

GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
GREAT LAKES ACADEMY

Resolved, that this resolution shall be the amended general appropriations for the following fund(s) of Great Lakes Academy for the 2018-19 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Great Lakes Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Great Lakes Academy for fiscal year 2018-19 is as follows:

Revenue	
Local	\$ 110,630
State	1,679,381
Federal	373,679
Total Revenue and Other Transactions	<u>\$ 2,163,690</u>
Total Fund Balance at July 1 Available to appropriate	315,028
Total Available to appropriate	<u><u>\$ 2,478,718</u></u>

Be it further resolved, that \$ 2,178,043 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 867,479
Added Needs	144,264
Support Services:	
Pupil	80,400
Instructional Staff	93,831
General Administration	176,900
School Administration	342,389
Business	1,600
Operations/Maintenance	319,616
Pupil Transportation	10,200
Central	45,133
Community Services	1,300
Other Transactions and Financing Uses	94,931
Total Appropriated	<u>\$ 2,178,043</u>
Total Fund Balance at June 30 - Year End	<u><u>\$ 300,675</u></u>

Be it further resolved, that no member of the board of directors, employee of Great Lakes Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Great Lakes Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Great Lakes Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Great Lakes Academy Board of Directors at a properly noticed open meeting held on July 19, 2018, at which meeting a quorum was present.

By: _____

Gaine Mill 7/19/18

Great Lakes Academy
General Fund Budget
For the School Year: 2018-19
As Amended by the Board of Directors on July 19, 2018

Title	Actual Audited 2017-18	Initial Budget for 2018-19	Amended Budget for 2018-19
REVENUE:	\$	\$	\$
Local		110,630	110,630
State		1,674,199	1,679,381
Federal		219,198	373,679
Total Revenues and Other Transactions	-	2,004,027	2,163,690
EXPENDITURES:			
Instruction:			
Basic Programs		750,692	867,479
Added Needs		163,259	144,264
Support Services:			
Pupil		92,254	80,400
Instructional Staff		52,461	93,831
General Administration		176,900	176,900
School Administration		266,339	342,389
Business		1,600	1,600
Operations/Maintenance		308,616	319,616
Pupil Transportation		14,700	10,200
Central		31,800	45,133
Community Services		1,300	1,300
Other Transactions and Financing Uses		94,931	94,931
Total Expenditures and Other Transactions	-	1,954,852	2,178,043
Excess Revenue or (Expenditures)	-	49,175	(14,353)
Fund Balance July 1	-	315,028	315,028
Fund Balance June 30	-	364,203	300,675