

**BOARD OF REGENTS**  
EASTERN MICHIGAN UNIVERSITY

SECTION: 25

DATE:

June 27, 2017

**RECOMMENDATION**  
**FISCAL YEAR 2017-18 GENERAL FUND OPERATING BUDGET**

**ACTION REQUESTED**

It is recommended that the Board of Regents approve the University's General Fund operating expenditure budget of \$307.9 million for the 2017-18 fiscal year.

**STAFF SUMMARY**

The recommended 2017-18 General Fund operating budget is summarized on the attachment and includes \$307.9 million of revenues and corresponding expenses. The Board approved a \$312.3 million General Fund expenditure budget last year.

Recommended revenues include \$214.8 million in tuition and fees, a \$75.2 million state appropriation, and \$17.9 million of other revenues and fees. The revenue budget reflects the tuition and fee recommendation contained in Section 24, a 2.1% increase in State Appropriations and a student credit hour budget of 478,000.

The recommended expenditure budget includes \$55.5 million in University-sponsored financial aid, an increase of \$2.3 million compared with the 2016-17 budget. This amount was authorized by the Board on November 1, 2016. Over the past ten years, Eastern's University-sponsored financial aid has increased by \$34.1 million from \$21.4 million in 2007-08 to \$55.5 million in 2017-2018. The recommended budget reflects a decrease (\$5.8 million) in budgeted personnel costs, which incorporates contractual obligations, compared to FY17.

**FISCAL IMPLICATIONS**

Approval of the 2017-18 budget recommendation outlined above and on the attachment establishes the spending authorization for General Fund operations.

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.

  
University Executive Officer

June 27, 2017  
Date

**Eastern Michigan University**  
**General Fund Operating Budget**

**Fiscal Years 2016-17 and 2017-18**

	FY 2016-17 Approved Budget	FY 2017-18 Recommended Budget
<i>(In millions)</i>		
<b>Revenues</b>		
Tuition	\$ 186.9	\$ 206.4
Mandatory Fees	\$ 26.0	\$ 3.0
Program Fees	\$ 8.4	\$ 5.4
Tuition and Fees	\$ 221.3	\$ 214.8
State Appropriation	\$ 73.6	\$ 75.2
MPSERS	\$ 0.9	\$ -
EPEO	\$ 8.9	\$ 10.1
Academic Related	\$ 0.7	\$ 0.7
Other Revenue	\$ 6.9	\$ 7.1
<b>Total Revenue</b>	<b>\$ 312.3</b>	<b>\$ 307.9</b>
<b>Expenditures</b>		
Salaries	\$ 136.0	\$ 133.1
Benefits	\$ 53.3	\$ 50.4
Total Personnel Costs	\$ 189.3	\$ 183.5
Financial Aid	\$ 53.2	\$ 55.5
Services, Supplies and Materials	\$ 30.6	\$ 30.6
Utilities	\$ 6.1	\$ 5.3
Debt Service, Asset Preservation	\$ 16.1	\$ 17.1
Distributions to Foundation	\$ 1.5	\$ 1.5
Net transfers/Other/Contingency	\$ 15.5	\$ 14.4
<b>Total Expenditures</b>	<b>\$ 312.3</b>	<b>\$ 307.9</b>