



MONTHLY PERFORMANCE REPORT

**EASTERN MICHIGAN UNIVERSITY -
BOARD OF REGENTS**

OCTOBER 31, 2024



PROPRIETARY & CONFIDENTIAL

TOTAL FUND PERFORMANCE DETAIL

	Allocation		Performance (%)						
	Market Value (\$)	% of Portfolio	1 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	Inception (%)	Inception Date
Board of Regents Total Composite	1,179,876	100.0	-0.1	9.8	20.3	5.7	4.2	4.9	Apr-09
<i>Allocation Index*</i>			-2.0	7.6	16.3	4.1	4.6	-	
Short Term Investment Pool	969,337	82.2	0.4	4.3	5.2	3.5	2.2	0.9	Apr-09
<i>90 Day U.S. Treasury Bill</i>			0.4	4.4	5.4	3.6	2.4	1.1	
Northern Inst Govt Select MMKT	969,337	82.2	0.4	4.3	5.2	3.5	2.2	0.8	Nov-09
<i>90 Day U.S. Treasury Bill</i>			0.4	4.4	5.4	3.6	2.4	1.1	

TOTAL FUND PERFORMANCE DETAIL

	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	Inception (%)	Inception Date
Long Term Investment Pool	210,539	100.0	100.0	-0.9	11.1	23.4	2.7	5.5	5.6	Apr-09
Long Term Allocation Index*				-2.3	8.9	21.0	1.6	6.7	-	
Long Term Balanced Index*				-2.1	9.2	21.3	2.2	6.1	5.8	
Total Equity	206,952	98.3	49.0	-1.9	15.7	32.2	4.7	9.5	8.6	Jan-14
MSCI AC World Index (Net)				-2.2	16.0	32.8	5.5	11.1	8.8	
SEG Baxter	206,765	98.2		-4.6	9.6	28.0	-3.5	2.8	4.8	Jul-17
MSCI AC World ex USA (Net)				-4.9	8.6	24.3	1.6	5.8	5.3	
Acadian Emerging Markets Equity	187	0.1		25.4	49.9	69.0	14.6	14.9	8.3	Oct-14
MSCI Emerging Markets (Net)				-4.4	11.7	25.3	-1.4	3.9	3.5	
Total Fixed	3,587	1.7	45.0	-0.9	4.6	12.3	-0.2	1.0	2.3	Jan-14
Blmbg. U.S. Aggregate Index				-2.5	1.9	10.5	-2.2	-0.2	1.8	
BlackRock Strategic Income Opportunities Fund - BSIX	1,922	0.9		-1.5	4.4	10.5	1.8	3.0	3.0	Oct-14
Blmbg. U.S. Aggregate Index				-2.5	1.9	10.5	-2.2	-0.2	1.6	
MassMutual High Yield - I	1,665	0.8		-0.4	8.8	17.7	-	-	14.6	Oct-23
Blmbg. U.S. Corp: High Yield Index				-0.5	7.4	16.5	3.0	4.5	13.9	

CASH FLOW SUMMARY BY MANAGER

	1 Month Ending October 31, 2024						
	Beginning Market Value	Contributions	Withdrawals	Net Cash Flows	Fees	Net Investment Change	Ending Market Value
Acadian Emerging Markets Equity	\$391,721	-	-\$397,100	-\$397,100	-\$245	\$5,566	\$187
Baird Core Bond - BAGIX	\$889,022	-	-\$889,022	-\$889,022	-\$222	-	-
BlackRock Strategic Income Opportunities Fund - BSII	\$504,453	-	-\$502,503	-\$502,503	-\$273	-\$29	\$1,922
Fidelity Inflation-Protected Bond Index Fund - FIPDX	\$123,321	-	-\$123,321	-\$123,321	-	-	-
Fidelity Large Cap Value - FLCOX	\$457,180	-	-\$457,180	-\$457,180	-	-	-
MassMutual High Yield - I	\$279,771	-	-\$278,099	-\$278,099	-	-\$7	\$1,665
MFS Intl International Equity	\$433,054	-	-\$433,054	-\$433,054	-	-	-
Northern Inst Govt Select MMKT	\$592,385	\$4,626,852	-\$4,250,014	\$376,839	-	\$114	\$969,337
PIMCO All Asset - PAAIX	\$296,350	-	-\$296,350	-\$296,350	-\$293	-	-
SEG Baxter	\$216,808	-	-	-	-\$271	-\$10,043	\$206,765
Vanguard Intermediate-Term Treasury ETF - VGIT	\$347,173	-	-\$346,821	-\$346,821	-\$14	-\$353	-
Vanguard Total Stock Market VIPERs - VTI	\$910,886	-	-\$904,419	-\$904,419	-\$38	-\$6,468	-
Total	\$5,442,124	\$4,626,852	-\$8,877,882	-\$4,251,030	-\$1,356	-\$11,218	\$1,179,876

FOOTNOTES

*Allocation Index: Used to measure the value add from active management. Calculated as the asset weight from the prior month end multiplied by the specified market index returns.
Returns are net of fees.

*Fiscal year begins July 1.

*Long Term Allocation Index: Used to measure the value add from active management. Calculated as the asset weight from the prior month end multiplied by the specified market index.

*Long-Term Balanced Index: (49% - MSCI ACWI)(30% - Bloomberg US Aggregate)(5% - Bloomberg US TIPS)(5% - Bloomberg US Treasury Int)(6% - PIMCO All Asset Index) (5% - Bloomberg U.S. Corp: High Yield Index) as of September 2023.

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Past performance is no guarantee of future results.

Returns for pooled funds, e.g. mutual funds and collective investment trusts, are collected from third parties; they are not generally calculated by NEPC. Returns for separate accounts, with some exceptions, are calculated by NEPC. Returns are reported net of manager fees unless otherwise noted.

A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv

