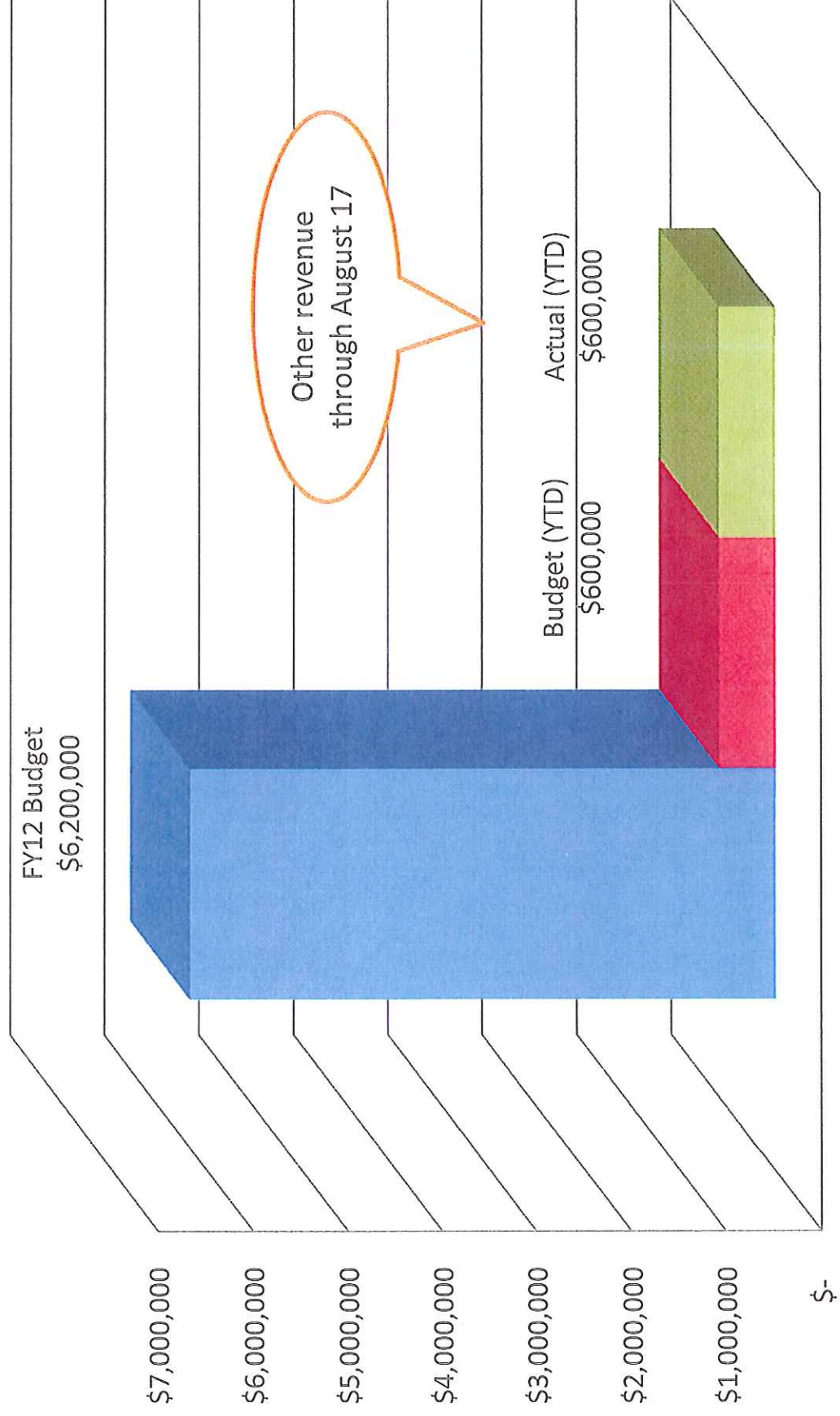
Informational Reports and Financial Updates

(Proposed New Format)

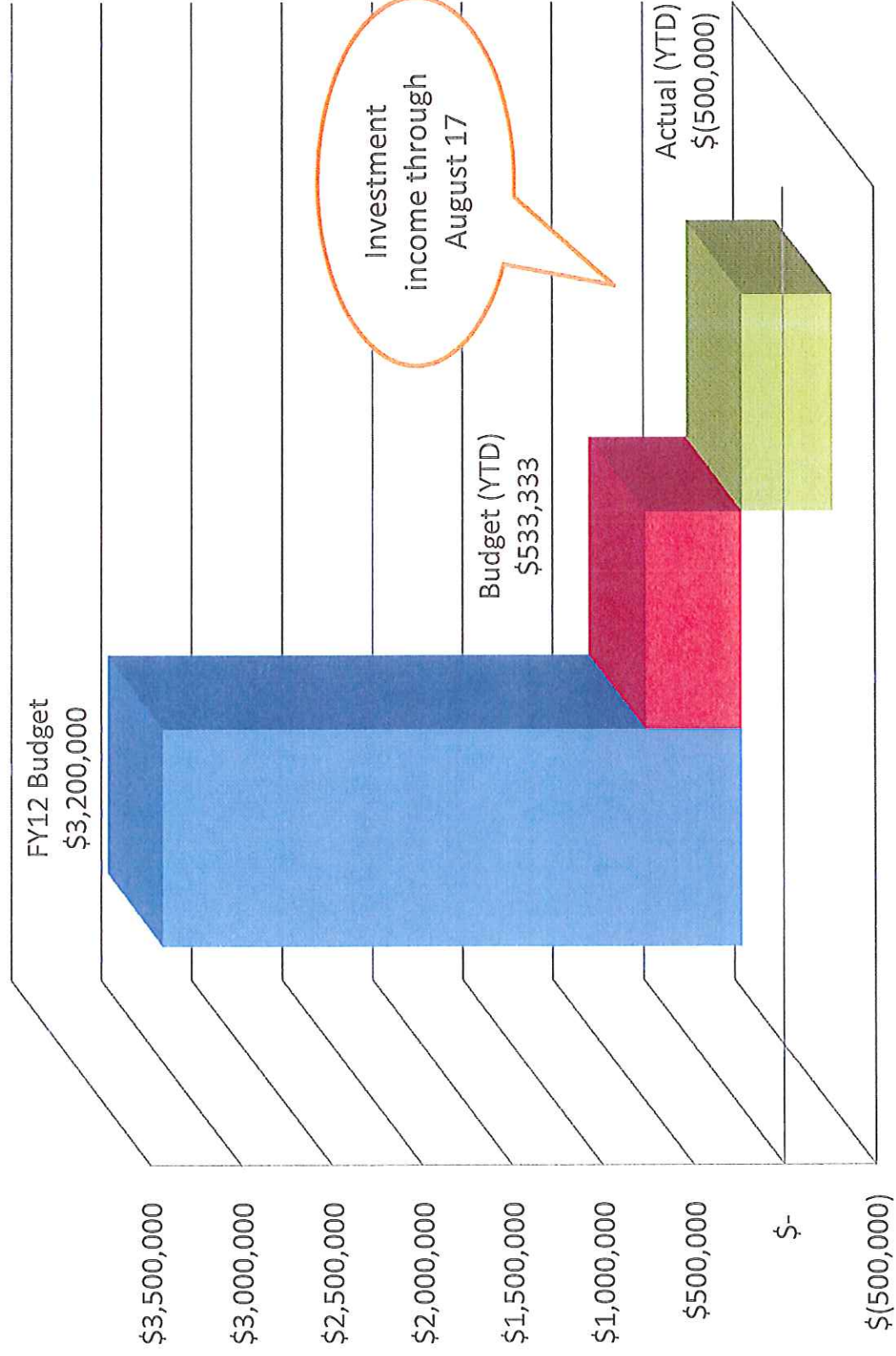
Tuition and Fee Revenue



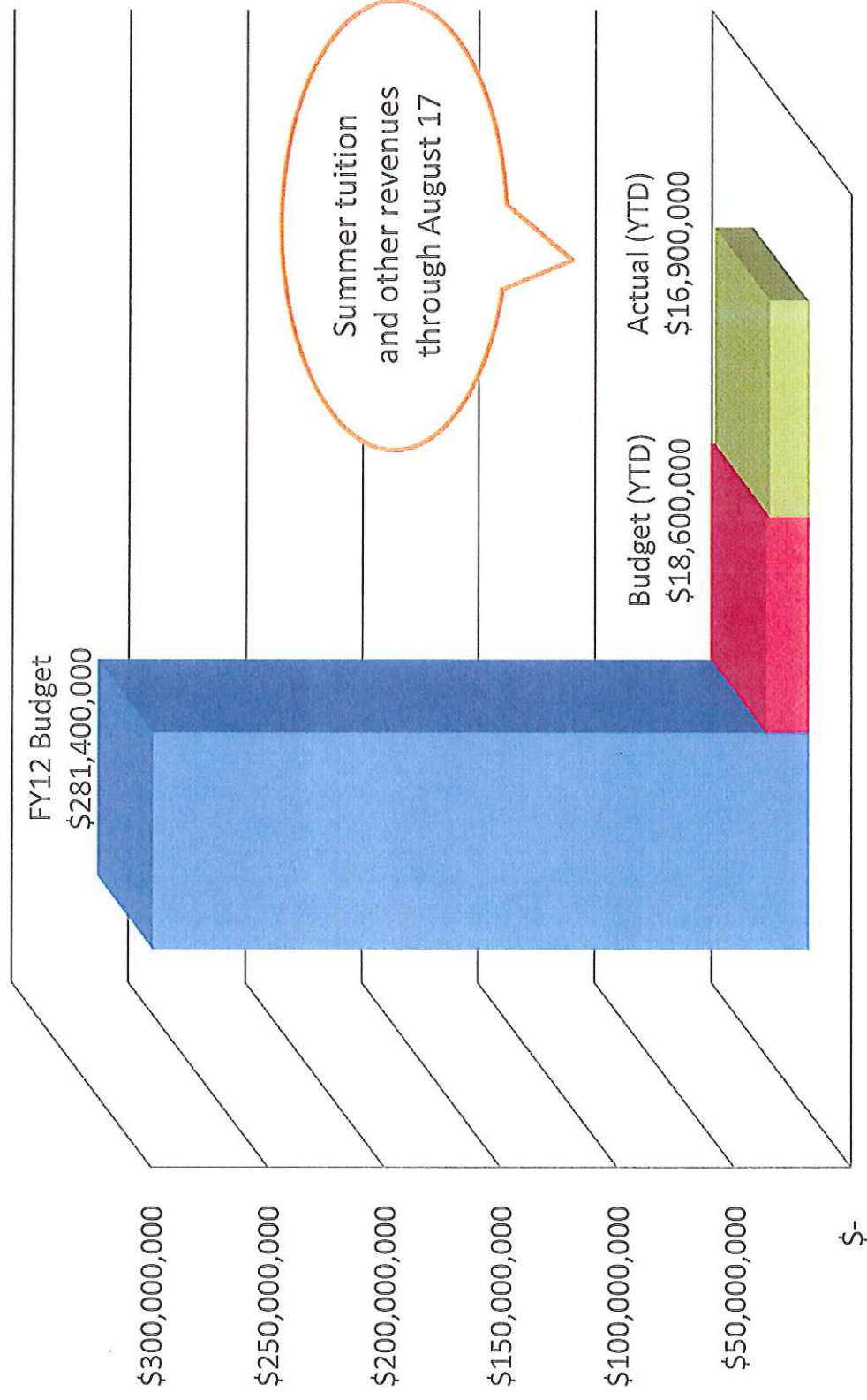
Other General Fund Revenue



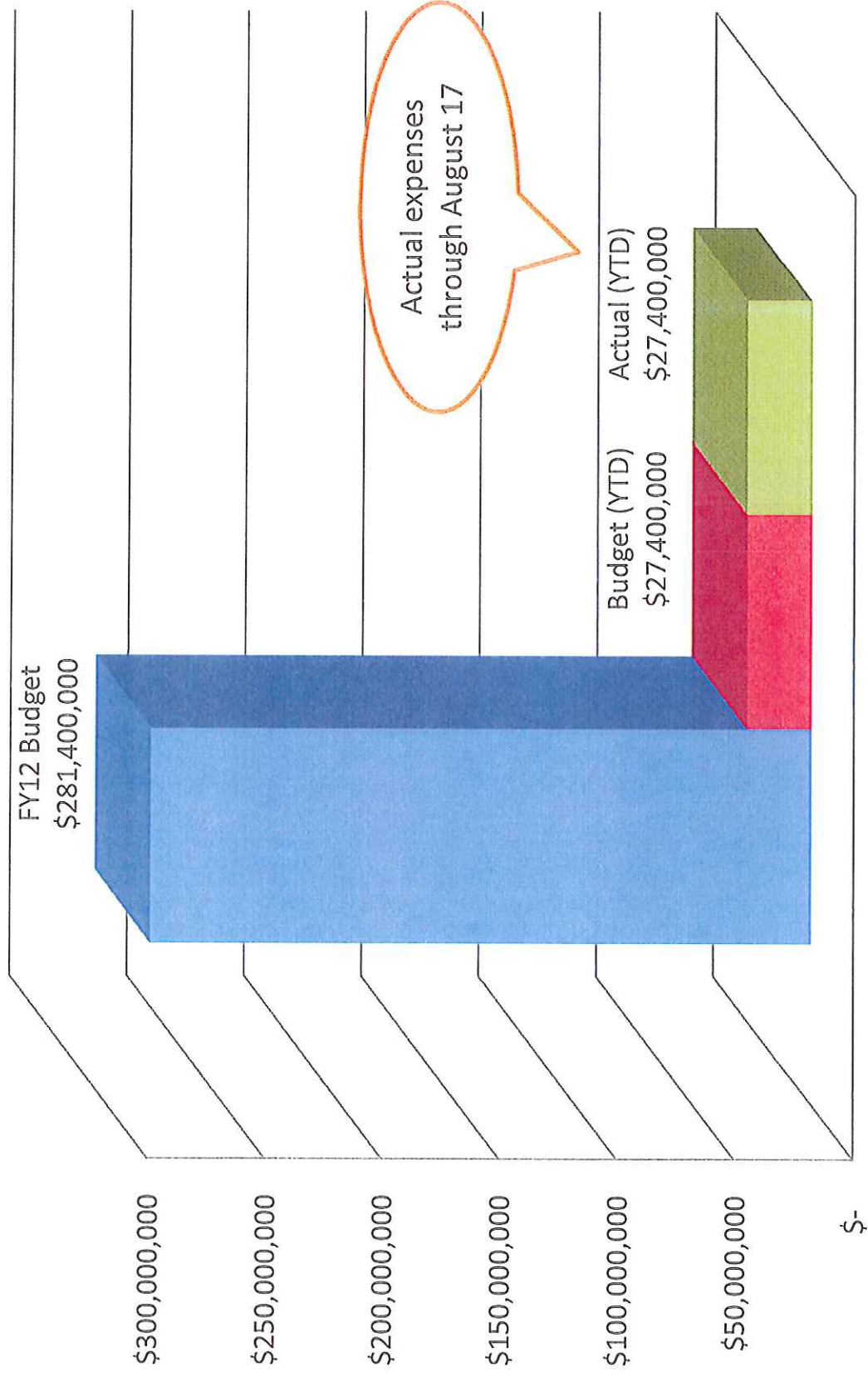
Investment Income Revenue



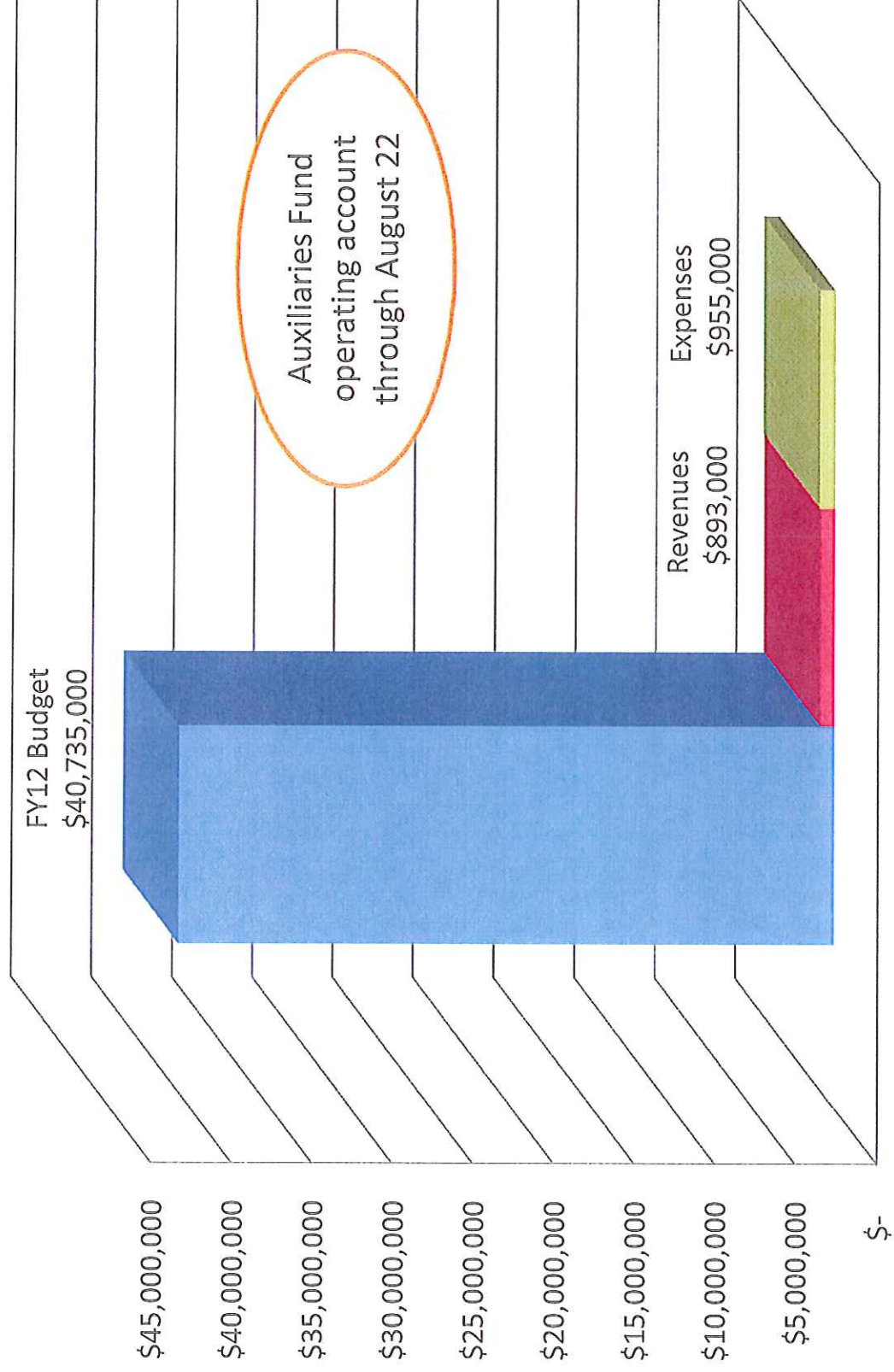
Total General Fund Revenue (Incl. Approp.)



Total General Fund Expenses



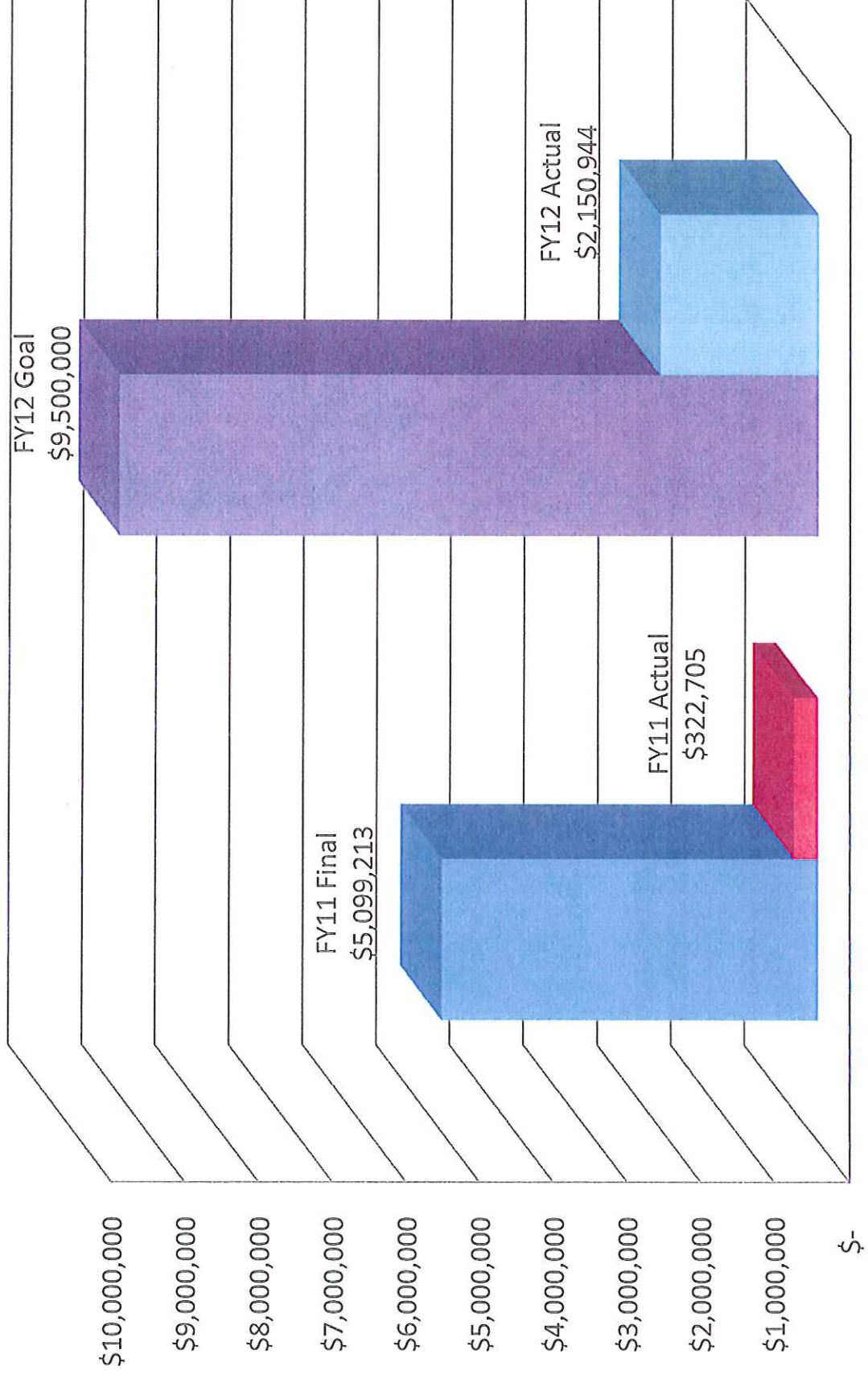
Auxiliaries Fund Operating Budget



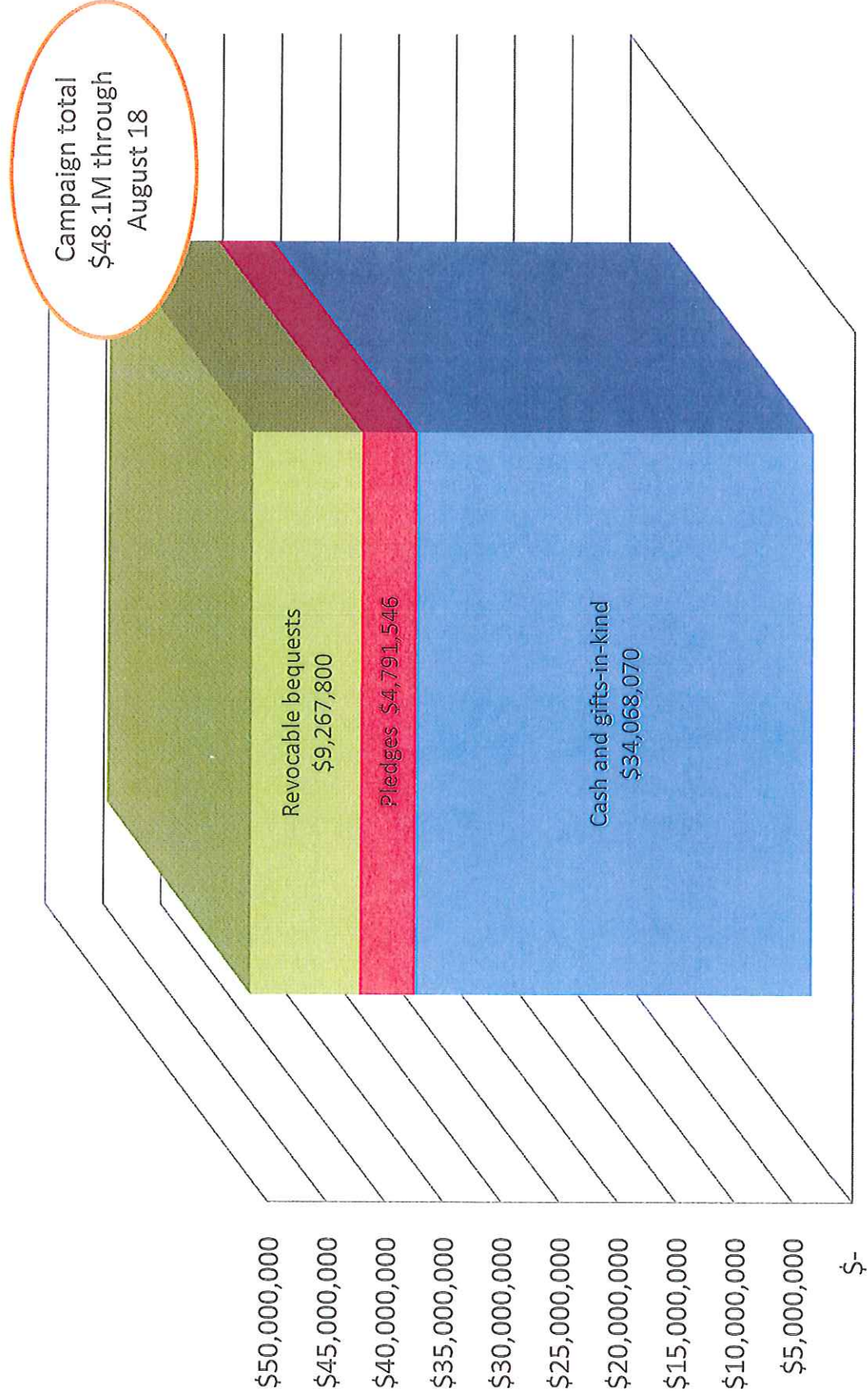
Grants and Contracts Awarded



Fundraising (Cash and Gifts-In-Kind)



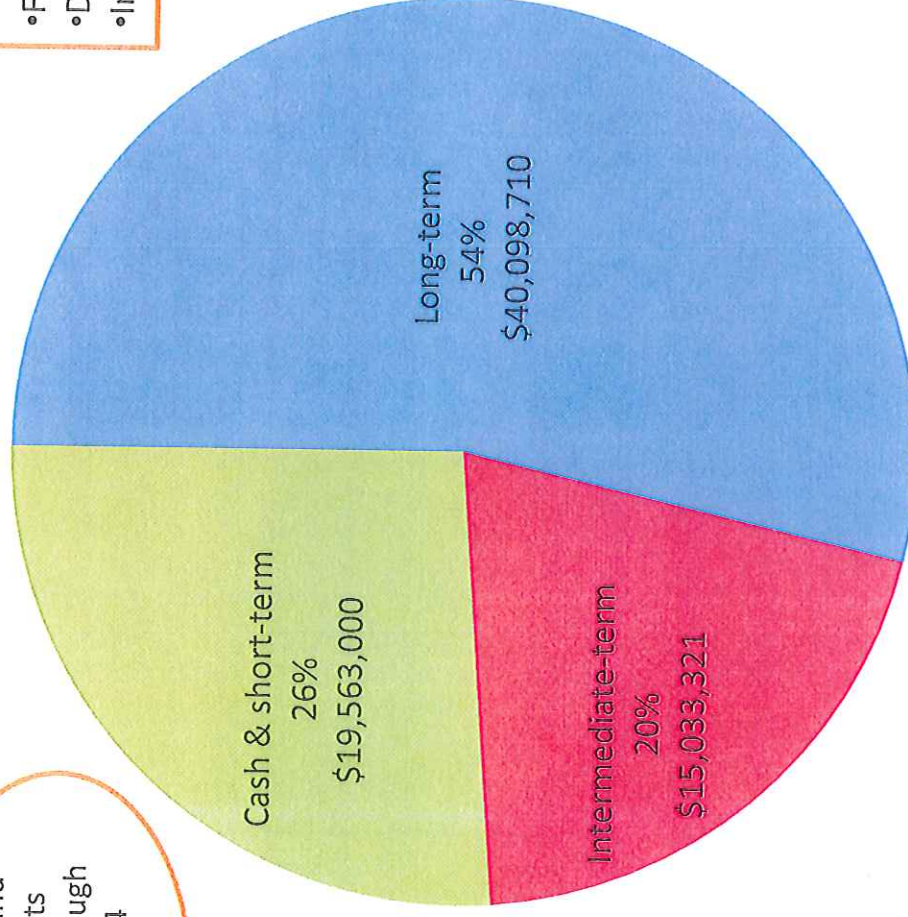
Fundraising (Capital Campaign)



Cash and Investments (excl. Bond Proceeds)

Total cash and
investments
\$74.7M through
August 24

Long-term Investments
• Fixed Income - \$28.0M, 70%
• Domestic Equities - \$10.1M, 25%
• Int'l Equities - \$2.0M, 5%



Information Technology Report

- Project Management System
 - Training is underway; new projects utilize FlightPlan toolkit
- Disaster Recovery Plan (DRP)
 - Revision of DRP is complete. Table-top exercise scheduled for Jan. 2012
- EagleMail
 - Final recommendation to be presented to CIO this Fall
- Voice over Internet (VoIP)
 - Installation in P-H is underway. Halle & Porter scheduled for FY12
- Network Infrastructure Upgrades
 - Installation of new switch equipment continues
- Pray-Harold Data Center
 - 5 new Computer Room Air Conditioners & new Uninterruptible Power Supply operational
- Residence Hall Wireless Systems
 - Residents can now connect their personal wireless routers to the EMU residential network
- Print Release Stations
 - Initial set of stations have been installed in Eateries, Crossroads, McKinney, and Porter; Remainder to be installed by end of September

GRANTS AND CONTRACTS

FY 2011 PROGRESS REPORT - FINAL

June 30, 2011

TABLE I: PROPOSALS

Proposals by Activity:	FY2011 Activity through 06/30		FY2010 Activity through 06/30		FY2009 Activity through 06/30		FY2010 vs. FY2009 Actual to Date Var.	
	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date
Research & Development Service	85	\$19,887,133	98	\$54,746,164	101	\$37,494,877	(13)	(\$34,859,031)
Corporate/Community Training	57	\$11,439,277	56	\$11,301,596	73	\$20,891,506	1	\$137,681
Instructional Support & Other	19	\$1,026,924	10	\$1,226,725	12	\$1,446,621	9	(\$199,801)
Total Proposals	23	\$6,405,348	33	\$8,088,084	33	\$8,424,843	(10)	(\$1,682,736)
Proposals by Funding Source:	184	\$38,758,682	197	\$75,362,569	219	\$68,257,847	(13)	(\$36,603,887)
Federal	102	\$32,014,806	133	\$70,965,384	115	\$49,060,356	(31)	(\$38,950,578)
State	11	\$1,567,644	12	\$950,660	28	\$6,773,116	(1)	\$616,984
Foundations	23	\$1,037,558	18	\$1,983,380	21	\$4,233,341	5	(\$945,822)
Business & Industry	18	\$897,543	11	\$246,106	16	\$534,620	7	\$651,437
Local Govt. & Other Non-Profits	30	\$3,241,131	23	\$1,217,039	39	\$7,656,414	7	\$2,024,092
Total Proposals	184	\$38,758,682	197	\$75,362,569	219	\$68,257,847	(13)	(\$36,603,887)

TABLE II: AWARDS

Awards by Activity:	FY2011 Activity through 06/30		FY2010 Activity through 06/30		FY2009 Activity through 06/30		FY2010 vs. FY2009 Actual to Date Var.	
	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date
Research & Development Service	40	\$4,291,984	37	\$4,663,747	44	\$5,520,605	3	(\$371,763)
Corporate/Community Training	43	\$6,183,716	46	\$7,732,350	55	\$4,465,264	(3)	(\$1,548,634)
Instructional Support & Other	6	\$503,146	4	\$461,838	7	\$1,094,641	2	\$41,308
Total Awards	15	\$1,557,730	24	\$3,143,127	17	\$2,037,069	(9)	(\$1,585,397)
Awards by Funding Source:	104	\$12,536,576	111	\$16,001,062	123	\$13,117,579	(7)	(\$3,464,486)
Federal	58	\$9,395,668	68	\$12,975,163	51	\$9,872,119	(10)	(\$3,579,495)
State	9	\$611,791	9	\$494,689	19	\$1,248,213	0	\$117,102
*Foundations	11	\$741,801	7	\$717,406	11	\$878,551	4	\$24,395
Business & Industry	10	\$158,919	7	\$182,413	17	\$541,259	3	(\$23,494)
*Local Govt. & Other Non-Profits	16	\$1,628,397	20	\$1,631,391	25	\$577,437	(4)	(\$2,994)
Total Awards	104	\$12,536,576	111	\$16,001,062	123	\$13,117,579	(7)	(\$3,464,486)

*Grants reported jointly with the EMU Foundation:

Ann Arbor Teen Center (Neural Zone)	\$4,000	Michigan Japanese Bilingual Education Foundation	\$39,769
Doha International Institute for Family Studies & Development	\$35,652	PricewaterhouseCoopers Charitable Foundation, Inc.	\$10,000
DTE Energy Foundation	\$20,000	Sisters, Servants of the Immaculate Heart of Mary	\$1,500
DTE Energy Foundation	\$20,000	Susan G. Komen Breast Cancer Foundation-Lansing	\$66,892
Japan Business Society of Detroit Foundation	\$2,000	United Way for Southeastern Michigan	\$5,000
Japan Business Society of Detroit Foundation	\$1,500	Welch James A. Foundation	\$21,000
Knight Foundation	\$24,988	Woodrow Wilson Foundation	\$500,000

Total

\$752,301

GRANTS AND CONTRACTS
FY 2012 PROGRESS REPORT
September 20, 2011

		FY2012 through 7/31		FY2011 through 7/31		FY2010 through 7/31		FY2012 vs. FY2011 Actual to Date Var.	
		No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date
TABLE I: PROPOSALS									
Proposals by Activity:									
Research & Development		10	\$1,821,110	12	\$4,425,345	6	\$10,144,302	(2)	(\$2,604,235)
Service		8	\$7,137,240	6	\$1,546,763	4	\$860,751	2	\$5,590,477
Corporate/Community Training		1	\$21,000	1	\$277,402	6	\$551,507	0	(\$256,402)
Instructional Support & Other		0	\$0	1	\$1,229,908	0	\$0	(1)	(\$1,229,908)
Total Proposals		19	\$8,979,350	20	\$7,479,418	16	\$11,556,560	(1)	\$1,499,932
Proposals by Funding Source:									
Federal		8	\$8,759,615	16	\$6,538,524	7	\$10,985,630	(8)	\$2,221,091
State		1	\$15,932	0	\$0	6	\$551,507	1	\$15,932
Foundations		2	\$74,994	0	\$0	2	\$13,903	2	\$74,994
Business & Industry		6	\$106,809	1	\$16,394	1	\$5,250	5	\$90,415
Local Govt. & Other Non-Profits		2	\$22,000	3	\$924,500	0	\$0	(1)	(\$902,500)
Total Proposals		19	\$8,979,350	20	\$7,479,418	16	\$11,556,290	(1)	\$1,499,932

		FY2012 through 7/31		FY2011 through 7/31		FY2010 through 7/31		FY2012 vs. FY2011 Actual to Date Var.	
		No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date
TABLE II: AWARDS									
Awards by Activity:									
Research & Development		1	\$14,774	3	\$42,693	1	\$160,793	(2)	(\$27,919)
Service		4	\$202,248	10	\$705,091	6	\$2,103,439	(6)	(\$502,843)
Corporate/Community Training		0	\$0	1	\$277,402	0	\$0	(1)	(\$277,402)
Instructional Support & Other		1	\$13,778	2	\$11,000	0	\$0	(1)	\$2,778
Total Awards		6	\$250,800	16	\$1,036,186	7	\$2,264,232	(10)	(\$805,386)
Awards by Funding Source:									
Federal		2	\$66,532	8	\$976,493	4	\$1,508,573	(6)	(\$909,961)
State		1	\$3,494	3	\$43,693	2	\$752,649	(2)	(\$40,199)
Foundations*		0	\$0	1	\$10,000	0	\$0	(1)	(\$10,000)
Business & Industry		1	\$14,774	0	\$0	0	\$0	1	\$14,774
Local Govt. & Other Non-Profits		2	\$146,000	3	\$6,000	1	\$3,000	(1)	\$140,000
Total Awards		6	\$250,800	15	\$1,036,186	7	\$2,264,222	(9)	(\$805,386)

*Grants reported jointly with the EMU Foundation:

EASTERN MICHIGAN UNIVERSITY

Summary of Grants and Contracts Received: May 1, 2011 - July 31, 2011 Report to the Board of Regents: September 20, 2011

Project Title	Funding Agency	Project Director	EMU Unit	3rd Party		EMU Cash	Sponsor	Total
				In-kind	EMU In-kind			
A Netting Survey for Bats along the Pigeon River, Huron County, Michigan	Fishbeck, Thompson, Carr & Huber, Inc.	Allen Kurta	Biology				\$37,912	\$37,912
A Netting Survey for Bats near Lake Odessa, Ionia County, Michigan	Golder Associates, Inc.	Allen Kurta	Biology				\$14,774	\$14,774
The Arsenal For Democracy:: Teaching World War II with Primary Documents from the Library of Congress	Illinois State University	Brigid Beaubien	Teacher Education				\$19,486	\$19,486
Process Evaluation of the Jackson County Health Improvement Organization's Coordinating Council	Allegiance Health (W.A. Foote Memorial Hospital)	Colleen Croxall	School of Health Sciences				\$1,000	\$1,000
Novel Targets in Thrombosis and Atherosclerosis 2011-2012	University of Michigan	Cory Emal	Chemistry				\$48,790	\$48,790
Michigan Family, Career & Community Leaders of America (FCCLA) - Renewal	Michigan Department of Education	David Wait	School of Technology Studies		\$89,200		\$55,000	\$144,200
Michigan DECA-Competitive Renewal	Michigan Department of Education	David Wait	School of Technology Studies		\$935,218		\$75,000	\$1,010,218
Michigan Skills USA-Competitive Renewal	Michigan Department of Education	David Wait	School of Technology Studies		\$202,613		\$75,000	\$277,613
Collaborative Research: Neuroimaging and Hormonal Analyses of Gender and Interindividual Differences in Competitive Choices, Year 1 of 2	National Science Foundation	David Wozniak	Accounting & Finance			\$5,000	\$18,201	\$23,201
"Let's Make It Better Now" Speech Competition	Michigan Campus Compact	Dennis Patrick	Communication & Theatre Arts		\$4,392		\$3,494	\$7,886
The Southeast Michigan Stewardship Coalition, GLFT Continuation 2	Great Lakes Fishery Trust	Ethan Lowenstein	Teacher Education		\$112,910	\$14,688	\$145,000	\$272,598

Project Title	Funding Agency	Project Director	EMU Unit	3rd Party In-kind	EMU In-kind	EMU Cash	Sponsor	Total
Texas Citizens Corp Program-CERT(Community Emergency Response Team)	Texas Association of Regional Councils	Gerald Lawver	School of Technology Studies				\$27,340	\$27,340
The Physics Scholars Program (PSP) at Eastern Michigan University, Years 2 - 5	National Science Foundation	James Carroll	Physics & Astronomy		\$15,610	\$15,610	\$516,300	\$547,520
Here Comes the Sun	Michigan Space Grant Consortium	James Sheerin	Physics & Astronomy		\$4,767	\$1,705	\$5,000	\$11,472
Michigan Space Grant Operating Support: 2011-2012	Michigan Space Grant Consortium	James Sheerin	Physics & Astronomy				\$2,100	\$2,100
ACCESS PLUS:EMU College Positive Communities Grant	Michigan Campus Compact	Jessica Alexander	Communication & Theatre Arts		\$2,306		\$2,302	\$4,608
The B Side Workforce Investment Act- Continuation Supplement	Washtenaw County Children's Services Department	Jessica Alexander	Communication & Theatre Arts		\$8,345		\$13,778	\$22,123
Development Activities for Connection	Guidance Center - Virtual Center for Excellence	Joan Abbey	Office of the Dean of Health & Human Services				\$60,000	\$60,000
Project Lead the Way: Professional Development in Michigan	Welch James A. Foundation	John Dugger III	School of Engineering Technology				\$21,000	\$21,000
21st Century Community Learning Centers, Bright Futures Middle Schools Summer Expansion Grant, 2011 (Cohort F)	Michigan Department of Education	Lynn Malinoff	ISFC				\$52,754	\$52,754
Cross-National Analysis of Islamic Fundamentalism, Task/Phase III (expansion funding, part 1)	Office of Naval Research	Mansoor Moaddel	Sociology, Anthropology & Criminology				\$150,000	\$150,000
A Computational Exploration of the Stereoselective Synthesis of Substituted Pyrrolidines	American Chemical Society	Maria Milletti	Chemistry			\$6,245	\$65,000	\$71,245
The Impact of MSP Professional Development on the Quality of Instruction in Middle School Math and Science Classrooms, Year 2 of 3	American Institutes for Research - AIR	Mary Kubitskey	Physics & Astronomy				\$14,538	\$14,538
Michigan Business Professionals of America (BPA) - Renewal	Michigan Department of Education	Maurice Henderson	School of Technology Studies		\$240,500		\$75,000	\$315,500

Project Title	Funding Agency	Project Director	EMU Unit	3rd Party In-kind	EMU In-kind	EMU Cash	Sponsor	Total
Commercialization of Chromate-free Metal Pretreatment	University of Michigan	Philip Rufe	School of Engineering Technology		\$15,120	\$12,214	\$25,600	\$52,934
Upward Bound - Renewal 2011-2012	U.S. Department of Education	Sandra Gonzales	Upward Bound Program		\$10,236		\$385,946	\$396,182
The Great Lakes Climate Change Science and Education Systemic Network (GLCCSESN), 2010-2012 (year 2)	National Science Foundation	Sandra Rutherford	Geography & Geology				\$486,570	\$486,570
Eastern Michigan University Writing Project - 2011-2012	National Writing Project	William Tucker	English Language & Literature	\$25,800	\$90,495	\$3,500	\$35,000	\$154,795
GIS Mapping project for Archdiocese of Detroit	Archdiocese of Detroit	Yichun Xie	IGRE				\$9,000	\$9,000
NUMBER OF AWARDS: 29				TOTAL:	\$25,800	\$1,731,712	\$58,962	\$2,440,885
								\$4,257,359

EMU FOUNDATION
SUMMARY OF CAMPAIGN RESULTS AND
FISCAL YEAR-TO-DATE FUNDRAISING ACTIVITY
AS OF 06/30/11

CAMPAIGN RESULTS:

Cash and Gifts-In-Kind	\$ 31,917,126
Pledges	4,693,871
Revocable Bequests	<u>9,267,800</u>
Total Campaign Results	<u><u>\$ 45,878,797</u></u>

FISCAL YEAR-TO-DATE FUNDRAISING ACTIVITY:

Annuity/Unitrust	\$ 45,000
Endowed Scholarship	530,791
Endowed Program	343,541
Event/Expensed	104,851
Expendable Program	3,862,931
Expendable Scholarship	<u>212,099</u>
Total Cash & Gifts-In-Kind	<u><u>\$ 5,099,213</u></u>

EMU FOUNDATION
SUMMARY OF FISCAL YEAR-TO-DATE FUNDRAISING ACTIVITY v.GOAL
AND CAMPAIGN RESULTS
AS OF 08/18/11

2012 FISCAL YEAR-TO-DATE FUNDRAISING ACTIVITY:

Annuity/Unitrust	\$ 40,000
Endowed Scholarship	73,105
Endowed Program	1,501,751
Event/Expensed	5,364
Expendable Program	466,074
Expendable Scholarship	<u>64,650</u>
Fiscal Year 2012 Cash & Gifts-In-Kind Received	<u><u>\$ 2,150,944</u></u>
Fiscal Year 2012 Cash & Gifts-In-Kind Goal	\$ 9,500,000
Percentage of Fiscal Year 2012 Goal Achieved	23%

CAMPAIGN RESULTS:

Cash and Gifts-In-Kind	\$ 34,068,070
Pledges	4,791,546
Revocable Bequests	<u>9,267,800</u>
Total Campaign Results	<u><u>\$ 48,127,416</u></u>

Eastern Michigan University
CASH AND INVESTMENTS
 July 31, 2011

<u>Operating Cash and Investments</u>	Account Balance	
	Dollars	Pct. Total
<u>Cash</u>		
Eagle Crest Citizen's Account	\$ 135,301	
Chase Commerical Checking Accounts	5,952,596	
Total Cash	\$ 6,087,897	
<u>Short-term Investments</u>		
Bank of Ann Arbor Trust Account	\$ 217,368	0.6%
Northern Institutional Government Select Money Market Fund	-	0.0%
Dreyfus Institutional Preferred Money Market Fund	14,742	0.0%
Vanguard Prime Money Market Fund	23,951	0.1%
Total Short-term investments	\$ 256,061	0.8%
<u>Intermediate Investments</u>		
WESTERN Asset Intermediate	\$ 235,388	0.7%
PIMCO Low Duration Institutional	199,615	0.6%
Total Intermediate investments	\$ 435,003	1.3%
<u>Long-term Investments</u>		
U.S. Treasury Strips	\$ 66,992	0.2%
Western Asset Inflation	1,651,753	4.9%
Vanguard Developed Markets	1,657,736	4.9%
Vanguard Small Cap Index	1,575,114	4.7%
Loomis Sayles Bond Fund	3,295,075	9.8%
JPMorgan Core Bond Fund Select	3,655,926	10.9%
Vanguard Institutional Index	6,516,494	19.4%
PIMCO Total Return Bond Fund	14,542,702	43.2%
Total Long-term investments	\$ 32,961,792	97.9%
Total Investments	\$ 33,652,856	100.0%
<u>Total Operating Cash And Investments</u>	\$ 39,740,753	
<u>Less: Outstanding Check and Reconciliation Items</u>	\$ (389,232)	
<u>Total Net Operating Cash and Investments</u>	\$ 39,351,521	
<u>Bond Proceeds Investments</u>		
<u>Fixed Income</u>		
Accrued Interest	\$ 113,554	
Comerica 2009 Bond Proceeds Account	1,001,971	
Corporate Bonds	5,663,822	
CD's	5,570,705	
Other Fixed Income Securities	-	
US Treasury/Agency Securities	9,021,419	
CD Placements	3,687,000	
<u>Total Bond Proceeds Investments</u>	\$ 25,058,471	
<u>Total Net Operating Cash, Investments and Bond Proceeds</u>	\$ 64,409,992	

Eastern Michigan University
LONG-TERM INVESTMENTS
 July 31, 2011

Portfolio Composition	Account Balance		Target	Range
	Dollars	Pct. Total		
<u>Domestic Equities</u>				
Vanguard Small Cap Index	\$ 1,575,114	4.8%	5%	0-10%
Vanguard Institutional Index	6,516,494	19.8%	20%	5-35%
Total Domestic Equities	\$ 8,091,608	24.5%	25%	10-40%
<u>International Equities</u>				
Vanguard Developed Markets	\$ 1,657,736	5.0%	5%	0-10%
Total International Equities	\$ 1,657,736	5.0%	5%	0-10%
<u>Fixed Income</u>				
U.S. Treasury Strips	\$ 66,992	0.2%		
Western Asset Inflation	1,651,753	5.0%		
Loomis Sayles Bond Fund	3,295,075	10.0%		
JPMorgan Core Bond Fund Select	3,655,926	11.1%		
PIMCO Total Return Bond Fund	14,542,702	44.1%		
Total Fixed Income	\$ 23,212,448	70.4%	70%	50-90%
<u>Cash Equivalent/Other</u>				
Total Cash Equivalent	\$ -	0.0%	0%	0-60%
Total Long-Term Investments	\$ 32,961,792	100.0%	100%	100%

Division of Information Technology

STRATEGIC INITIATIVES PROGRESS REPORT

August 2011

(For September Board of Regents Meeting)

Project Management System

Training of IT staff on the new Project Management toolkit – FlightPlan – is underway. Beginning in September, all new IT projects must utilize the templates and checklists include in the FlightPlan toolkit.

Disaster Recovery Plan

Revision of the IT Disaster Recovery Plan (DRP) is complete. A table-top exercise involving key IT personnel will be scheduled for January 2012.

EagleMail

The cross-divisional Email Review Committee has completed their review of e-mail service options available to EMU constituents and is working on the final recommendation report to be presented to the CIO.

Voice over Internet (VoIP)

Installation of VoIP phones in all Pray-Harold offices is underway. Additional buildings scheduled for VoIP conversions in FY12 include Halle Library and Porter Hall.

Network Infrastructure Upgrades

Installation of new switch equipment continues. Network systems in several buildings were upgraded over the summer: Briggs, Central Stores, Coating Research Institute, Dining Commons 2 and 3, Hover, King, Pierce, Rec/IM, Strong, and Welch. Physical Plant and Mark Jefferson (phase 2 renovation) are scheduled for early Fall.

Pray-Harold Data Center

Five new Computer Room Air Conditioners and a new Uninterruptible Power Supply (backed up by the building's new generator) are operational. These should greatly improve the sustainability of all centralized systems installed in the university's primary data center.

Residence Hall Wireless Systems

Residents in upper classmen residence halls can now connect their personal wireless routers to the EMU residential network. This provides students wireless access in their rooms without increasing EMU infrastructure costs.

Print Release Stations

Initial set of student-accessible Print Release Stations have been installed in Eastern Eateries, Crossroads Marketplace, McKinney Hall, and Porter Hall. Remaining stations scheduled to be installed by the end of September.