

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 25
DATE: January 17, 2006

RECOMMENDATION

FILING OF 2005 WEMU FINANCIAL STATEMENT

ACTION REQUESTED

It is recommended that the Board of Regents receive, approve and place on file the 2005 WEMU audit and Corporation for Public Broadcasting (CPB) Annual Financial Report, Schedule of Nonfederal Financial Support.

STAFF SUMMARY

WEMU, Eastern Michigan University's public radio station is required to file a statement of financial operations annually. The CPB requires the Annual Financial Report, Schedule of Nonfederal Financial Support be submitted online in conjunction with the printed audit document. PricewaterhouseCoopers prepares this form annually as part of the financial audit contract. Both forms were filed in a timely manner.

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

Date