

EASTERN MICHIGAN UNIVERSITY

School of Nursing

Nurse Faculty Loan Program Information

The Nurse Faculty Loan Program (NFLP) is a federally funded program through the Health Sciences Research Administration (HRSA). It was created to recruit students enrolled in advanced nursing education programs into teaching positions at nursing schools across the country. NFLP provides loan debt reduction through forgiveness of up to 85% in exchange for fulfilling a four-year service requirement as a full time faculty in a U.S. school of nursing post graduation.

To participate, students must be enrolled in at least 3 credits per semester during two of the three semesters each year (Winter/Summer/Fall) as a degree-seeking student in a EMU School of Nursing MSN program, and complete specific nursing education coursework (NURS 620/622/623/624) prior to graduation. CNS and NP students must select the Concentration for Teaching in Healthcare Systems certificate program along with their CNS or NP program. Those in the MSN in Nursing Education track need no additional coursework. Participants must also commit to serving as a nurse educator in a school of nursing within one year of graduation, and:

- Be a U.S. citizen, a non-citizen national, or a foreign national having in his/her possession, a visa permitting permanent residences in the U.S.
- Be a student in good standing in the MSN-Teaching Concentration program at the school.
- Have no judgment liens entered against him/her based on the default on a Federal debt 28 USC 3201 (e)

Interest:

The NFLP loan will bear interest on the unpaid balance of the loan at:

1. The rate of 3% per annum, beginning 3 months after the borrower graduates from the MSN program with a Teaching Concentration, or
2. The prevailing market rate if the borrower fails to complete the MSN program with a Teaching concentration program, or fails to serve as a nurse faculty member for the consecutive 4 year period post graduation.

Service Requirements and Cancellation:

The borrower has 12 months after graduating to begin working full-time as a faculty member in a U.S. school of nursing. At that time the school will cancel an amount up to 85% of the principle and interest of an NFLP loan as follows:

1. Upon completion by the borrower of each of the first, second, and third year of full-time employment s a faculty member in a school of nursing, the school will cancel 20% of the principle of and interest on the NFLP loan, as determined on the first day of employment.
2. Upon completion by the borrower of the fourth year of full-time employment as a faculty member in a school of nursing, cancel 25% of the principle of and interest on the NFLP loan, as determined on the first day of employment.

Repayment:

NFLP loans are repayable over a 10 year period beginning 9 months after the borrower completes the MSN Program with Teaching Concentration; ceases to be enrolled as a student in the MSN program, or ceases to be employed as full-time faculty post-graduation.

Borrowing Limits:

NFLP funds are awarded through the EMU Office of Financial Aid based on the most current cost of attendance figures. Students may receive total funding up to the cost of attendance for the year in combination with other scholarships and financial aid. A NFLP loan may not exceed \$35,000/student per year, and funding is not to exceed 5 years.

¹Interested Students:

MSN CNS and NP students wishing to apply for NFLP funds should submit both an MSN program application, and an application to the Teaching in Healthcare Systems (CTHC) graduate certificate program. Interested students should clearly discuss their intent to serve as nursing faculty in their personal goal statement, and also indicate they intend to seek NFLP funding. Students should note that the CTHC classes are offered intermittently, and will generally add 3 semesters of study to the overall CNS or NP MSN program. The CTHC courses must be completed before graduating with the MSN; otherwise, any funds disbursed to students from NFLP funds will become payable (at the prevailing market interest rate) upon graduation from the MSN program. Once admitted to both the MSN CNS or NP program, and the CTHC certificate program, students may request a NFLP application from Dr. Laurie Blondy (contact information below). MSN in ED applicants need not apply for the CTHC graduate certificate program to qualify for NFLP funding, as the CTHC coursework is a part of their MSN program.

NP and CNS students that are not admitted to the MSN program *and* the CTHC program when beginning graduate coursework will not receive NFLP funding for that semester. Dual admission to both the MSN program and the CTCH is required.

Employment as Nurse Faculty:

Students interested in applying for NFLP funding should be advised that due to a high degree of competition within southeast Michigan for nurse faculty positions, NFLP recipients may need to relocate within Michigan, or even out of state, in order to successfully secure a full-time nurse faculty position that will start within 12 months of graduation.

For further information, please contact Dr. Laurie Blondy at lblondy@emich.edu, or by phone at 734-487-3275.

NOTE: *“This project for the 2015-16 academic year, is supported by the Health Resources and Services Administration (HRSA) of the U.S. Department of Health and Human Services (HHS) grant# E01HP28771, Nurse Faculty Loan Program, funding totaling \$116,73, (with 1/9th of this amount financed with nongovernmental sources). This information or content and conclusions are those of the author and should not be construed as the official position or policy of, nor should any endorsements be inferred by HRSA, HHS or the U.S. Government”.*

¹ NFLP funding is not guaranteed for eligible students. Funding varies from year to year and is awarded first to current NFLP recipients, and then to new, eligible students provided additional funding is available.