

**BOARD OF REGENTS**  
EASTERN MICHIGAN UNIVERSITY

SECTION: 18
DATE: April 14, 2011

**RECOMMENDATION**

**OPERATING AGREEMENT BETWEEN EASTERN MICHIGAN UNIVERSITY  
AND EASTERN MICHIGAN UNIVERSITY FOUNDATION**

**ACTION REQUESTED**

It is recommended that the Board of Regents approve a one-year extension of the operating agreement between Eastern Michigan University and the Eastern Michigan University Foundation.

**STAFF SUMMARY**

The operating agreement between the University and the Eastern Michigan University Foundation ("EMUF") expires on June 30, 2011. It is recommended that the current operating agreement be extended for one year until June 30, 2012 for the following reasons:

- o Allows existing fundraising structure to stay in place through the end of the campaign
- o Allows time for a thorough review of the Foundation structure and development of recommendations for the future
- o Allows for transition time in the event that structural changes are adopted

Recommendations from the structural review will be made to the Board of Regents with an expected date of September 15, 2011 and no later than December 15, 2011. This review will examine, among other factors, the following:

- o The comparative costs of operating the development function inside the University or through the EMUF
- o Best practices at peer institutions and the role that foundations play at those institutions
- o The legal and practical issues relative to how the development function is structured

**FISCAL IMPLICATIONS**

None.

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

4/14/11  
Date