

GENERAL APPROPRIATION RESOLUTION
 RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
 GREAT LAKES ACADEMY

Resolved, that this resolution shall be the amended general appropriations for the following fund(s) of Great Lakes Academy for the 2018-19 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Great Lakes Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Great Lakes Academy for fiscal year 2018-19 is as follows:

Revenue		
Local	\$	117,871
State		1,589,589
Federal		<u>255,968</u>
Total Revenue and Other Transactions	\$	1,963,428
Total Fund Balance at July 1 Available to appropriate		<u>595,471</u>
Total Available to appropriate	\$	<u><u>2,558,899</u></u>

Be it further resolved, that \$ 2,203,939 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

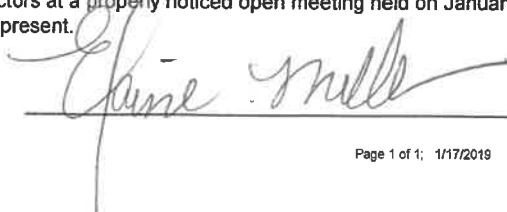
Expenditures		
Instruction:		
Basic Programs	\$	747,044
Added Needs		208,086
Support Services:		
Pupil		81,700
Instructional Staff		89,474
General Administration		169,000
School Administration		379,043
Business		2,612
Operations/Maintenance		386,104
Pupil Transportation		9,700
Central		29,800
Community Services		10,268
Other Transactions and Financing Uses		<u>91,108</u>
Total Appropriated	\$	<u>2,203,939</u>
Total Fund Balance at June 30 - Year End	\$	<u><u>354,959</u></u>

Be it further resolved, that no member of the board of directors, employee of Great Lakes Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Great Lakes Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Great Lakes Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Great Lakes Academy Board of Directors at a properly noticed open meeting held on January 17, 2019, at which meeting a quorum was present.

By:  1/17/19

Great Lakes Academy
General Fund Budget
For the School Year: 2018-19
As Amended by the Board of Directors on January 17, 2019

Title	Actual Audited 2017-18	Initial Budget for 2018-19	Amended Budget for 2018-19
REVENUE:	\$	\$	\$
Local	32,978	110,630	117,871
State	1,611,957	1,674,199	1,589,589
Federal	229,797	219,198	255,968
Other Transactions and Financing Sources	80,280		
Fund Modifications	23,733		
Total Revenues and Other Transactions	1,978,745	2,004,027	1,963,428
EXPENDITURES:			
Instruction:			
Basic Programs	595,822	595,822	747,044
Added Needs	125,999	125,999	208,086
Support Services:			
Pupil	87,735	87,735	81,700
Instructional Staff	95,002	52,461	89,474
General Administration	141,174	176,900	169,000
School Administration	251,808	266,339	379,043
Business	2,839	1,600	2,612
Operations/Maintenance	282,415	308,616	386,104
Pupil Transportation	9,008	14,700	9,700
Central	26,935	31,800	29,800
Community Services	1,019	1,300	10,268
Other Transactions and Financing Uses	168,250	94,931	91,108
Total Expenditures and Other Transactions	1,788,006	1,758,203	2,203,939
Excess Revenue or (Expenditures)	190,739	245,824	(240,512)
Fund Balance July 1	404,732	475,480	595,471
Fund Balance June 30	595,471	721,304	354,959