



# Financial Aid ~ Q&A

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An overhead view of three students sitting around a wooden table, studying. One student is writing in a notebook, another is looking at a laptop, and a third is using a smartphone. There are several books and papers on the table. The image is dimmed to serve as a background for the text.

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What Will  
We Be  
Covering  
Today?

”

# Just the Basics.

- The 2024-25 FAFSA
- What/when to expect Aid Offer Letter (Award)
- Financial Planning Sheet: Calculating Costs
- Understanding eBill and My.Emich
- Next Steps and Contact Us

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How Do We **Get  
Started** With The  
Financial Aid  
Process?





# Complete the FAFSA

- File online at [\*studentaid.gov\*](https://studentaid.gov)
- Must Be **Completed Annually** (usually October)
- **2022** Tax Year for **2024-2025 FAFSA**
- Make **Changes/Corrections** late March 2024



A Better 2024-25 FAFSA Form

The FAFSA form is available for short periods of time while we monitor site performance and update the form to provide you with a better experience. [Learn more about the 2024-25 FAFSA form.](#)

2024-25 FAFSA® Form

[Start New Form](#) [Access Existing Form](#)

Need to access last year's form? [Start or Edit a 2023-24 FAFSA Form](#)



The FAFSA form logo features the word 'FAFSA' in large blue letters with a registered trademark symbol, and 'form' in smaller blue letters below it. To the left of the text is an illustration of three students: one standing and looking at a laptop, one sitting on a cloud, and one sitting on the ground with a laptop.



A young man with short brown hair, wearing a blue and white checkered shirt, is walking outdoors. He is carrying a black backpack and holding several papers or folders. He is looking back over his right shoulder towards the camera with a slight smile. The background is a blurred city street with buildings and trees.

“

We Finished the  
FAFSA, Now  
What?

”



# The Aid Offer Letter (late April/May)



**{FNAME},**

The Office of Financial Aid is pleased to offer you financial aid for the 2023-24 academic year. Review your aid offer on the next page. This booklet will guide you in the process of completing the requirements to ensure the on-time payment of the aid that you accept. Information about how to accept or decline parts of your aid and your responsibilities in accepting federal aid are found in our Required Reading.

Checklist

- ☐ Review your financial aid offers on the next page. →
- ☐ Activate your EMU myemich account at [account.emich.edu](https://account.emich.edu). Click "Activate Account." Myemich is your online access to registration, your class schedule, grades, your EMU bill and your financial aid record.
- ☐ If you accept a Federal Direct Loan offer, you must log into studentaid.gov to:
  - Sign a Master Promissory Note (MPN), and
  - Complete Entrance CounselingThe MPN and Entrance Counseling are required for first-time student loan borrowers.
- ☐ If your parent accepts a Parent (PLUS) Loan offer, your parent must apply for the loan at studentaid.gov. The application will require your parent's FSA ID used to sign your FAFSA.
- ☐ Outstanding Requirements – We may request additional documents from you (such as an IRS tax return transcript). We will send an email to your EMU email address but you can also see the required documents on your myemich account.
- ☐ Learn about next steps like Orientation and Housing at [emich.edu/admit](https://emich.edu/admit)
- ☐ Submit your final high school transcript to EMU.

{FNAME} {LNAME}, {EMU ID}

Estimated Direct Costs Before Aid

The following is an estimate of costs for all EMU students. Your actual tuition bill could be higher or lower based on your specific enrollment and other fees. If you plan to live in the residence halls, include food and housing costs.

	Fall 2024	Winter 2025	Total
Tuition (12-16 credit hours per term)	{FLOAT}	{FLOAT}	{FLOAT}
Food and Housing	{FLOAT}	{FLOAT}	{FLOAT}
Total estimated DIRECT costs	{FLOAT}	{FLOAT}	{FLOAT}

Your Scholarships and Grants (Gift Aid)

The following scholarships and grants are based on your academic achievements or financial need. Gift aid does not have to be repaid.

	Fall 2024	Winter 2025	Total
{AWD1 NAME}	{AWD1 FAS}	{AWD1 WIS}	{AWD1 TOT\$}
{AWD2 NAME}	{AWD2 FAS}	{AWD2 WIS}	{AWD2 TOT\$}
{AWD3 NAME}	{AWD3 FAS}	{AWD3 WIS}	{AWD3 TOT\$}
{AWD4 NAME}	{AWD4 FAS}	{AWD4 WIS}	{AWD4 TOT\$}
Total Scholarships & Grants	{FA TOT SG}	{WI TOT SG}	{TOT SG}

Michigan residents eligible for the Michigan Achievement Scholarship could receive an additional \$3000 for a total award of \$5500. Students eligible for additional funding will be notified later this spring.

What You'll Pay — Estimated Remaining Balance after Scholarships and Grants

Estimated Direct Costs from above	{FLOAT}	{FLOAT}	{FLOAT}
Minus Estimated Scholarships & Grants	{FLOAT}	{FLOAT}	{FLOAT}
Remaining Estimated Balance	{FLOAT}	{FLOAT}	{FLOAT}

Federal Direct Loan Eligibility (Must Be Repaid)

The following is your eligibility for federal loans. This is money that must be repaid. See important information about student and parent loans on the back before making a decision about these loan offers.

	Fall 2024	Winter 2025	Total
{FLOAT}	{FLOAT}	{FLOAT}	{FLOAT}
{FLOAT}	{FLOAT}	{FLOAT}	{FLOAT}
{FLOAT}	{FLOAT}	{FLOAT}	{FLOAT}
Total Loan Eligibility	{FLOAT}	{FLOAT}	{FLOAT}

Federal Work Study (FWS)

FWS is federal financial aid that you earn through employment. See [emich.edu/uacdc/students](https://emich.edu/uacdc/students) for info on locating a job.

	Fall 2024	Winter 2025	Total
Federal Work Study	{FLOAT}	{FLOAT}	{FLOAT}

Federal Direct Parent (PLUS) Loan

See important information about parent loans on the next page.

	Fall 2024	Winter 2025	Total
Federal Direct Parent (PLUS) Loan	{FLOAT}	{FLOAT}	{FLOAT}

Aid is subject to revision based on changes in federal and state regulations, verification, and/or administrative error.



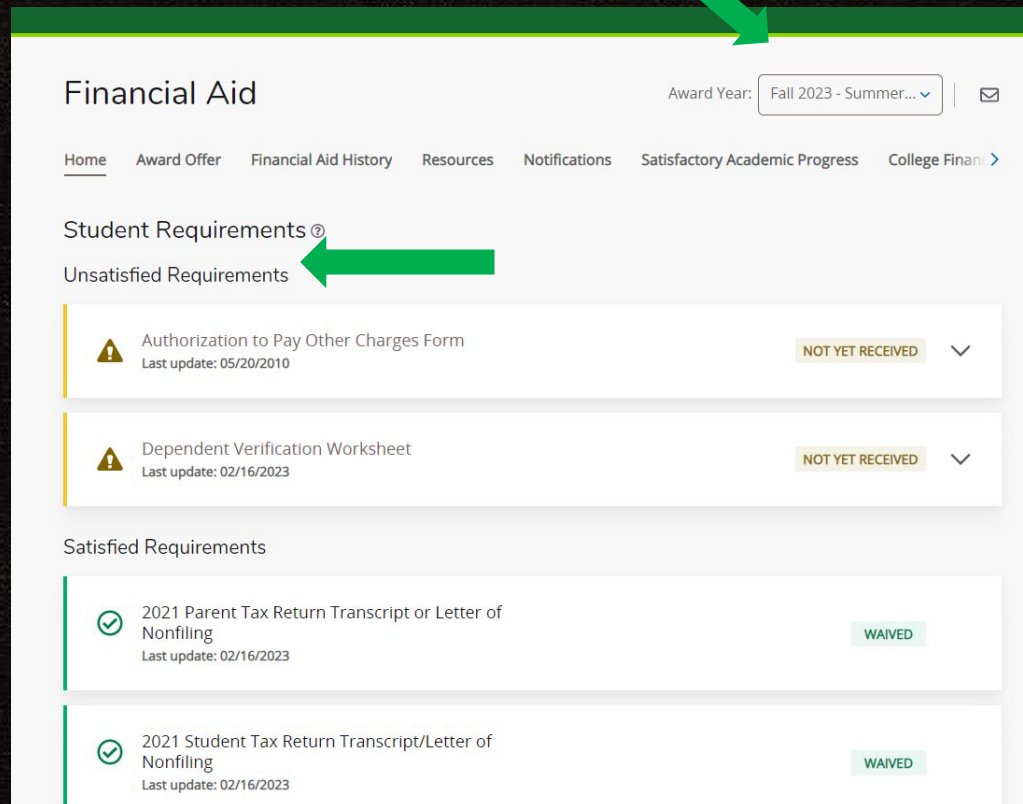


How Do  
Students  
Manage Their  
Financial Aid  
Via **My.Emich?**





# Using My.Emich Student Portal



Financial Aid

Award Year: Fall 2023 - Summer... | ✉

Home Award Offer Financial Aid History Resources Notifications Satisfactory Academic Progress College Finan... >

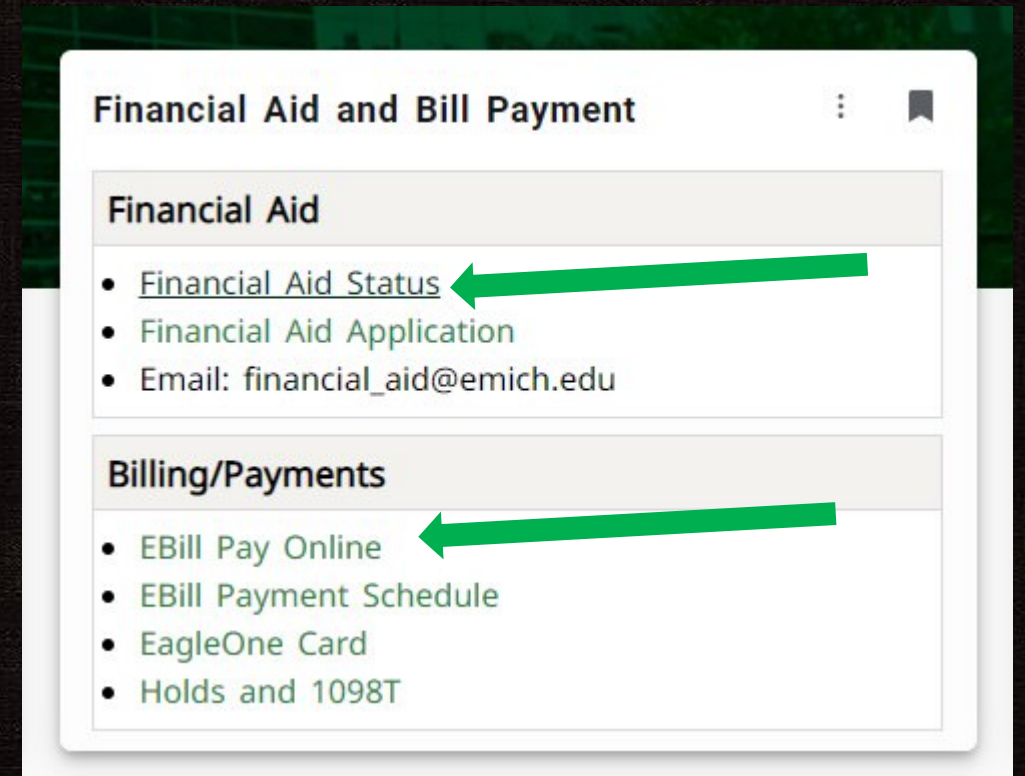
Student Requirements ⓘ

Unsatisfied Requirements

- ⚠ Authorization to Pay Other Charges Form  
Last update: 05/20/2010 NOT YET RECEIVED ▾
- ⚠ Dependent Verification Worksheet  
Last update: 02/16/2023 NOT YET RECEIVED ▾

Satisfied Requirements

- ✅ 2021 Parent Tax Return Transcript or Letter of Nonfiling  
Last update: 02/16/2023 WAIVED
- ✅ 2021 Student Tax Return Transcript/Letter of Nonfiling  
Last update: 02/16/2023 WAIVED



Financial Aid and Bill Payment

Financial Aid

- [Financial Aid Status](#)
- [Financial Aid Application](#)
- Email: [financial\\_aid@emich.edu](mailto:financial_aid@emich.edu)

Billing/Payments

- [EBill Pay Online](#)
- [EBill Payment Schedule](#)
- [EagleOne Card](#)
- [Holds and 1098T](#)

- Student Portal (No Parent Access)
- Review Award Offer 24/7
- Use to Review/Submit Documents
- Instructions for Using My.Emich on Our Website



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Will Financial  
Aid Cover  
Everything?

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# Calculating Costs

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## EMU FINANCIAL PLANNING GUIDE

### STUDENT ACCOUNT ESTIMATED CHARGES

	FALL 2024	WINTER 2025
Tuition & Fees		
12-16 credit hours block tuition*	\$7,896.00	\$7,896.00
Food/Housing* (if applicable)	\$6,826.00	\$6,826.00
Registration Fee	\$55.00	\$55.00
New Student Fee	\$200.00	—
Orientation Fee	\$100.00	—
REC/IM Fee	\$50.00	\$50.00
Estimated bill for fall & winter =	A	B

Download and save this worksheet to enter your own information.

Minimum \$8,200 if commuting,  
\$15,125 on campus

### FINANCIAL AID AND SCHOLARSHIPS

	FALL 2024	WINTER 2025
Pell Grant (if applicable)	Fill in from Award Letter	
Emerald/ETA Scholarship		
Direct Subsidized Loan		
Direct Unsubsidized Loan		
Other		
Other		
Total		

### SUMMARY

	FALL 2024	WINTER 2025
Estimated Charges	DO THE MATH	Total B
Total Aid and Scholarships -		Total D
Estimated Balance =		

#### Options for Balance

- Family Savings/out of pocket payment
- Parent Loan: apply at [studentaid.gov](https://studentaid.gov) beginning May 2024
- Private Loan: apply online at <https://emich.edu/finaid/types/loans/private-loans.php> beginning May 2024
- Payment Plan: Sign-up in July at <https://ebill.emich.edu> to divide the balance by 5 with no enrollment fee. OR sign-up in August and add \$35 enrollment fee and divide by 4. (There is also a 3 payment option with a fee.)

\*Tuition, Food & Housing amounts reflect an estimate for the 2024-2025 academic year

You may use the online tuition/fee calculator to estimate before your eBill is available for you. Keep in mind many courses may have additional fees (online courses, 300-400 level courses, labs, etc.)  
Go to: <https://emich.edu/sbs/basics/calculator.php>

For food/housing rates, go to: <https://www.emich.edu/residencelife/campusliving/rates.php>



# Calculating Costs – The Remaining Balance

- © Parent (PLUS) Loan Offer  
(apply May 1, processing as of July 1)
- © Alternative Private Student Loan
- © Pay in Full Lump Sum (Due September 2024)
- © Payment Plans 3 OPTIONS via [ebill.emich.edu](http://ebill.emich.edu)
  - 1) Fee-Free 5-payment Plan first payment (20%) due July
  - 2) \$35\* 4-payment Plan first payment (25%) due August
  - 3) \$35\* 3-payment Plan first payment (33%) due September

\*\*OPT-IN for Automatic/Scheduled Payments!





What is the  
**eBill** and How  
Do We Make  
Payments?



# Viewing the eBill

**EASTERN**  
MICHIGAN UNIVERSITY

My Account Make Payment Payment Plans Deposits Help

**1** Announcement

**Next payment due: March 15, 2019**

More information on [Understanding Your Bill](#)

**HAS MY BALANCE CHANGED SINCE MY BILL WAS POSTED?**

Please click on "[View Activity](#)" to see all account activity since the last billing. You can also view account activity by term.

**Need to make an international payment? Click [here](#) for information on Flywire**

**Student Account** ID: xxxxx8387

<b>2</b> Balance	<b>\$5,000.00</b>
Estimated Financial Aid <b>3</b>	<b>\$2,000.00</b>
<b>4</b> Balance Including Estimated Aid	<b>\$3,000.00</b>

**5** [View Activity](#) [Make Payment](#)

**6** Statements

Your latest eBill Statement (2/16/18) **\$3,000.00** **7** [View](#)

**My Profile Setup**

[Authorized Users](#)

[Notifications](#)

[Payment Plan](#)

[Personal Profile](#)

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What Should  
Students Do to  
Make Sure They're  
Ready for the **Fall**  
**2024** Semester?





# E Next Steps

- Submit FERPA Release Form TODAY!
- Submit Online: Requested Documents, Entrance Counseling, MPN, Complete Loan Applications, etc. (Use Checklist!)
- If Applicable: Student set up Account in MiSSG Portal for Michigan Achievement Scholarship (MAS)
- Activate EMU EagleOne Card Online (When it Arrives by Mail\*) \*picture today or upload photo to start process
- Login to eBill and Set Up Authorized User(s)
- Send Final OFFICIAL High School Transcripts (Must include Graduation Date!)



# Contact Us:

## Service EMU

Walk-In M-Th 8-5, F 9-5\*  
(\*Select SOAR Saturdays 12:30-4pm)  
in the *Student Center*

734.487.1048

*financial.aid@emich.edu*

734.487.1219

*ebill@emich.edu*

734.487.4111

*registrar@emich.edu*



**EASTERN**  
MICHIGAN UNIVERSITY



EMU Office of Financial Aid



emufinancialaid



@EMUFinancialAid

A hand is holding a brown cardboard box, partially obscuring a bookshelf filled with books. The scene is dimly lit, with the box and the hand being the primary focus. The text is overlaid on this background.

# E

**That's All Folks!**  
**Any Questions?**