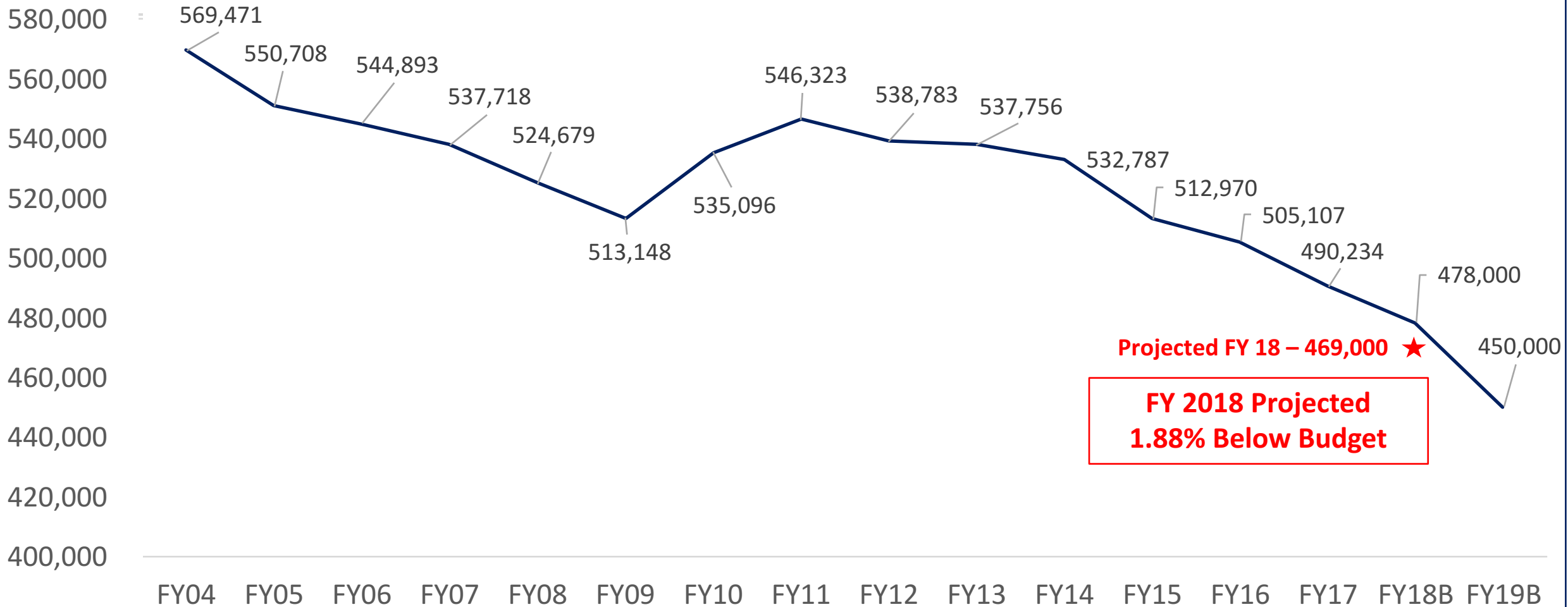


FY18 & FY19 Budget Update

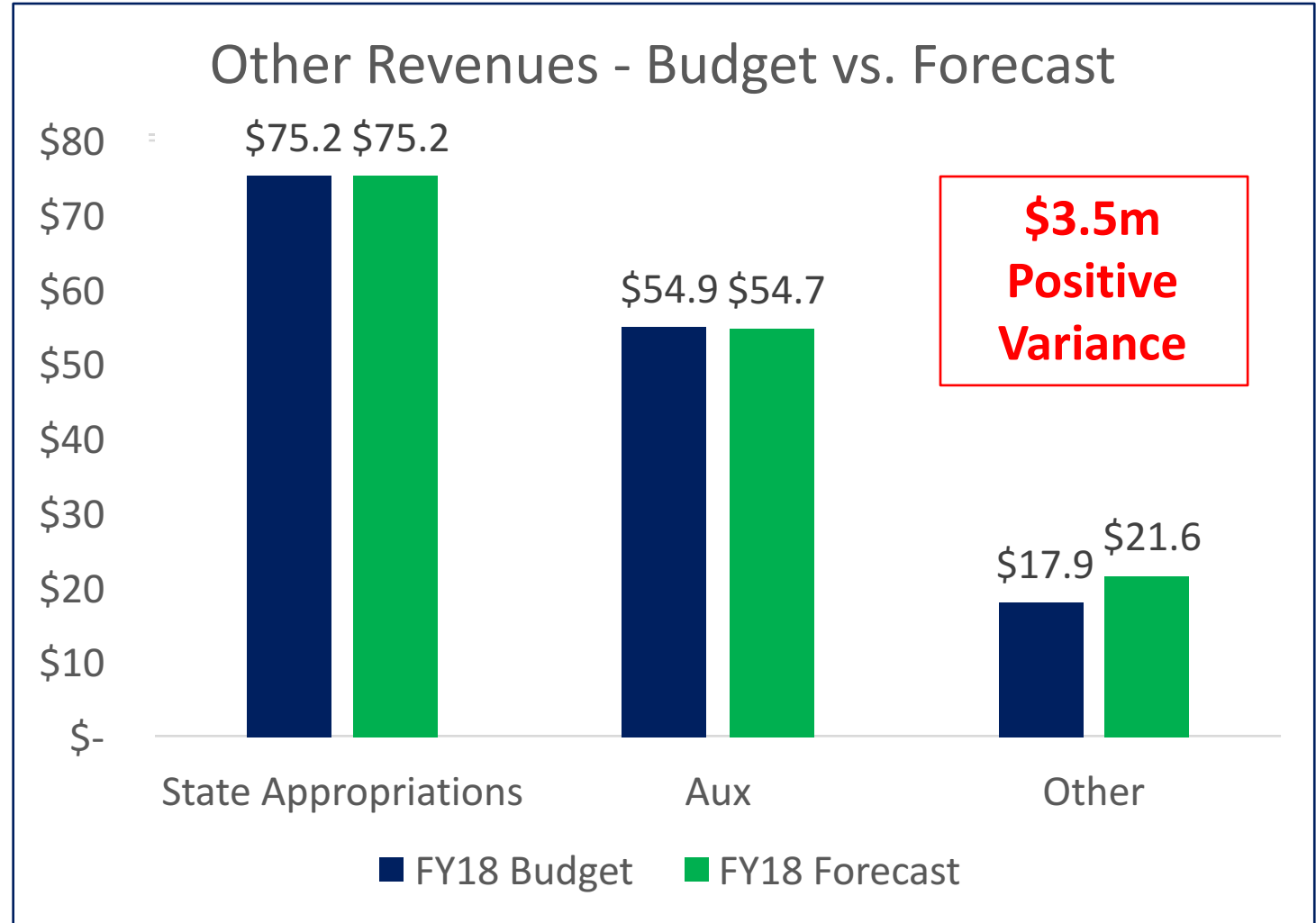
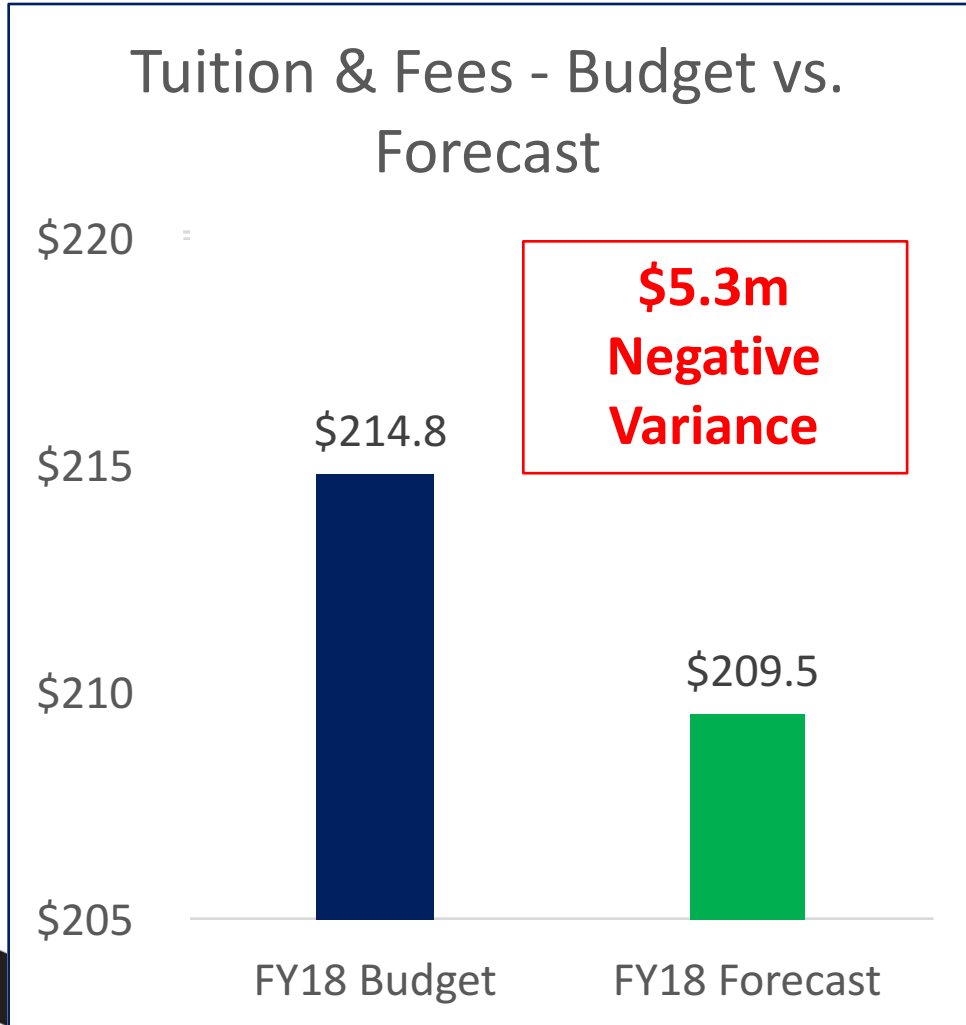
Mike Valdes, Chief Financial Officer

Student Credit Hours

Student Credit Hours Per Academic Year



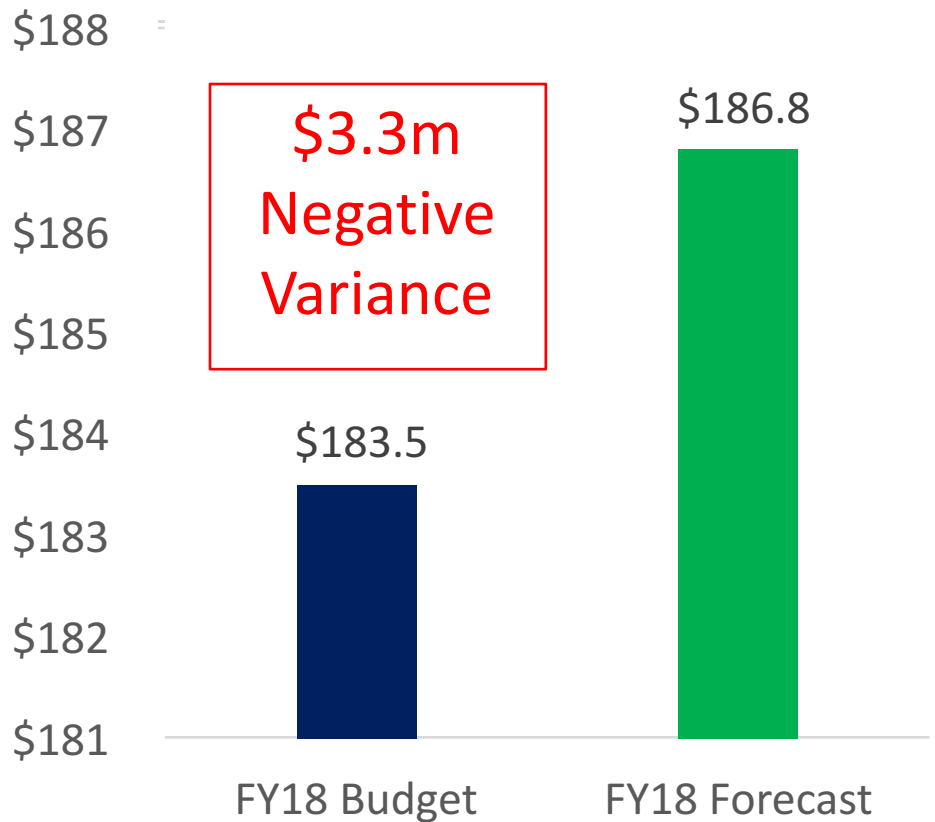
FY 2018 Budget vs. Forecast - Revenues



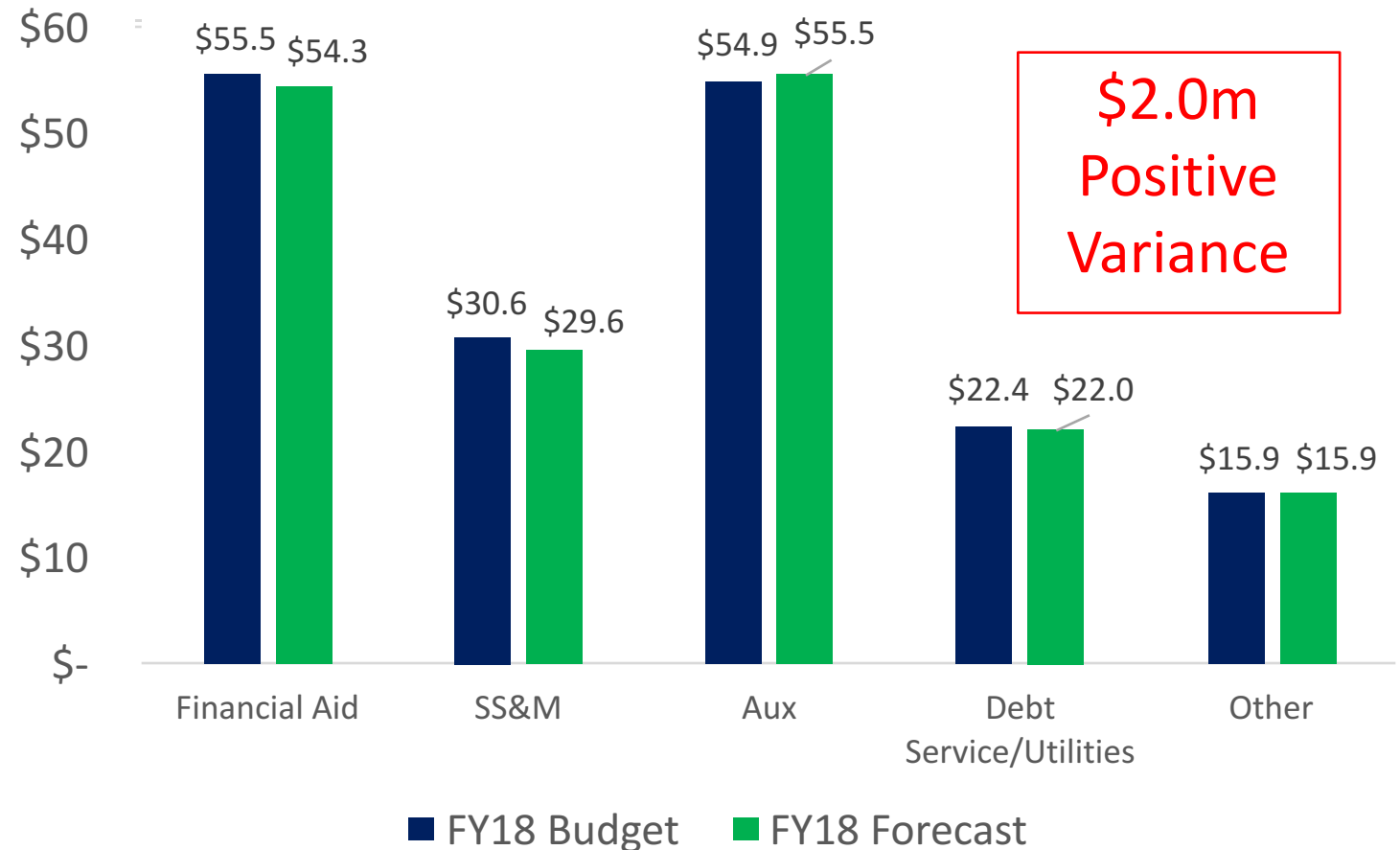
\$1.8m Budgeted Revenue Shortfall

FY 2018 Budget vs. Forecast - Expenses

Personnel Expenses - Budget vs. Forecast

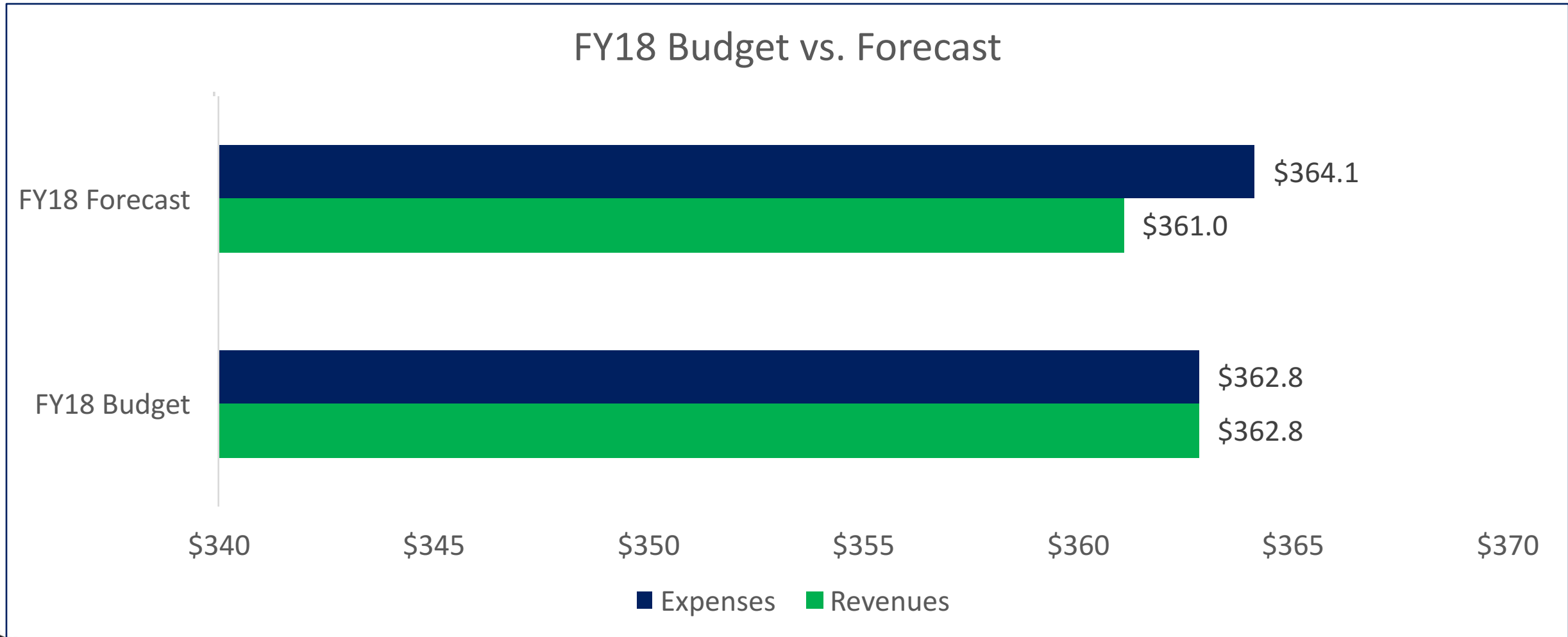


Other Expenses - Budget vs. Forecast



\$1.3m Negative Variance

FY 2018 Budget vs. Forecast - Expenses



\$3.0-4.0m Deficit

Expense Reduction Actions

- Voluntary Separations included 34 positions and projected to save the University \$2.4 million in 2019 budget and beyond
- Involuntary separations included
 - 59 positions
 - 17 employees displaced
- SS&M reductions of \$1.58 million

FY 2019 Budget – Key Revenue Assumptions

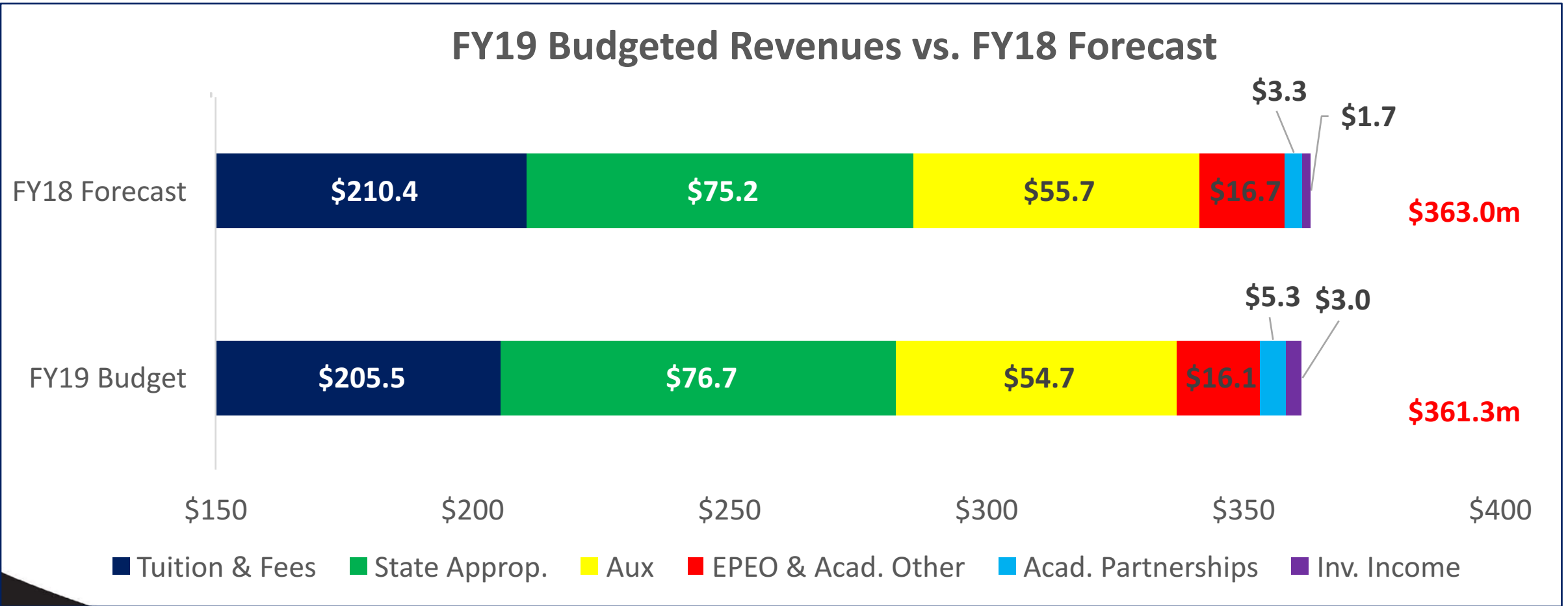
General Fund

- Total SCH – 450,000 at current mix (80% UG, 20% GD) – 4.2% YoY decline
- UG Tuition – Within tuition restraint guidelines (3.0%)
- GD Tuition – 5.0% Increase
- State Appropriations – 1.9% increase (\$1.4m)
- Academic Partnership Revenues - \$2.1m increase
- Investment Income - \$3.0m
- Other Revenue – 5% Aggregate Rate Increase (3% net)

FY 2019 General Fund Budgeted Revenues

Budgeted Revenues Declining \$1.7m

FY19 Budgeted Revenues vs. FY18 Forecast



QUESTIONS