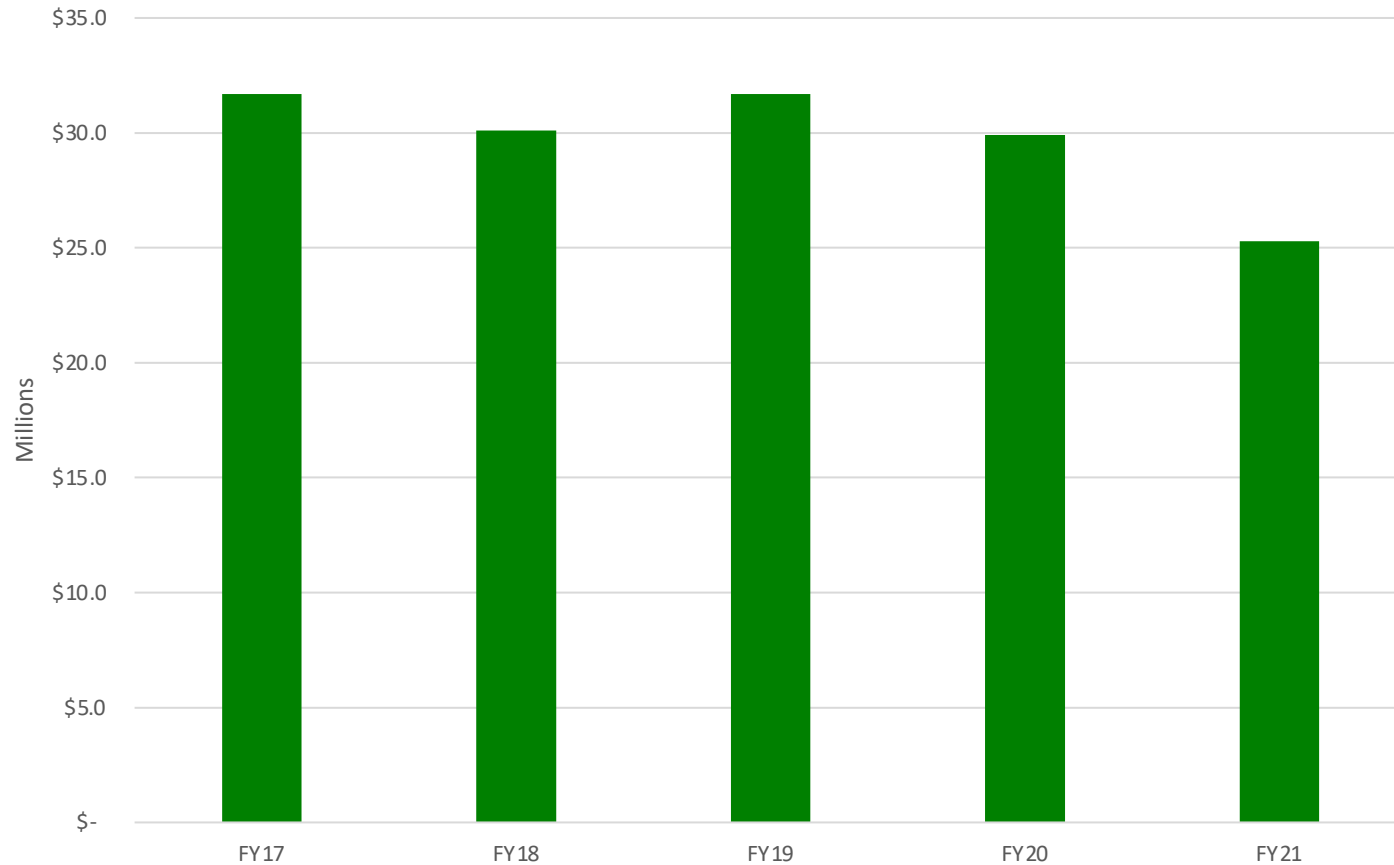


Institutional Expenses Trends



5 Yr. Decline
- Institutional Exp. – (20.2%)