

**BOARD OF REGENTS**  
EASTERN MICHIGAN UNIVERSITY

SECTION: <b>24</b>
DATE:  January 17, 2006

**RECOMMENDATION**

**STATE OF MICHIGAN  
COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) 2004-05**

**ACTION REQUESTED**

It is recommended that the Board of Regents receive, approve and place on file the 2004-05 State of Michigan Comprehensive Annual Financial Report (CAFR).

**STAFF SUMMARY**

The State of Michigan requires the component universities to restate the annual audited financial statements into the State format for inclusion in the State financial reports. This also requires that our auditors express an opinion on the validity and accuracy of the revised financial statements.

**FISCAL IMPLICATIONS**

None

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.

\_\_\_\_\_  
University Executive Officer

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Date