

Great Lakes Academy
General Fund Budget
For the School Year: 2017-18
As Amended by the Board of Directors on April 19, 2018

Title	Amended Budget for 2017-18
REVENUE:	\$
Local	111,080
State	1,612,772
Federal	254,607
Other Transactions and Financing Sources	143,605
Total Revenues and Other Transactions	2,122,064
EXPENDITURES:	
Instruction:	
Basic Programs	663,881
Added Needs	197,904
Support Services:	
Pupil	94,354
Instructional Staff	49,722
General Administration	181,350
School Administration	261,639
Business	3,179
Operations/Maintenance	311,516
Pupil Transportation	14,700
Central	34,543
Community Services	3,183
Other Transactions and Financing Uses	260,964
Total Expenditures and Other Transactions	2,076,937
Excess Revenue or (Expenditures)	45,127
Fund Balance July 1	404,732
Fund Balance June 30	449,859

GENERAL APPROPRIATION RESOLUTION
 RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
 GREAT LAKES ACADEMY

Resolved, that this resolution shall be the amended general appropriations for the following fund(s) of Great Lakes Academy for the 2017-18 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Great Lakes Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Great Lakes Academy for fiscal year 2017-18 is as follows:

Revenue	
Local	\$ 111,080
State	1,612,772
Federal	254,607
Other Transactions and Financing Sources	<u>143,605</u>
Total Revenue and Other Transactions	\$ 2,122,064
Total Fund Balance at July 1 Available to appropriate	<u>404,732</u>
Total Available to appropriate	<u><u>\$ 2,526,795</u></u>

Be it further resolved, that \$ 2,076,937 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 663,881
Added Needs	197,904
Support Services:	
Pupil	94,354
Instructional Staff	49,722
General Administration	181,350
School Administration	261,639
Business	3,179
Operations/Maintenance	311,516
Pupil Transportation	14,700
Central	34,543
Community Services	3,183
Other Transactions and Financing Uses	<u>260,964</u>
Total Appropriated	\$ 2,076,937
Total Fund Balance at June 30 - Year End	<u><u>\$ 449,859</u></u>

Be it further resolved, that no member of the board of directors, employee of Great Lakes Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Great Lakes Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Great Lakes Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Great Lakes Academy Board of Directors at a properly noticed open meeting held on April 19, 2018, at which meeting a quorum was present.

By: Sandra L Rolfe for secret