

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 20
DATE: February 5, 2016

**RECOMMENDATION TO AUTHORIZE THE APPLICATION FOR EXEMPT
STATUS UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE**

ACTION REQUESTED

It is recommended that the Board of Regents of Eastern Michigan University approve the attached Resolution and authorize the University's application for exempt status under Section 501(c)(3) of the Internal Revenue Code. It is further recommended that the Board of Regents authorize the Interim President of the University to prepare, sign, and file the application with the Internal Revenue Service.

STAFF SUMMARY

In order to fulfill the charitable, educational and scientific purposes of Eastern Michigan University, the Board of Regents has determined that an Application for Recognition of Exemption under Section 501(c)(3) of the Internal Revenue Code (the "Code") should be filed with the Internal Revenue Service (the "IRS").

The Board of Regents authorizes the filing of such application and further authorizes the President of the University to prepare, sign and file an Application for Recognition of Exemption under Section 501(c)(3) of the Code and to do all other acts necessary to obtain and maintain recognition by the IRS as an organization exempt from tax pursuant to Section 501(c)(3) of the Code.

FISCAL IMPLICATIONS

The fiscal implications are limited to the fees and costs associated with filing the application, which have not yet been determined.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.



University Executive Officer
Gloria A. Hage
General Counsel

2.05.16

Date