WHY STUDY ECONOMICS?

Choosing a major or minor in economics

MYTHS OF ECONOMICS:

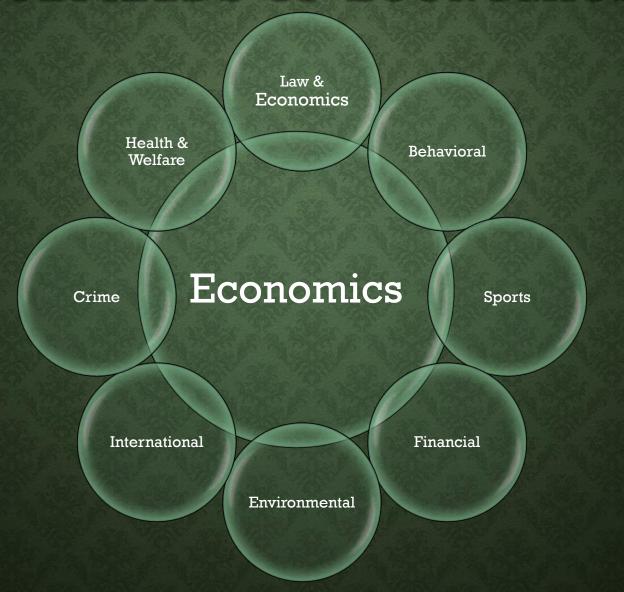
- Economics is ALL math
- Economics is just a business degree, but business is more marketable
- Economics only deals with money
- It wasn't interesting in high school, so it won't be interesting now

WHAT IS ECONOMICS?



Economics teaches you how to think!

SUBFIELDS OF ECONOMICS



ALREADY HAVE A MAJOR? DOUBLE MAJOR OR MINOR!

Double Major

- Economics complements many other majors
 - E.g., math, political science, journalism, communications, business, etc.
- The flexibility of the program allows you to customize your plan of study
 - Choose electives that complement your other major
- Improve your marketability to employers

Econ Minor

- Only a 20 credit hour requirement
 - After 201 and 202 only 5 more courses (ONLY electives)
- You can avoid heavy math
- Double minor is available at EMU

PROGRAMS OFFERED AT EMU

- Economics B.A.
- Economics B.B.A
- Actuarial Science and Economics
- Economics Minor

JOBS WITH A DEGREE IN ECONOMICS

Education

Journalism

Marketing

Banking

Financial Services

Government

-Researcher

-High School Teacher

> -College Professor

-Researcher

-Industry Analyst

-Economics Analyst -Media Planner

-Market Researcher

-Analytics

-Credit Analyst

-Loan Officer

-Investment Analyst

-Financial Manager -Business Journalist

-International Analyst

-Newsletter Editor

-Broker

-Investment Banker -Forecaster

-Researcher

-Analyst

-Speechwriter

GRADUATE STUDIES

"Of all the majors, economics ranks in the top four or five consistently year after year for both applications and offers made. Logical reasoning and analytical skills are critical to legal studies."

- Ed Tom, Director of Admissions,

UC Berkeley Law School

Ranked in the Princeton Review's Top 10 Majors.

Possible Graduate Degrees:

- Anthropology
- Business (MBA)
- Criminology
- Diplomacy
- Economics
- Education
- Environment
- Health Administration
- History
- Human Resources
- International Resources
- Journalism
- Law
- Political Science
- Public Administration
- Sociology

*Economics can help you increase your likelihood of getting accepted into a graduate program.

LET'S TALK NUMBERS

| | | | | %change from |
|----------|----------------------|-----------------|---------------|------------------|
| . | <u>Undergraduate</u> | Starting Median | Mid-Career | Starting to Mid- |
| Rank | <u>Major</u> | <u>Salary</u> | Median Salary | Career Salary_ |
| 5 | Economics | \$50,100.00 | \$98,600.00 | 96.8 |
| 6 | Physics | \$50,300.00 | \$97,300.00 | 93.4 |
| 7 | Computer Science | \$55,900.00 | \$95,500.00 | 70.8 |
| | Industrial | | | |
| 8 | Engineering | \$57,700.00 | \$94,700.00 | 64.1 |
| | Mechanical | | | |
| 9 | Engineering | \$57,900.00 | \$93,600.00 | 61.7 |
| 10 | Math | \$45,400.00 | \$92,400.00 | 103.5 |
| 11 | Physician Assistant | \$74,300.00 | \$91,700.00 | 23.4 |
| 12 | Civil Engineering | \$53,900.00 | \$90,500.00 | 67.9 |
| 13 | Construction | \$53,700.00 | \$88,900.00 | 65.5 |
| 14 | Finance | \$47,900.00 | \$88,300.00 | 84.3 |

Note: Ranks 1-4 are chemical engineering, computer engineering, electrical engineering, and aerospace engineering Source: http://online.wsj.com/public/resources/documents/info-Degrees that Pay you Back-sort.html

WHERE EMU HAS PLACED ECONOMICS STUDENTS:

- Harvard Law School
- William & Mary Law School
- PhD programs in economics
 - Florida State, Oregon, Michigan State,
 West Virginia, Purdue
- Masters program in statistics at New York
 University
- Price Waterhouse Coopers

- Bank of America Merrill Lynch
- Federal Deposit Insurance Corporation
- Allstate Insurance
- e, Blue Cross Blue Shield
 - Michigan Treasury

WHERE TO GO FOR MORE INFORMATION

Professors:

Students:

Online:

Dr. James Saunoris

Associate Professor of Economics

Interim Department Head

703-A Pray-Harrold

jsaunori@emich.edu

Economics Club:

President: Collin Axon

caxon@emich.edu

www.facebook.com/EMUECONClub

www.emich.edu/economics

Dr. Chris Elias

Assistant Professor of Economics

Undergraduate Coordinator

703-N Pray-Harrold

celias@emich.edu