

**BOARD OF REGENTS**  
EASTERN MICHIGAN UNIVERSITY

**SECTION:** 17

**DATE:**  
November 18, 2008

**RECOMMENDATION**

**FINANCE, AUDIT AND INVESTMENT COMMITTEE**

**ACTION REQUESTED**

It is recommended that the Board of Regents receive and place on file the minutes from the September 16, 2008 Finance, Audit and Investment Committee meeting and the Informational Reports and Financial Updates and Working Agenda for the November 18, 2008 meeting.

**STAFF SUMMARY**

September 16, 2008 Meeting

Regular Agenda items discussed at the September 16 Finance, Audit and Investment Committee were Staff Separations/Retirements and Staff Appointments as of August 31, 2008 as well as the Informational Reports and Financial Updates as of July 31, 2008. The Committee also reviewed the University's Consolidated Financial Statements for the year ending June 30, 2008 and received a presentation from Plante & Moran on the annual financial statement audit.

November 18, 2008 Meeting

Reports presented are Grants and Contracts for period September 1, 2008 through October 31, 2008, the ICT Strategic Initiatives Progress as of October 2008 and the Informational Reports and Financial Updates as of September 30, 2008.

**FISCAL IMPLICATIONS**

None

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.

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**University Executive Officer**

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**Date**

**Eastern Michigan University  
Finance, Audit and Investment Committee  
Meeting Minutes  
September 16, 2008**

**Present:** Regents F. Parker, R. Wilbanks, P. Incarnati, G. Hawks, F. Clack, T. Sidlik, M. Okdie, J. Stapleton, J. Lumm

**CONSENT AGENDA**

**Section 1: Recommendation Staff Appointments**

The University recommended to the Board of Regents to approve 26 staff appointments for the reporting period of June 7, 2008 through August 31, 2008.

**Section 2: Recommendation Staff Separations/Retirements**

The University recommended to the Board of Regents to approve 35 separations and retirements for the reporting period of June 7, 2008 through August 31, 2008.

**INFORMATIONAL REPORTS**

**Section 15: Recommendation Monthly Reports – Finance, Audit and Investment Committee, Informational Reports and Informational Presentations**

John Lumm noted that the Grants and Contracts report indicated that awards totaling \$4.1M were received during the June 1 – August 31 period. For the full 2007-08 fiscal year through June 30, 2008, grant and contract awards totaled \$10.6M, an increase of \$440,000 (4.3%) over 2006-07. Proposals for all of 2007-08 totaled \$33.8M, up 14% from 2006-07.

He also stated that based on the dollar value, 65% of the 2007-08 awards were federal, 15% were from business and industry, and 20% were from foundations and state/local governments. For the first two months of fiscal year 2008-09, awards of \$3.0M have been received, up 6% from the same period a year ago. Proposals totaling \$16.7M have been submitted in the first two months of 2008-09 compared with \$6.4M in July and August of last year.

John reported that under Strategic Initiatives Progress a new University e-mail system will be implemented. A successful pilot was conducted in July with 129 faculty, staff, and students. Campus-wide presentations and training sessions are in process and the conversion is scheduled for October 3. Additional features will be rolled out in a second phase scheduled to take place in the Winter semester.

The University's Computer Refresh program is on track, and upgrades to our Enterprise Resource Planning (ERP) System are continuing (Banner and Oracle). Wireless printing capability is now available for students allowing them to print from their personal laptops connected to EMU's wireless network.

As of July 31, 2008, EMU's cash and investments balance was \$78.7M, consistent with budget. The total included \$68.7M in Auction Rate Notes (ARN's) and \$10.0M in cash and Money Market Funds. Unrestricted net assets on July 31 were \$62.7M reflecting revenues for the first month of the fiscal year

(July) of \$17.8M and expenditures of \$13.0M. General Fund expenditures in July were \$10.4M or 4% of the annual budget of \$262.7M, consistent with July of 2007.

Based on data at the end of April, Credit Hour Status projections were that Fall 2008 credit hour and enrollment levels would be down from Fall 2007 by 8.3% and 6.3% respectively. Actual Fall results indicate that credit hours are down 3.0% and enrollment 3.3%. Campus has embraced the 5,000 credit hour challenge and we remain committed to stabilizing enrollment/credit hours during Winter and Spring semesters and ending the year-to-year declines. Housing data indicates, as of September 8, the number of students in residence halls totals 2,926 compared with 2,951 from last Fall. The number of students in University-owned apartments is 385, up from 321 a year ago.

**Section 16: Recommendation Consolidated Financial Statements and Supplementary Information as of June 30, 2008 and 2007**

The University recommended that the Board of Regents approve and place on file the University's audited fiscal year 2008 Financial Statement.

Respectfully submitted,

Tammy Morle

# **BOARD OF REGENTS**

EASTERN MICHIGAN UNIVERSITY  
201 WELCH HALL  
(734) 487-2410

Tuesday, November 18, 2008  
2:30 PM

## **FINANCE, AUDIT AND INVESTMENT COMMITTEE**

### **CONSENT AGENDA**

Section 1: Recommendation: Staff Appointments Report (**Action Required**)

Section 2: Recommendation: Staff Separations/Retirements Report (**Action Required**)

### **REGULAR AGENDA**

Section 17: Recommendation: Informational Reports and Financial Updates (**Action Required**)

- Minutes from September 16, 2008
- Finance, Audit and Investment Committee Agenda
- Executive Summary
- Grants and Contracts
- Strategic Initiatives Progress Report
- Financial Update

Section 18: Recommendation: Capital Outlay Budget Request (**Action Required**)

Section 19: Recommendation: TIAA-CREF Retirement Plan – Pension Protection Act Administration (**Action Required**)

Section 20: Recommendation: Pray-Harrold Architect/Engineering Contract (**Action Required**)

Section 21: Recommendation: Budget Adjustment (**Action Required**)

Section 22: Recommendation: EMU Foundation 2007-2008 Annual Report (**Action Required**)

**Eastern Michigan University**  
**Board of Regents – Finance, Audit and Investment Committee**  
**Informational Reports and Financial Update**  
**(Executive Summary)**

**Consent Agenda – Staff Appointments and Separations/Retirements**

- 12 staff appointments and 6 staff separations/retirements for the period September 1, 2008 through October 24, 2008 are recommended for Board approval.

**Grants and Contracts (September 1, 2008 through October 31, 2008)**

- Grant and contract awards totaling \$4.9M were received during the months of September and October.
- On a YTD basis through October 31, awards for fiscal year 2008-09 totaled \$7.9M, an increase of \$2.2M (39%) over the same period in 2007-08. YTD proposals submitted in 2008-09 totaled \$21.1M, up 85% from 2007-08.
- Based on the dollar value, 85% of the 2008-09 YTD awards were federal, 12% were from foundations and state/local governments, and 3% were from business and industry.

**Information Technology – Strategic Initiatives Progress Report**

- Phase 1 of the University's new e-mail system (EagleMail) was implemented successfully on October 3. More than 30,000 EagleMail accounts were established and Phase 1 functionality included e-mail, briefcase, personal address book and calendar, tasks, and basic synchronization with mobile devices.
- Phase 2 of EagleMail will expand functionality with shared calendars and documents. Phase 2 will be launched during the First Quarter of 2009.
- EMU's Computer Refresh program is on track with over 300 systems ordered and upgrades to our Enterprise Resource Planning (ERP) System are continuing (Banner and Oracle).

**Financial Update – Balance Sheet (as of September 30, 2008)**

- EMU's cash and investments balance on September 30 was \$90.9M, consistent with budget and equivalent to 109 days cash on hand. The September 30 total included \$68.3M in Auction Rate Notes and \$22.6M in cash and Money Market Funds. The University's YTD annualized portfolio return through September 30 was 3.02%.
- During the month of October, all of the University's Auction Rate Notes were re-purchased by Comerica Securities at their full par value. Presently, the University's approximately \$90M in cash is placed in secure, liquid investments (Treasury bills, Money Market Funds, and CD's).
- Student accounts receivable totaled \$31.9M at September 30, \$4.9M (18%) over the September 30, 2007 level. We have been monitoring the receivables closely and by October 31, accounts receivables were \$21.1M, \$1.1M (5%) over the October 31, 2007 level.
- The University's unrestricted net assets at September 30 were \$91.0M, consistent with budget. Total net assets at September 30 were \$274.4M, also consistent with budget.

**Financial Update – Operating Budgets (First Quarter through September 30, 2008)**

- Revenues for the first three months of the fiscal year in both the General (\$90.5M) and Auxiliary (\$9.9M) funds were consistent with budget.
- YTD General Fund expenditures for the first quarter of fiscal year 2008-09 were \$61.2M or 23.3% of the annual \$262.7M budget, consistent with the first quarter of 2007-08.
- General Fund expenditures YTD are in line with budget in total, but one cost element (interest expense) is over budget and one (utilities expense) is under budget. The higher interest cost reflects the capital market challenges and the lower utilities costs is a result of reductions in natural gas prices.
- YTD Auxiliary Fund expenditures through the first quarter were \$8.2M or 23.2% of the annual expenditure budget.
- The YTD operating surpluses for both the General and Auxiliary Funds of \$29.3M and \$1.7M, respectively, are consistent with budget and reflect normal seasonality.

# GRANTS AND CONTRACTS

## FY 2008 PROGRESS REPORT

November 18, 2008

**TABLE I: PROPOSALS**

|                                     | FY2009 Activity through 10/31 |                      |
|-------------------------------------|-------------------------------|----------------------|
|                                     | No. to Date                   | Dollar Value to Date |
| <b>Proposals by Activity:</b>       |                               |                      |
| Research & Development              | 38                            | \$17,407,073         |
| Service                             | 26                            | \$2,153,394          |
| Corporate/Community Training        | 9                             | \$1,140,551          |
| Instructional Support & Other       | 7                             | \$385,131            |
| <b>Total Proposals</b>              | <b>80</b>                     | <b>\$21,086,149</b>  |
| <b>Proposals by Funding Source:</b> |                               |                      |
| Federal                             | 32                            | \$18,529,305         |
| State                               | 17                            | \$910,658            |
| Foundations                         | 5                             | \$982,293            |
| Business & Industry                 | 9                             | \$210,231            |
| Local Govt. & Other Non-Profits     | 17                            | \$453,662            |
| <b>Total Proposals</b>              | <b>80</b>                     | <b>\$21,086,149</b>  |

| FY2008 Activity through 10/31 |                      |
|-------------------------------|----------------------|
| No. to Date                   | Dollar Value to Date |
| 43                            | \$8,723,122          |
| 23                            | \$1,770,104          |
| 25                            | \$611,164            |
| 6                             | \$272,073            |
| <b>97</b>                     | <b>\$11,376,463</b>  |
| 34                            | \$8,080,147          |
| 8                             | \$477,085            |
| 9                             | \$239,143            |
| 27                            | \$786,342            |
| 19                            | \$1,793,746          |
| <b>97</b>                     | <b>\$11,376,463</b>  |

| FY2007 Activity through 10/31 |                      |
|-------------------------------|----------------------|
| No. to Date                   | Dollar Value to Date |
| 30                            | \$3,940,361          |
| 22                            | \$2,428,607          |
| 69                            | \$4,119,384          |
| 7                             | \$276,120            |
| <b>128</b>                    | <b>\$10,764,472</b>  |
| 31                            | \$8,940,183          |
| 11                            | \$422,330            |
| 2                             | \$4,050              |
| 63                            | \$1,096,128          |
| 21                            | \$301,780            |
| <b>128</b>                    | <b>\$10,764,471</b>  |

| FY2009 vs. FY2008 Actual to Date Var. |                      |
|---------------------------------------|----------------------|
| No. to Date                           | Dollar Value to Date |
| (5)                                   | \$8,683,951          |
| 3                                     | \$383,290            |
| (16)                                  | \$529,387            |
| 1                                     | \$113,058            |
| <b>(17)</b>                           | <b>\$9,709,686</b>   |
| (2)                                   | \$10,449,158         |
| 9                                     | \$433,573            |
| (4)                                   | \$743,150            |
| (18)                                  | (\$576,111)          |
| (2)                                   | (\$1,340,084)        |
| <b>(17)</b>                           | <b>\$9,709,686</b>   |

**TABLE II: AWARDS**

| TABLE 11: AWARDS                 |    |             |
|----------------------------------|----|-------------|
| Awards by Activity:              |    |             |
| Research & Development           | 22 | \$3,811,485 |
| Service                          | 27 | \$2,616,459 |
| Corporate/Community Training     | 1  | \$265,538   |
| Instructional Support & Other    | 8  | \$1,193,177 |
| Total Awards                     | 58 | \$7,886,659 |
| Awards by Funding Source:        |    |             |
| Federal                          | 23 | \$6,697,985 |
| State                            | 9  | \$333,030   |
| Foundations*                     | 4  | \$424,850   |
| Business & Industry              | 9  | \$224,070   |
| Local Govt. & Other Non-Profits* | 13 | \$206,724   |
| Total Awards                     | 58 | \$7,886,659 |

|           |                    |
|-----------|--------------------|
| 28        | \$2,448,040        |
| 28        | \$2,187,241        |
| 25        | \$667,048          |
| 8         | \$362,623          |
| <b>89</b> | <b>\$5,664,952</b> |
| 33        | \$4,369,937        |
| 2         | \$8,883            |
| 4         | \$131,920          |
| 29        | \$756,059          |
| 21        | \$398,153          |
| <b>89</b> | <b>\$5,664,952</b> |

|            |                    |
|------------|--------------------|
| 19         | \$1,377,107        |
| 19         | \$1,336,246        |
| 64         | \$1,121,169        |
| 6          | \$73,788           |
| <b>108</b> | <b>\$3,908,310</b> |
| 23         | \$2,354,874        |
| 2          | \$8,068            |
| 0          | \$0                |
| 66         | \$1,348,258        |
| 17         | \$197,110          |
| <b>108</b> | <b>\$3,908,310</b> |

|             |                    |
|-------------|--------------------|
| (6)         | \$1,363,445        |
| (1)         | \$429,218          |
| (24)        | (\$401,510)        |
| 0           | \$830,554          |
| <b>(31)</b> | <b>\$2,221,707</b> |
| (10)        | \$2,328,048        |
| 7           | \$324,147          |
| 0           | \$292,930          |
| (20)        | (\$531,989)        |
| (8)         | (\$191,429)        |
| <b>(31)</b> | <b>\$2,221,707</b> |

**\* Grants reported jointly with the EMU Foundation:**

|  |                  |
|--|------------------|
| Michigan Women's Foundation                | \$3,500          |
| Ann Arbor Area Community Foundation        | \$76,350         |
| Herrick Foundation                         | \$320,000        |
| Community Foundation of Southeast Michigan | \$25,000         |
| National League for Nursing                | \$6,400          |
| <b>TOTAL</b>                               | <b>\$431,250</b> |

# EASTERN MICHIGAN UNIVERSITY

## Summary of Grants and Contracts Report to the Board of Regents: 11/18/2008

(Reported for FY 2009)

### 100% Sponsored

| Title<br>Grantor/Contractor  | Director                             | Administrator     | Amount    |
|--|--------------------------------------|-------------------|-----------|
| 21 Century Community Learning Centers - Brighter Futures Year 2<br>Michigan Department of Education  | Lynn Malinoff                        | Lynn Malinoff     | \$749,694 |
| Development of Biological Agents Destructive and Protective Clothing for Combat Soldiers and Security Personnel, Phase II<br>U.S. Army ARDEC   | Subhas Ghosh                         | Subhas Ghosh      | \$727,000 |
| Comprehensive Wrap-Around Social Services for High-Risk Teen Parents and Their Families<br>U.S. Department of Justice  | Karen Carney<br>Derrick Fries        | Karen Carney      | \$536,609 |
| TEEN CERT: Student Citizen Response Train-the-Trainers Program: Continuation Funding<br>U.S. Department of Homeland Security   | Gerald Lawver                        | Gerald Lawver     | \$300,000 |
| NSF:Interop:LEGO<br>National Science Foundation  | Helen Aristar-Dry<br>Anthony Aristar | Helen Aristar-Dry | \$200,368 |
| WEMU Community Service Grant, 2008-2009<br>Corporation for Public Broadcasting   | Arthur Timko                         | Arthur Timko      | \$162,781 |
| A Meta-Analysis of the Effectiveness of Small-Group Instruction Compared to Lecture-Based Instruction in Science, Technology, Engineering, and Mathematics<br>National Science Foundation            | Sema Kalaian                         | Sema Kalaian      | \$131,738 |
| Michigan Level of Functioning Project - Year 13, 2008-2009<br>Michigan Department of Community Health  | Vannie Hodges                        | David Clifford    | \$120,540 |
| Prototyping Strategies for the Elucidation of Genetic Interactions in Complex Disease Etiology (part of UM project, "National Center for Integrative Biomedical Research")<br>University of Michigan | Benjamin Keller                      | Benjamin Keller   | \$99,794  |
| Development Proposal for Polymeric Technologies for Coating Concrete<br>InCoat, LLC  | Ronald Lewarchik                     | Jamil Baghdachi   | \$79,220  |
| Acoustic Monitoring of Bat Activity at Two Proposed Wind Farms near Ludington, Mason County, Michigan<br>Sargent and Lundy, LLC, Chicago IL  | Allen Kurta                          | Allen Kurta       | \$77,908  |



| <b>Title<br/>Grantor/Contractor</b>   | <b>Director</b>                     | <b>Administrator</b> | <b>Amount</b>      |
|---|-------------------------------------|----------------------|--------------------|
| Novel Targets in Thrombosis and Atherosclerosis 2008<br>-09<br>University of Michigan                         | Cory Emal                           | Cory Emal            | \$41,662           |
| The B-Side: The Business Side of Youth - Building<br>Capacity<br>Community Foundation for Southeast Michigan  | Jessica Alexander                   | Jessica Alexander    | \$25,000           |
| Public Value/Economic Impact Study for the Ohio<br>Historical Society<br>University of Toledo                 | Theodore Ligibel                    | Theodore Ligibel     | \$14,000           |
| Phase II- Developing an Instrument to<br>Measure Baccalaureate Nursing Student<br>National League for Nursing | Barbara Scheffer<br>Martha Tanicala | Barbara Scheffer     | \$6,400            |
| GEAR UP - Program Income - Summer 2008 Food<br>Service Program<br>Michigan Department of Education            | Russell Olwell                      | David Clifford       | \$3,579            |
| BS&A Software Cemetery Mapping Project:<br>Cuddeback Cemetery, Paw Paw, Michigan<br>BS&A Software, Bath MI    | Yichun Xie                          | Yichun Xie           | \$1,500            |
| Tractor Parts<br>Steiner Tractor Parts  | Erik Lokensgard                     | Daniel Fields        | \$1,000            |
| Learn and Serve Challenge Mini-Grant<br>Michigan Campus Compact   | Melissa Motschall                   | David Clifford       | \$500              |
| Learn and Serve Mini-Grant<br>Michigan Campus Compact   | Robert Simmons                      | Robert Simmons       | \$500              |
| 2008 Learn & Serve Challenge Mini-grants<br>Michigan Campus Compact   | Jasmina Camo                        | Margaret Harless     | \$500              |
| 2008 Learn & Serve Challenge Mini-grants<br>Michigan Campus Compact   | Fenwick Justin                      | Margaret Harless     | \$499              |
| <b>22 Grants/Contracts for a total of:</b>  |                                     |                      | <b>\$3,280,792</b> |

# EASTERN MICHIGAN UNIVERSITY

## Summary of Grants and Contracts Report to the Board of Regents: 11/18/2008

(Reported for FY 2009)

### EMU Matching Funds Required

| Title<br>Funding Agency   | Director                   | Administrator     | EMU<br>In-kind | EMU<br>Cash | Sponsor   | Total     |
|---|----------------------------|-------------------|----------------|-------------|-----------|-----------|
| NSF Robert Noyce Scholarship Program<br>National Science Foundation   | James Knapp<br>Gary Hannan | James Knapp       | \$149,278      |             | \$749,846 | \$899,124 |
| Eastern Michigan University - St. Joseph Mercy Health System Autism Collaborative Center<br>Herrick Foundation  | Pamela Lemerand            | David Clifford    | \$183,926      |             | \$320,000 | \$503,926 |
| 2008-2009 Great Start Readiness Program (formerly Michigan School Readiness Program)<br>Michigan Department of Education  | Christine Aris             | Christine Aris    | \$180,000      |             | \$170,000 | \$350,000 |
| Getting on the Right Track--Trackers Program (Michigan 4-S program)-Y3 if three-year renewal-2008-2009<br>Michigan Department of Labor and Economic Growth                            | Mary Zdrojowski            | Mark Jackson      | \$182,517      |             | \$150,000 | \$332,517 |
| Michigan Department of Career Development KCP State GEAR-UP Program 2008-2009<br>Michigan Department of Labor & Economic Growth-Career  | Mark Jackson               | Mark Jackson      | \$213,271      |             | \$81,880  | \$295,151 |
| The B-Side: The Business Side of Youth - Year 2<br>Ann Arbor Area Community Foundation  | Jessica Alexander          | Jessica Alexander | \$67,166       |             | \$76,350  | \$143,516 |
| Eastern Michigan University and Lutheran Social Services of Michigan Partnership Program: Foster Care Youth Write Their Way to a Promising Future - Year 3<br>Michigan Campus Compact | Melissa Motschall          | Peggy Wiencek     | \$56,107       | \$2,000     | \$44,838  | \$102,945 |
| Building Communities, Building Lives 2008-2009<br>Michigan Campus Compact   | Robert Simmons             | Robert Simmons    | \$37,421       | \$3,000     | \$32,700  | \$73,121  |
| Great Lakes Fisheries Stewardship Implementation (Cash Match for 20080415)<br>Great Lakes Fisheries Trust   | Rebecca Martusewicz        | David Clifford    | \$5,000        | \$10,000    | \$0       | \$15,000  |

| <b>Title<br/>Funding Agency</b>   | <b>Director</b> | <b>Administrator</b> | <b>EMU<br/>In-kind</b> | <b>EMU<br/>Cash</b> | <b>Sponsor</b>     | <b>Total</b>       |
|---|-----------------|----------------------|------------------------|---------------------|--------------------|--------------------|
| U-TEAMED TIP Project #5:<br>Patent Legal Fees for Protection of<br>Technologies EMU0501.00 and<br>EMU0706.00 - SUPPLEMENT<br><br>Michigan Technological<br>University | Brian Anderson  | Brian Anderson       | \$0                    | \$6,000             | \$4,000            | \$10,000           |
| <b>10 Grants/Contracts for a total of:</b>  |                 |                      | <u>\$1,074,686</u>     | <u>\$21,000</u>     | <u>\$1,629,614</u> | <u>\$2,725,300</u> |

EASTERN MICHIGAN UNIVERSITY  
OFFICE OF RESEARCH DEVELOPMENT

Report to the Board of Regents: 11/18/2008

(Reported for FY 2009)

**Grant/Contract Activity for September 2008**

| Proposal # | Funding Agency  | EMU Unit   | Award Status<br>Date of Action | Amount<br>Budgeted |
|------------|---|--|--------------------------------|--------------------|
| 20081011   | Ann Arbor Area Community Foundation                           | Communication & Theatre Arts                           | Awarded                        | \$76,350           |
| 20081114   | Community Foundation for Southeast Michigan                   | Communication & Theatre Arts                           | Awarded                        | \$25,000           |
| 20080812   | Great Lakes Fisheries Trust                                   | Teacher Education                                      | Awarded                        | \$0                |
| 20080613   | Michigan Campus Compact                                       | English Language & Literature                          | Awarded                        | \$44,838           |
| 20090307   | Michigan Department of Education                              | History & Philosophy                                   | Awarded                        | \$3,579            |
| 20090308   | Michigan Department of Labor & Economic Growth-Career         | Holman Learning Center                                 | Awarded                        | \$81,880           |
| 20080704   | National Science Foundation                                   | School of Technology Studies                           | Awarded                        | \$131,738          |
| 20081006   | National Science Foundation                                   | Honors College<br>Honors College                       | Awarded                        | \$749,846          |
| 20081129   | U.S. Army ARDEC   | Textiles Research & Training Institute                 | Awarded                        | \$727,000          |
| 20090114   | U.S. Department of Homeland Security                          | School of Technology Studies                           | Awarded                        | \$300,000          |
| 20071017   | University of Michigan  | Chemistry  | Awarded                        | \$41,662           |
| 20090301   | City of Leslie, Michigan                                      | Geography & Geology                                    | Denied                         | \$8,801            |
| 20080508   | Susan G. Komen Breast Cancer Foundation                       | School of Nursing                                      | Denied                         | \$599,751          |
| 20081118   | U.S. Department of Education                                  | Health and Safety Office<br>University Health Services | Denied                         | \$499,946          |
| 20090121   | University of Michigan  | Coatings Research Institute                            | Denied                         | \$60,850           |
| 20080615   | Allen Foundation, Midland MI                                  | School of Health Sciences                              | Pending                        | \$60,889           |
| 20090132   | American Chemical Society                                     | Chemistry  | Pending                        | \$60,230           |
| 20080422   | Ann Arbor Area Community Foundation                           | School of Social Work                                  | Pending                        | \$30,000           |
| 20080414   | City of Detroit   | Center for Regional & National Security                | Pending                        | \$19,613           |
| 20090211   | Clark Associates  | School of Social Work                                  | Pending                        | \$20,000           |
| 20081015   | Detroit Public Schools  | Foreign Languages & Bilingual Studies                  | Pending                        | \$876,189          |
| 20090202   | Doha International Institute for Family Studies & Development | Sociology, Anthropology and Criminology                | Pending                        | \$41,545           |

GRANTS AND CONTRACTS  
ACTIVITY REPORT FOR SEPTEMBER 2008

| Proposal # | Funding Agency                                   | EMU Unit                                 | Award Status<br>Date of Action | Amount<br>Budgeted |
|------------|--|--|--------------------------------|--------------------|
| 20090402   | Environmental Protection Agency                  | School of Engineering Technology         | Pending                        | \$925,444          |
| 20081218   | Guidance Center - Virtual Center for Excellence  | School of Social Work                    | Pending                        | \$208,061          |
| 20090102   | Guidance Center - Virtual Center for Excellence  | School of Social Work                    | Pending                        | \$102,631          |
| 20090313   | International Psychoanalytic Association         | Psychology                               | Pending                        | \$8,500            |
| 20090118   | International Research and Exchange Board        | Office of International Students         | Pending                        | \$2,000            |
| 20090408   | Japan Business Society of Detroit Foundation     | Foreign Languages & Bilingual Studies    | Pending                        | \$6,000            |
| 20090103   | Michigan Association for Infant Mental Health    | School of Social Work                    | Pending                        | \$27,831           |
| 20080514   | Michigan Campus Compact                          | Sociology, Anthropology and Criminology  | Pending                        | \$2,989            |
| 20090111   | Michigan Department of Community Health          | Gerontology                              | Pending                        | \$63,103           |
| 20081116   | Michigan Department of Labor and Economic Growth | Center for Organizational Risk Reduction | Pending                        | \$38,500           |
| 20090125   | Michigan Department of State Police              | School of Technology Studies             | Pending                        | \$149,586          |
| 20090128   | Michigan Department of State Police              | School of Technology Studies             | Pending                        | \$41,852           |
| 20090129   | Michigan Department of State Police              | School of Technology Studies             | Pending                        | \$41,472           |
| 20090130   | Michigan Department of State Police              | School of Technology Studies             | Pending                        | \$42,775           |
| 20090131   | Michigan Department of State Police              | School of Technology Studies             | Pending                        | \$111,918          |
| 20090201   | National Aeronautics and Space Administration    | Physics & Astronomy                      | Pending                        | \$171,468          |
| 20090407   | National Endowment for the Humanities            | ILIT                                     | Pending                        | \$160,793          |
| 20080106   | National Institutes of Health                    | School of Nursing                        | Pending                        | \$383,558          |
| 20080710   | National Institutes of Health                    | Sociology, Anthropology and Criminology  | Pending                        | \$2,226,781        |
| 20080218   | National Science Foundation                      | Sociology, Anthropology and Criminology  | Pending                        | \$177,095          |
| 20081112   | National Science Foundation                      | Computer Science                         | Pending                        | \$149,511          |
| 20081216   | National Science Foundation                      | Chemistry                                | Pending                        | \$239,508          |
| 20090104   | National Science Foundation                      | Biology                                  | Pending                        | \$354,851          |
| 20090105   | National Science Foundation                      | Biology                                  | Pending                        | \$255,507          |
| 20090106   | National Science Foundation                      | Chemistry                                | Pending                        | \$229,211          |

GRANTS AND CONTRACTS  
ACTIVITY REPORT FOR SEPTEMBER 2008

| <b>Proposal #</b> | <b>Funding Agency</b>   | <b>EMU Unit</b>                                  | <b>Award Status<br/>Date of Action</b> | <b>Amount<br/>Budgeted</b> |
|-------------------|---|--|--|----------------------------|
| 20090116          | National Science Foundation   | Geography & Geology                              | Pending                                | \$780,738                  |
| 20090208          | National Science Foundation   | School of Technology Studies                     | Pending                                | \$212,003                  |
| 20090303          | National Science Foundation   | School of Health Promotion and Human Performance | Pending                                | \$359,604                  |
| 20090315          | Pediatric Orthopaedic Society of North America  | Psychology                                       | Pending                                | \$28,350                   |
| 20081119          | Porter Foundation   | Communication & Theatre Arts                     | Pending                                | \$6,630                    |
| 20080916          | Resource Information Associates, Inc. (Pontem)  | IGRE   | Pending                                | \$2,800                    |
| 20080917          | Resource Information Associates, Inc. (Pontem)  | IGRE   | Pending                                | \$7,250                    |
| 20081109          | Resource Information Associates, Inc. (Pontem)  | IGRE   | Pending                                | \$5,000                    |
| 20081110          | Resource Information Associates, Inc. (Pontem)  | IGRE   | Pending                                | \$4,500                    |
| 20060902          | Robert Woods Johnson Foundation   | School of Health Sciences                        | Pending                                | \$99,164                   |
| 20080902          | Strategic Environmental Research and Development  | School of Engineering Technology                 | Pending                                | \$526,503                  |
| 20081123          | U.S. Department of Agriculture  | School of Engineering Technology                 | Pending                                | \$401,452                  |
| 20090112          | United Way for Southeastern Michigan  | School of Social Work                            | Pending                                | \$660,124                  |
| 20090212          | University of Michigan  | School of Health Promotion and Human Performance | Pending                                | \$277,854                  |
| 20090306          | University of Michigan  | Computer Science                                 | Pending                                | \$27,450                   |
| 20081201          | University of Texas at San Antonio  | Psychology                                       | Pending                                | \$58,071                   |
| 20080813          | US Department of Defense-Assistant Secretary for Networks (ASN) and Information Integration (NII) Chief Information Officer | School of Technology Studies                     | Pending                                | \$453,992                  |
| 20081005          | Wayne State University  | Chemistry  | Pending                                | \$128,599                  |

**Quantity of Awards: 11**

**Sum of Awards: \$2,181,893**

**Quantity of Pending: 50**

**Quantity of Denied: 4**

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GRANTS AND CONTRACTS  
ACTIVITY REPORT FOR SEPTEMBER 2008

EASTERN MICHIGAN UNIVERSITY  
OFFICE OF RESEARCH DEVELOPMENT

Report to the Board of Regents: 11/18/2008

(Reported for FY 2009)

**Grant/Contract Activity for October 2008**

| Proposal # | Funding Agency                                      | EMU Unit  | Award Status<br>Date of Action | Amount<br>Budgeted |
|------------|---|---|--------------------------------|--------------------|
| 20090413   | BS&A Software, Bath MI                              | IGRE  | Awarded                        | \$1,500            |
| 20090410   | Corporation for Public Broadcasting                 | WEMU Radio  | Awarded                        | \$162,781          |
| 20090309   | Herrick Foundation                                  | School of Health Sciences                           | Awarded                        | \$320,000          |
| 20090403   | InCoat, LLC   | Coatings Research Institute                         | Awarded                        | \$79,220           |
| 20090304   | Michigan Campus Compact                             | Teacher Education                                   | Awarded                        | \$32,700           |
| 20090312   | Michigan Campus Compact                             | English Language & Literature                       | Awarded                        | \$500              |
| 20090321   | Michigan Campus Compact                             | Teacher Education                                   | Awarded                        | \$500              |
| 20090404   | Michigan Campus Compact                             | Diversity and Community<br>Involvement              | Awarded                        | \$500              |
| 20090405   | Michigan Campus Compact                             | Diversity and Community<br>Involvement              | Awarded                        | \$499              |
| 20090205   | Michigan Department of Community<br>Health          | Psychology  | Awarded                        | \$120,540          |
| 20081212   | Michigan Department of Education                    | ISCFC   | Awarded                        | \$749,694          |
| 20090210   | Michigan Department of Education                    | Children's Institute                                | Awarded                        | \$170,000          |
| 20090310   | Michigan Department of Labor and<br>Economic Growth | Holman Learning Center                              | Awarded                        | \$150,000          |
| 20090406   | Michigan Technological University                   | Office of Research Development                      | Awarded                        | \$4,000            |
| 20080906   | National League for Nursing                         | School of Nursing                                   | Awarded                        | \$6,400            |
| 20080217   | National Science Foundation                         | ILIT  | Awarded                        | \$200,368          |
| 20090302   | Sargent and Lundy, LLC, Chicago IL                  | Biology   | Awarded                        | \$77,908           |
| 20090120   | Steiner Tractor Parts                               | School of Engineering Technology                    | Awarded                        | \$1,000            |
| 20080913   | U.S. Department of Justice                          | Special Education                                   | Awarded                        | \$536,609          |
| 20081126   | University of Michigan                              | Computer Science                                    | Awarded                        | \$99,794           |
| 20090135   | University of Toledo                                | Geography & Geology                                 | Awarded                        | \$14,000           |
| 20080409   | American Cancer Society                             | School of Nursing                                   | Denied                         | \$1,252,744        |
| 20080315   | Clarkson University                                 | School of Health Promotion and<br>Human Performance | Denied                         | \$288,493          |
| 20080802   | Clarkson University                                 | School of Health Promotion and<br>Human Performance | Denied                         | \$429,590          |
| 20081105   | Department of Defense                               | School of Nursing                                   | Denied                         | \$535,783          |

GRANTS AND CONTRACTS  
ACTIVITY REPORT FOR OCTOBER 2008

| Proposal # | Funding Agency  | EMU Unit                                 | Award Status<br>Date of Action | Amount<br>Budgeted |
|------------|---|--|--------------------------------|--------------------|
| 20080610   | Health Resources & Services Administration                    | School of Nursing                        | Denied                         | \$950,628          |
| 20080918   | Michigan Department of Community Health                       | School of Nursing                        | Denied                         | \$149,941          |
| 20080915   | National Association for Gifted Children                      | Teacher Education                        | Denied                         | \$2,500            |
| 20080911   | National Institutes of Health                                 | School of Nursing                        | Denied                         | \$408,553          |
| 20080801   | Spencer Foundation  | Teacher Education                        | Denied                         | \$39,880           |
| 20080615   | Allen Foundation, Midland MI                                  | School of Health Sciences                | Pending                        | \$60,889           |
| 20090132   | American Chemical Society                                     | Chemistry                                | Pending                        | \$60,230           |
| 20080422   | Ann Arbor Area Community Foundation                           | School of Social Work                    | Pending                        | \$30,000           |
| 20080414   | City of Detroit   | Center for Regional & National Security  | Pending                        | \$19,613           |
| 20090211   | Clark Associates  | School of Social Work                    | Pending                        | \$20,000           |
| 20081015   | Detroit Public Schools  | Foreign Languages & Bilingual Studies    | Pending                        | \$876,189          |
| 20090202   | Doha International Institute for Family Studies & Development | Sociology, Anthropology and Criminology  | Pending                        | \$41,545           |
| 20090402   | Environmental Protection Agency                               | School of Engineering Technology         | Pending                        | \$925,444          |
| 20081218   | Guidance Center - Virtual Center for Excellence               | School of Social Work                    | Pending                        | \$208,061          |
| 20090102   | Guidance Center - Virtual Center for Excellence               | School of Social Work                    | Pending                        | \$102,631          |
| 20090313   | International Psychoanalytic Association                      | Psychology                               | Pending                        | \$8,500            |
| 20090118   | International Research and Exchange Board                     | Office of International Students         | Pending                        | \$2,000            |
| 20090408   | Japan Business Society of Detroit Foundation                  | Foreign Languages & Bilingual Studies    | Pending                        | \$6,000            |
| 20090103   | Michigan Association for Infant Mental Health                 | School of Social Work                    | Pending                        | \$27,831           |
| 20080514   | Michigan Campus Compact                                       | Sociology, Anthropology and Criminology  | Pending                        | \$2,989            |
| 20090111   | Michigan Department of Community Health                       | Gerontology                              | Pending                        | \$63,103           |
| 20081116   | Michigan Department of Labor and Economic Growth              | Center for Organizational Risk Reduction | Pending                        | \$38,500           |
| 20090125   | Michigan Department of State Police                           | School of Technology Studies             | Pending                        | \$149,586          |
| 20090128   | Michigan Department of State Police                           | School of Technology Studies             | Pending                        | \$41,852           |

GRANTS AND CONTRACTS  
ACTIVITY REPORT FOR OCTOBER 2008



| <b>Proposal #</b> | <b>Funding Agency</b>                            | <b>EMU Unit</b>                                  | <b>Award Status<br/>Date of Action</b> | <b>Amount<br/>Budgeted</b> |
|-------------------|--|--|--|----------------------------|
| 20090129          | Michigan Department of State Police              | School of Technology Studies                     | Pending                                | \$41,472                   |
| 20090130          | Michigan Department of State Police              | School of Technology Studies                     | Pending                                | \$42,775                   |
| 20090131          | Michigan Department of State Police              | School of Technology Studies                     | Pending                                | \$111,918                  |
| 20090201          | National Aeronautics and Space Administration    | Physics & Astronomy                              | Pending                                | \$171,468                  |
| 20090407          | National Endowment for the Humanities            | ILIT   | Pending                                | \$160,793                  |
| 20080106          | National Institutes of Health                    | School of Nursing                                | Pending                                | \$383,558                  |
| 20080710          | National Institutes of Health                    | Sociology, Anthropology and Criminology          | Pending                                | \$2,226,781                |
| 20080218          | National Science Foundation                      | Sociology, Anthropology and Criminology          | Pending                                | \$177,095                  |
| 20081112          | National Science Foundation                      | Computer Science                                 | Pending                                | \$149,511                  |
| 20081216          | National Science Foundation                      | Chemistry  | Pending                                | \$239,508                  |
| 20090104          | National Science Foundation                      | Biology  | Pending                                | \$354,851                  |
| 20090105          | National Science Foundation                      | Biology  | Pending                                | \$255,507                  |
| 20090106          | National Science Foundation                      | Chemistry  | Pending                                | \$229,211                  |
| 20090116          | National Science Foundation                      | Geography & Geology                              | Pending                                | \$780,738                  |
| 20090208          | National Science Foundation                      | School of Technology Studies                     | Pending                                | \$212,003                  |
| 20090303          | National Science Foundation                      | School of Health Promotion and Human Performance | Pending                                | \$359,604                  |
| 20090315          | Pediatric Orthopaedic Society of North America   | Psychology                                       | Pending                                | \$28,350                   |
| 20081119          | Porter Foundation                                | Communication & Theatre Arts                     | Pending                                | \$6,630                    |
| 20080916          | Resource Information Associates, Inc. (Pontem)   | IGRE   | Pending                                | \$2,800                    |
| 20080917          | Resource Information Associates, Inc. (Pontem)   | IGRE   | Pending                                | \$7,250                    |
| 20081109          | Resource Information Associates, Inc. (Pontem)   | IGRE   | Pending                                | \$5,000                    |
| 20081110          | Resource Information Associates, Inc. (Pontem)   | IGRE   | Pending                                | \$4,500                    |
| 20060902          | Robert Wood Johnson Foundation                   | School of Health Sciences                        | Pending                                | \$99,164                   |
| 20080902          | Strategic Environmental Research and Development | School of Engineering Technology                 | Pending                                | \$526,503                  |
| 20081123          | U.S. Department of Agriculture                   | School of Engineering Technology                 | Pending                                | \$401,452                  |
| 20090112          | United Way for Southeastern Michigan             | School of Social Work                            | Pending                                | \$660,124                  |

GRANTS AND CONTRACTS  
ACTIVITY REPORT FOR OCTOBER 2008

| <b>Proposal #</b> | <b>Funding Agency</b>   | <b>EMU Unit</b>                                  | <b>Award Status<br/>Date of Action</b> | <b>Amount<br/>Budgeted</b> |
|-------------------|---|--|--|----------------------------|
| 20090212          | University of Michigan  | School of Health Promotion and Human Performance | Pending                                | \$277,854                  |
| 20090306          | University of Michigan  | Computer Science                                 | Pending                                | \$27,450                   |
| 20081201          | University of Texas at San Antonio  | Psychology                                       | Pending                                | \$58,071                   |
| 20080813          | US Department of Defense-Assistant Secretary for Networks (ASN) and Information Integration (NII) Chief Information Officer | School of Technology Studies                     | Pending                                | \$453,992                  |
| 20081005          | Wayne State University  | Chemistry  | Pending                                | \$128,599                  |

**Quantity of Awards: 21**

**Sum of Awards: \$2,728,513**

**Quantity of Pending: 50**

**Quantity of Denied: 9**

# **Division of Information Technology**

## **STRATEGIC INITIATIVES PROGRESS REPORT**

**November 2008**

### **Technology Project**

Implement the EagleMail Collaboration Suite:

- Phase 1 of EagleMail was implemented successfully on October 3, 2008.
- Phase 1 included e-mail, briefcase, personal address book, personal calendar, tasks, and basic synchronization with mobile devices.
- More than 30,000 EagleMail accounts were established for currently and recently enrolled students, faculty and staff, and others.
- Communication team kept the university community informed about the status of the project and activities to help them use EagleMail (see <http://www.emich.edu/email/> and <http://www.emich.edu/training/email/content/index.php>).
- Phase 2 of EagleMail will deal with shared facilities (e.g., calendars and documents) and will 'go live' during the first quarter of 2009.

### **Computer Refresh Program**

- With few exceptions, departments have submitted the appropriate forms for refreshing computer equipment for their employees
- To date 333 systems have been ordered. We anticipate ordering a total of about 550 systems that faculty and staff require for their work.

### **Enterprise Resource Planning (ERP) System**

- Banner and Oracle Upgrades: Banner General 7.4/7.5 upgrades (and associated Banner Modules) are progressing through testing at this time, and are expected to be implemented during the weekend of October 24, 2008. Planning for the third quarter Oracle Security Patch is currently underway with an expected implementation date in November 2008.

Eastern Michigan University  
**CASH AND INVESTMENTS**  
September 30, 2008

|  | Date<br>Settled | Mature/<br>Call Date | Account Balance        |                | Annualized<br>FYTD Actual<br>Total Return | Prior Month<br>Annual. FYTD<br>Total Return |
|--|-----------------|----------------------|------------------------|----------------|---|---|
|  |                 |                      | Dollars                | Pct. Total     |   |   |
| <b>Cash</b>                                  |                 |                      |                        |                |   |   |
| <b>EMU</b>                                   |                 |                      |                        |                |   |   |
| Comerica Bank/U.S. Bank                      | n/a             | n/a                  | \$1,201,360.52         | 1.32%          | 2.9300%                                   | 3.0900%                                     |
| <b>Eagle Crest</b>                           |                 |                      |                        |                |   |   |
| Citizen's Bank                               | n/a             | n/a                  | \$397,164.31           | 0.44%          | 0.0000%                                   | 0.0000%                                     |
| Total Cash                                   |                 |                      | <u>\$1,598,524.83</u>  | <u>1.76%</u>   |   |   |
| <b>Investments</b>                           |                 |                      |                        |                |   |   |
| <b>Money Market Funds</b>                    |                 |                      |                        |                |   |   |
| Dreyfus Institutional Preferred              | Daily           | n/a                  | \$21,015,076.26        | 23.11%         | 2.7258%                                   | 2.7258%                                     |
| Total Money Market Funds                     |                 |                      | <u>\$21,015,076.26</u> | <u>23.11%</u>  | <u>2.7258%</u>                            | <u>2.7192%</u>                              |
| <b>28 Day Auction Rate Notes (Putable)</b>   |                 |                      |                        |                |   |   |
|  |                 |                      |                        |                | Actual rates                              | Prior month                                 |
| Northstar Ed. Financial (AAA)                | 9/25/08         | n/a                  | \$1,100,000.00         | 1.21%          | 2.7590%                                   | 2.7590%                                     |
| Northstar Ed. Financial (AAA)                | 9/29/08         | n/a                  | \$5,000,000.00         | 5.50%          | 3.1090%                                   | 3.1090%                                     |
| Kentucky Higher Ed. (AAA)                    | 9/30/08         | n/a                  | \$3,600,000.00         | 3.96%          | 3.0090%                                   | 3.0090%                                     |
| Utah Student Loan (AAA)                      | 9/3/08          | n/a                  | \$5,000,000.00         | 5.50%          | 2.1220%                                   | 3.1590%                                     |
| Illinois Student Loan (AAA)                  | 9/4/08          | n/a                  | \$1,700,000.00         | 1.87%          | 2.1520%                                   | 2.1520%                                     |
| Education Funding South (Aaa)                | 9/4/08          | n/a                  | \$8,000,000.00         | 8.80%          | 4.4910%                                   | 4.4910%                                     |
| Pennsylvania Student Loan (AAA)              | 9/5/08          | n/a                  | \$4,000,000.00         | 4.40%          | 1.1570%                                   | 1.1380%                                     |
| Penn Higher Ed (AAA)                         | 9/9/08          | n/a                  | \$4,350,000.00         | 4.78%          | 1.2330%                                   | 1.2330%                                     |
| Nel Net Student Loan (AAA)                   | 9/9/08          | n/a                  | \$5,000,000.00         | 5.50%          | 3.2760%                                   | 3.2760%                                     |
| Iowa Student Loan (AAA)                      | 9/11/08         | n/a                  | \$2,000,000.00         | 2.20%          | 0.0000%                                   | 0.0000%                                     |
| Brazos (TX) Student Loans (AAA)              | 9/12/08         | n/a                  | \$5,000,000.00         | 5.50%          | 3.8000%                                   | 3.8000%                                     |
| New Hampshire Higher Ed (AAA)                | 9/18/08         | n/a                  | \$2,000,000.00         | 2.20%          | 0.0000%                                   | 0.0000%                                     |
| Illinois Student Loan (AAA)                  | 9/17/08         | n/a                  | \$2,000,000.00         | 2.20%          | 3.9710%                                   | 3.9710%                                     |
| Vermont Student Loan (AAA)                   | 9/25/08         | n/a                  | \$3,650,000.00         | 4.01%          | 2.9240%                                   | 0.0000%                                     |
| Brazos (TX) Student Loans (AAA)              | 9/19/08         | n/a                  | \$1,000,000.00         | 1.10%          | 2.8040%                                   | 3.9720%                                     |
| Connecticut Student Loan (AAA)               | 9/19/08         | n/a                  | \$3,000,000.00         | 3.30%          | 2.9240%                                   | 2.9240%                                     |
| Access to Loans for Learning (AAA)           | 9/30/08         | n/a                  | \$1,925,000.00         | 2.12%          | 5.1760%                                   | 4.4860%                                     |
| Indiana Student Loan (AAA)                   | 9/24/08         | n/a                  | \$2,000,000.00         | 2.20%          | 4.2480%                                   | 3.9860%                                     |
| College Loan Corp (AAA)                      | 9/30/08         | n/a                  | \$2,000,000.00         | 2.20%          | 4.6640%                                   | 3.9860%                                     |
| Access to Loans for Learning (AAA)           | 9/30/08         | n/a                  | \$4,925,000.00         | 5.42%          | 5.1760%                                   | 4.4860%                                     |
| Brazos (TX) Student Loans (AAA)              | 9/26/08         | n/a                  | \$1,000,000.00         | 1.10%          | 4.4400%                                   | 3.9860%                                     |
| Total Auction Rate Notes                     |                 |                      | <u>\$68,250,000.00</u> | <u>75.06%</u>  | <u>3.1193%</u>                            | <u>2.9101%</u>                              |
| <b>Short-Term (0-5 Year) Bond Funds</b>      |                 |                      |                        |                |   |   |
| One Group Ultra Short-Term Fund (Ultrashort) | Monthly         | n/a                  | \$0.00                 | 0.00%          | 0.0000%                                   | 0.0000%                                     |
| Vanguard Short-Term Investment-Grade Func    | Monthly         | n/a                  | 62,236.18              | 0.07%          | 0.3138%                                   | 0.3138%                                     |
| Total Short Term Funds                       |                 |                      | <u>\$62,236.18</u>     | <u>0.07%</u>   | <u>0.3138%</u>                            | <u>0.3138%</u>                              |
| Total Investments                            |                 |                      | <u>\$89,327,312.44</u> | <u>98.24%</u>  | <u>3.0247%</u>                            | <u>2.4436%</u>                              |
| Total Cash And Investments                   |                 |                      | <u>\$90,925,837.27</u> | <u>100.00%</u> | <u>3.0251%</u>                            | <u>2.4444%</u>                              |

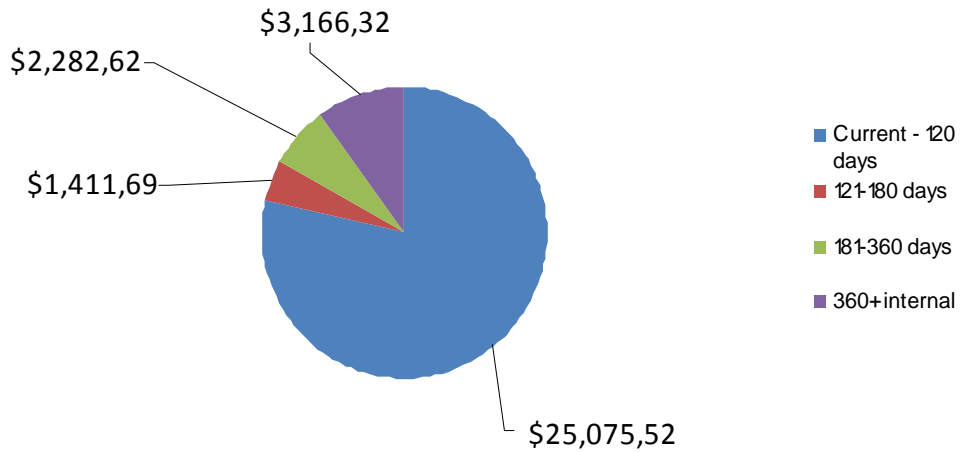
# Eastern Michigan University

## Student Accounts Receivable Activity

As of September 30, 2008

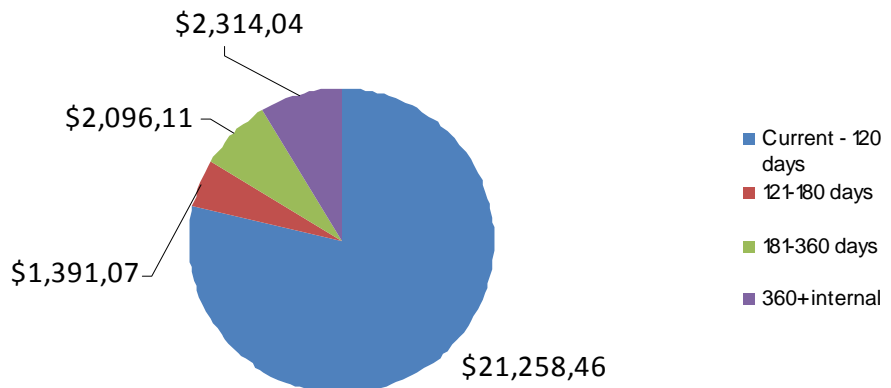
### September 2008

Total \$31,936,167



### September 2007

Total \$27,059,703



**Eastern Michigan University**  
**Student Accounts Receivable Activity**  
**July 1, 2008 - September 30, 2008**

|   |              |                          |
|---|--------------|--------------------------|
| <b>Accounts Receivable Balance June 30, 2008 per EMU Financial Statements</b> |              | 10,454,310               |
| <b>Revenue</b>  |              |                          |
| Tuition   | 61,970,172   |                          |
| Fees  | 16,496,563   |                          |
| Summer 2008 Tuition and Fees Collected in 07-08                               | 5,612,389    |                          |
| Summer 2008 Tuition and Fees Collected in 08-09                               | 4,067,195    |                          |
| Room / Board  | 10,532,419   |                          |
| Misc.   | 1,455,516    |                          |
| <b>Total Revenue</b>  |              | 100,134,255              |
| <b>Financial Aid</b>  |              |                          |
| Federal Pell Grants   | (6,225,365)  |                          |
| FFELP Loans   | (4,712,602)  |                          |
| Federal Direct Loans  | (37,078,953) |                          |
| Perkins Loans   | (644,670)    |                          |
| Federal SEOG Grants   | (555,030)    |                          |
| Michigan Grant & Scholarships   | (971,285)    |                          |
| Alternative Loans   | (4,960,916)  |                          |
| Institutional Grants  | (11,069,888) |                          |
| <b>Total Financial Aid</b>  |              | (66,218,709)             |
| <b>Payments</b>   |              |                          |
| Cash  | (10,373,443) |                          |
| Web Check   | (13,351,950) |                          |
| Credit Card   | (2,555,056)  |                          |
| Third Party   | (3,939,050)  |                          |
| <b>Total Payments</b>   |              | (30,219,499)             |
| <b>Grad Assistants, Doctorial Fellowships and Waivers</b>                     |              | (2,375,133)              |
| <b>Collection Agency Assignments</b>  |              | (212,584)                |
| <b>Refunds of Credits to Students</b>   |              | 25,985,917               |
| <b>Total Activity</b>   |              | 27,094,246               |
| <b>Less Income for Summer 2008 Collected in 07-08</b>                         |              | 5,612,389                |
| <b>Accounts Receivable Balance September 30, 2008</b>                         |              | <u><u>31,936,167</u></u> |

**Eastern Michigan University**  
**Student Accounts Receivable Activity**  
**July 1, 2007 - September 30, 2007**

|   |              |                   |
|---|--------------|-------------------|
| <b>Accounts Receivable Balance June 30, 2007 per EMU Financial Statements</b> |              | 9,806,589         |
| <b>Revenue</b>  |              |                   |
| Tuition   | 58,084,535   |                   |
| Fees  | 16,110,590   |                   |
| Summer 2007 Tuition and Fees Collected in 06-07                               | 4,552,332    |                   |
| Summer 2007 Tuition and Fees Collected in 07-08                               | 4,567,489    |                   |
| Room / Board  | 9,927,499    |                   |
| Misc.   | 1,459,603    |                   |
| <b>Total Revenue</b>  |              | 94,702,048        |
| <b>Financial Aid</b>  |              |                   |
| Federal Pell Grants   | (6,459,604)  |                   |
| FFELP Loans   | (39,881,529) |                   |
| Perkins Loans   | (735,026)    |                   |
| Federal SEOG Grants   | (667,126)    |                   |
| Michigan Grant & Scholarships   | (1,340,685)  |                   |
| Alternative Loans   | (4,849,785)  |                   |
| Institutional Grants  | (9,087,929)  |                   |
| <b>Total Financial Aid</b>  |              | (63,021,683)      |
| <b>Payments</b>   |              |                   |
| Cash  | (11,907,914) |                   |
| Web Check   | (12,389,142) |                   |
| Credit Card   | (2,592,924)  |                   |
| Third Party   | (3,833,941)  |                   |
| <b>Total Payments</b>   |              | (30,723,922)      |
| <b>Grad Assistants, Doctorial Fellowships and Waivers</b>                     |              | (2,203,622)       |
| <b>Collection Agency Assignments</b>  |              | 772,114           |
| <b>Refunds of Credits to Students</b>   |              | 22,280,510        |
| <b>Total Activity for July 2006 - September 2007</b>                          |              | 21,805,446        |
| <b>Less Income for Summer 2007 Collected in 06-07</b>                         |              | 4,552,332         |
| <b>Accounts Receivable Balance September 30, 2007</b>                         |              | <u>27,059,703</u> |

# EASTERN MICHIGAN UNIVERSITY SCHEDULE OF NET ASSETS

As of September 30, 2008

|  | General<br>Fund      | Designated<br>Fund  | Auxiliary<br>Activities<br>Fund | Expendable<br>Restricted<br>Fund | Student<br>Loan<br>Fund | Plant<br>Fund         | Agency<br>Fund      | Consolidated<br>Total |
|--|----------------------|---------------------|---------------------------------|----------------------------------|-------------------------|-----------------------|---------------------|-----------------------|
| <b>ASSETS</b>  |                      |                     |                                 |                                  |                         |                       |                     |                       |
| <b>Current Assets:</b>                                       |                      |                     |                                 |                                  |                         |                       |                     |                       |
| Cash and short-term investments                              | \$ 25,950,202        | \$ 5,101,424        | \$ 6,767,226                    | \$ 1,783,363                     | \$ 346,615              | \$ 48,177,754         | \$ 1,000,676        | \$ 89,127,260         |
| Student Accounts receivable, net of allowance<br>\$3,254,955 | 28,681,212           | 0                   | 0                               | 0                                | 0                       | 0                     | 0                   | 28,681,212            |
| Other Accounts receivable, net                               | 4,079,436            | 356,570             | 650,764                         | 1,619,181                        | 395,096                 | 173,547               | 0                   | 7,274,594             |
| Appropriation receivable                                     | 0                    | 0                   | 0                               | 0                                | 0                       | 0                     | 0                   | 0                     |
| Inventories  | 748,798              | 0                   | 768,834                         | 0                                | 0                       | 0                     | 0                   | 1,517,632             |
| Deposits and prepaid expenses                                | 837,508              | 28,387              | 371,540                         | 0                                | 0                       | 288,822               | 0                   | 1,526,257             |
| Accrued interest receivable                                  | 45,420               | 3,799               | 0                               | 0                                | 382                     | 14,247                | 0                   | 63,848                |
| <b>Total current assets</b>                                  | <b>60,342,576</b>    | <b>5,490,180</b>    | <b>8,558,364</b>                | <b>3,402,544</b>                 | <b>742,093</b>          | <b>48,654,370</b>     | <b>1,000,676</b>    | <b>128,190,803</b>    |
| <b>Noncurrent Assets:</b>                                    |                      |                     |                                 |                                  |                         |                       |                     |                       |
| Student Loans receivable, net                                | 0                    | 0                   | 0                               | 0                                | 11,788,398              | 0                     | 0                   | 11,788,398            |
| Long-term investments  | 0                    | 0                   | 0                               | 50,337                           | 0                       | 0                     | 0                   | 50,337                |
| Capital Assets, net  | 0                    | 0                   | 0                               | 0                                | 0                       | 314,658,041           | 0                   | 314,658,041           |
| Unamortized Bond Expenses, net                               | 0                    | 0                   | 0                               | 0                                | 0                       | 1,240,099             | 0                   | 1,240,099             |
| <b>Total noncurrent assets</b>                               | <b>0</b>             | <b>0</b>            | <b>0</b>                        | <b>50,337</b>                    | <b>11,788,398</b>       | <b>315,898,140</b>    | <b>0</b>            | <b>327,736,875</b>    |
| <b>Total assets</b>  | <b>\$ 60,342,576</b> | <b>\$ 5,490,180</b> | <b>\$ 8,558,364</b>             | <b>\$ 3,452,881</b>              | <b>\$ 12,530,491</b>    | <b>\$ 364,552,510</b> | <b>\$ 1,000,676</b> | <b>\$ 455,927,678</b> |
| <b>LIABILITIES</b>   |                      |                     |                                 |                                  |                         |                       |                     |                       |
| <b>Current Liabilities:</b>                                  |                      |                     |                                 |                                  |                         |                       |                     |                       |
| Current portion of long-term debt                            | \$ 0                 | \$ 0                | \$ 0                            | \$ 0                             | \$ 0                    | \$ 5,790,000          | \$ 0                | \$ 5,790,000          |
| Accounts payable and accrued liabilities                     | 877,837              | 8,989               | 1,275,191                       | 51,548                           | 0                       | 780,813               | 0                   | 2,994,378             |
| Line of Credit Payable                                       | 0                    | 0                   | 0                               | 0                                | 0                       | 0                     | 0                   | 0                     |
| Accrued payroll  | 3,034,452            | 0                   | 0                               | 0                                | 0                       | 0                     | 0                   | 3,034,452             |
| Payroll taxes and accrued fringe benefits                    | 6,346,768            | 6,901               | 417,235                         | 38,310                           | 0                       | 0                     | 0                   | 6,809,214             |
| Unearned fees and deposits                                   | 155,075              | 47,382              | 4,128,780                       | 43,906                           | 0                       | 0                     | 1,000,676           | 5,375,819             |
| Insurance and other claims payable                           | 994,652              | 0                   | 435,531                         | 0                                | 0                       | 0                     | 0                   | 1,430,183             |
| <b>Total current liabilities</b>                             | <b>11,408,784</b>    | <b>63,272</b>       | <b>6,256,737</b>                | <b>133,764</b>                   | <b>0</b>                | <b>6,570,813</b>      | <b>1,000,676</b>    | <b>25,434,046</b>     |
| <b>Noncurrent Liabilities:</b>                               |                      |                     |                                 |                                  |                         |                       |                     |                       |
| Accrued Compensated Absences                                 | 4,437,254            | 263                 | 268,430                         | 7,675                            | 0                       | 0                     | 0                   | 4,713,622             |
| Long-term debt   | 0                    | 0                   | 0                               | 0                                | 0                       | 140,560,000           | 0                   | 140,560,000           |
| Federal Portion of Perkins Program                           | 0                    | 0                   | 0                               | 0                                | 10,796,242              | 0                     | 0                   | 10,796,242            |
| Total noncurrent liabilities                                 | 4,437,254            | 263                 | 268,430                         | 7,675                            | 10,796,242              | 140,560,000           | 0                   | 156,069,864           |
| <b>Total liabilities</b>                                     | <b>15,846,038</b>    | <b>63,535</b>       | <b>6,525,167</b>                | <b>141,439</b>                   | <b>10,796,242</b>       | <b>147,130,813</b>    | <b>1,000,676</b>    | <b>181,503,910</b>    |
| <b>NET ASSETS:</b>   |                      |                     |                                 |                                  |                         |                       |                     |                       |
| Invested in capital assets, net of related debt              | \$ 0                 | 0                   | 0                               | 0                                | 0                       | 168,308,041           | 0                   | \$ 168,308,041        |
| Restricted, expendable                                       |                      |                     |                                 | 3,311,442                        | 1,734,249               | 10,027,726            |                     | 15,073,417            |
| Unrestricted   |                      |                     |                                 |                                  |                         |                       |                     |                       |
| Designated   | 0                    | 5,426,645           | 2,033,197                       |                                  |                         | 39,085,930            | 0                   | 46,545,772            |
| Undesignated   | 44,496,538           |                     |                                 | 0                                | 0                       | 0                     | 0                   | 44,496,538            |
| <b>Total net assets</b>                                      | <b>\$ 44,496,538</b> | <b>\$ 5,426,645</b> | <b>\$ 2,033,197</b>             | <b>\$ 3,311,442</b>              | <b>\$ 1,734,249</b>     | <b>\$ 217,421,697</b> | <b>\$ 0</b>         | <b>\$ 274,423,768</b> |
| <b>Total Liabilities and net assets</b>                      | <b>\$ 60,342,576</b> | <b>\$ 5,490,180</b> | <b>\$ 8,558,364</b>             | <b>\$ 3,452,881</b>              | <b>\$ 12,530,491</b>    | <b>\$ 364,552,510</b> | <b>\$ 1,000,676</b> | <b>\$ 455,927,678</b> |



**EASTERN MICHIGAN UNIVERSITY  
BUDGET STATUS REPORT FY 2009**

As of Sept 30, 2008

|  | Budget                           |                               |                           | Actual                             |                                 |                             | Variance                           |                                 |                             | Percentage Of Budget To Date       |                                 |                             |
|--|----------------------------------|-------------------------------|---------------------------|------------------------------------|---------------------------------|-----------------------------|------------------------------------|---------------------------------|-----------------------------|------------------------------------|---------------------------------|-----------------------------|
|  | FY2009<br>General Fund<br>Budget | FY2009<br>Auxiliary<br>Budget | FY2009<br>Total<br>Budget | FY2009<br>General Fund<br>09/30/08 | FY2009<br>Auxiliary<br>09/30/08 | FY2009<br>Total<br>09/30/08 | FY2009<br>General Fund<br>09/30/08 | FY2009<br>Auxiliary<br>09/30/08 | FY2009<br>Total<br>09/30/08 | FY2009<br>General Fund<br>09/30/08 | FY2009<br>Auxiliary<br>09/30/08 | FY2009<br>Total<br>09/30/08 |
| <b><u>Operating Revenues</u></b>               |                                  |                               |                           |                                    |                                 |                             |                                    |                                 |                             |                                    |                                 |                             |
| Student Tuition and Fees                       | \$ 177,800,000                   |                               | \$ 177,800,000            | \$ 88,495,067                      |                                 | \$ 88,495,067               | \$ (89,304,933)                    |                                 | \$ (89,304,933)             | 49.77%                             |                                 | 49.77%                      |
| Departmental Activities                        | 1,980,600                        |                               | 1,980,600                 | 1,132,744                          |                                 | 1,132,744                   | (847,856)                          |                                 | (847,856)                   | 57.19%                             |                                 | 57.19%                      |
| Auxiliary                                      |                                  | 34,987,262                    | 34,987,262                |                                    | 9,840,004                       | 9,840,004                   |                                    | (25,147,258)                    | (25,147,258)                |                                    | 28.12%                          | 28.12%                      |
| Grants and contracts                           |                                  |                               |                           |                                    |                                 |                             |                                    |                                 |                             |                                    |                                 |                             |
| Indirect Cost Recovery                         | 550,000                          |                               | 550,000                   | 136,235                            |                                 | 136,235                     | (413,765)                          |                                 | (413,765)                   | 24.77%                             |                                 | 24.77%                      |
| Other  | 1,592,455                        |                               | 1,592,455                 | 427,797                            |                                 | 427,797                     | (1,164,658)                        |                                 | (1,164,658)                 | 26.86%                             |                                 | 26.86%                      |
| <b>Total Approved Funding</b>                  | <b>181,923,055</b>               | <b>34,987,262</b>             | <b>216,910,317</b>        | <b>90,191,843</b>                  | <b>9,840,004</b>                | <b>100,031,847</b>          | <b>(91,731,212)</b>                | <b>(25,147,258)</b>             | <b>(116,878,470)</b>        | <b>49.58%</b>                      | <b>28.12%</b>                   | <b>46.12%</b>               |
| <b><u>Operating Expenditures</u></b>           |                                  |                               |                           |                                    |                                 |                             |                                    |                                 |                             |                                    |                                 |                             |
| Instruction                                    | 99,107,042                       |                               | 99,107,042                | 17,304,811                         |                                 | 17,304,811                  | (81,802,231)                       |                                 | (81,802,231)                | 17.46%                             |                                 | 17.46%                      |
| Research                                       | 1,346,821                        |                               | 1,346,821                 | 188,608                            |                                 | 188,608                     | (1,158,213)                        |                                 | (1,158,213)                 | 14.00%                             |                                 | 14.00%                      |
| Public service                                 | 3,580,112                        |                               | 3,580,112                 | 773,820                            |                                 | 773,820                     | (2,806,292)                        |                                 | (2,806,292)                 | 21.61%                             |                                 | 21.61%                      |
| Academic support                               | 26,741,429                       |                               | 26,741,429                | 5,279,150                          |                                 | 5,279,150                   | (21,462,279)                       |                                 | (21,462,279)                | 19.74%                             |                                 | 19.74%                      |
| Student services                               | 24,469,392                       |                               | 24,469,392                | 6,254,007                          |                                 | 6,254,007                   | (18,215,385)                       |                                 | (18,215,385)                | 25.56%                             |                                 | 25.56%                      |
| Institutional support                          | 41,531,061                       |                               | 41,531,061                | 8,358,518                          |                                 | 8,358,518                   | (33,172,543)                       |                                 | (33,172,543)                | 20.13%                             |                                 | 20.13%                      |
| Scholarships and fellowships                   | 24,963,048                       | 1,365,513                     | 26,328,561                | 11,291,016                         |                                 | 11,291,016                  | (13,672,032)                       | (1,365,513)                     | (15,037,545)                | 45.23%                             |                                 | 42.89%                      |
| Operation and maintenance                      | 24,005,593                       |                               | 24,005,593                | 5,981,315                          |                                 | 5,981,315                   | (18,024,278)                       |                                 | (18,024,278)                | 24.92%                             |                                 | 24.92%                      |
| Auxiliary                                      |                                  | 28,210,822                    | 28,210,822                |                                    | 5,457,928                       | 5,457,928                   |                                    | (22,752,894)                    | (22,752,894)                |                                    | 19.35%                          | 19.35%                      |
| Other(Capital Additions, net)                  | 2,300,600                        |                               | 2,300,600                 |                                    |                                 |                             | (2,300,600)                        |                                 | (2,300,600)                 | 0.00%                              |                                 | 0.00%                       |
| <b>Total Operating Expense</b>                 | <b>248,045,098</b>               | <b>29,576,335</b>             | <b>277,621,433</b>        | <b>55,431,245</b>                  | <b>5,457,928</b>                | <b>60,889,173</b>           | <b>(192,613,853)</b>               | <b>(24,118,407)</b>             | <b>(216,732,260)</b>        | <b>22.35%</b>                      | <b>18.45%</b>                   | <b>21.93%</b>               |
| <b>Operating Income/Loss</b>                   | <b>(66,122,043)</b>              | <b>5,410,927</b>              | <b>(60,711,116)</b>       | <b>34,760,598</b>                  | <b>4,382,076</b>                | <b>39,142,674</b>           | <b>100,882,641</b>                 | <b>(1,028,851)</b>              | <b>99,853,790</b>           | <b>-52.57%</b>                     | <b>80.99%</b>                   | <b>-64.47%</b>              |
| <b><u>Nonoperating Revenues (Expenses)</u></b> |                                  |                               |                           |                                    |                                 |                             |                                    |                                 |                             |                                    |                                 |                             |
| Appropriations (Revised)                       | 78,551,000                       |                               | 78,551,000                |                                    |                                 |                             | (78,551,000)                       |                                 | (78,551,000)                | 0.00%                              |                                 | 0.00%                       |
| Gifts  |                                  |                               |                           |                                    |                                 |                             |                                    |                                 |                             |                                    |                                 |                             |
| Investment Income                              | 2,200,000                        | 512,738                       | 2,712,738                 | 297,698                            | 74,425                          | 372,123                     | (1,902,302)                        | (438,313)                       | (2,340,615)                 | 13.53%                             | 14.52%                          | 13.72%                      |
| Fund Balance                                   | -                                |                               |                           |                                    |                                 |                             |                                    |                                 |                             |                                    |                                 |                             |
| <b>Net nonoperating revenues</b>               | <b>80,751,000</b>                | <b>512,738</b>                | <b>81,263,738</b>         | <b>297,698</b>                     | <b>74,425</b>                   | <b>372,123</b>              | <b>(80,453,302)</b>                | <b>(438,313)</b>                | <b>(80,891,615)</b>         | <b>0.37%</b>                       | <b>14.52%</b>                   | <b>0.46%</b>                |
| <b><u>Transfers In (Out)</u></b>               |                                  |                               |                           |                                    |                                 |                             |                                    |                                 |                             |                                    |                                 |                             |
| Debt Retirement                                | (8,382,000)                      | (2,848,901)                   | (11,230,901)              | (2,095,500)                        |                                 | (2,095,500)                 | 6,286,500                          | 2,848,901                       | 9,135,401                   | 25.00%                             | 0.00%                           | 18.66%                      |
| Provision 2005 MJ PH                           | (4,400,000)                      |                               | (4,400,000)               |                                    |                                 |                             | 4,400,000                          |                                 | 4,400,000                   | 0.00%                              |                                 | 0.00%                       |
| Asset Preservation                             | (4,100,000)                      |                               | (4,100,000)               | (4,100,000)                        |                                 | (4,100,000)                 |                                    |                                 |                             | 100.00%                            |                                 | 100.00%                     |
| Other Funds and General Fee Obligations        | 2,254,974                        | (3,074,764)                   | (819,790)                 | 432,706                            | (2,764,086)                     | (2,331,380)                 | (1,822,268)                        | 310,678                         | (1,511,590)                 | 19.19%                             | 89.90%                          | 284.39%                     |
| <b>Total Transfers</b>                         | <b>(14,627,026)</b>              | <b>(5,923,665)</b>            | <b>(20,550,691)</b>       | <b>(5,762,794)</b>                 | <b>(2,764,086)</b>              | <b>(8,526,880)</b>          | <b>8,864,232</b>                   | <b>3,159,579</b>                | <b>12,023,811</b>           | <b>39.40%</b>                      | <b>46.66%</b>                   | <b>41.49%</b>               |
|  |                                  |                               |                           |                                    |                                 |                             |                                    |                                 |                             |                                    |                                 |                             |
|  |                                  |                               |                           |                                    |                                 |                             |                                    |                                 |                             |                                    |                                 |                             |
| <b>Total net nonoperating rev (exp)</b>        | <b>66,123,974</b>                | <b>(5,410,927)</b>            | <b>60,713,047</b>         | <b>(5,465,096)</b>                 | <b>(2,689,661)</b>              | <b>(8,154,757)</b>          | <b>(71,589,070)</b>                | <b>2,721,266</b>                | <b>(68,867,804)</b>         | <b>-8.26%</b>                      | <b>49.71%</b>                   | <b>-13.43%</b>              |
| <b>Increase (Decrease) in Net Assets</b>       | <b>\$ 1,931</b>                  | <b>\$ -</b>                   | <b>\$ 1,931</b>           | <b>\$ 29,295,502</b>               | <b>\$ 1,692,415</b>             | <b>\$ 30,987,917</b>        | <b>\$ 29,293,571</b>               | <b>\$ 1,692,415</b>             | <b>\$ 30,985,986</b>        |                                    |                                 |                             |
| <b><u>Summarized</u></b>                       |                                  |                               |                           |                                    |                                 |                             |                                    |                                 |                             |                                    |                                 |                             |
| Total Revenues                                 | 262,674,055                      | 35,500,000                    | 298,174,055               | 90,489,541                         | 9,914,429                       | 100,403,970                 | (172,184,514)                      | (25,585,571)                    | (197,770,085)               | 34.45%                             | 27.93%                          | 33.67%                      |
| Total Expenditures                             | 262,672,124                      | 35,500,000                    | 298,172,124               | 61,194,039                         | 8,222,014                       | 69,416,053                  | (201,478,085)                      | (27,277,986)                    | (228,756,071)               | 23.30%                             | 23.16%                          | 23.28%                      |
| <b>Increase (Decrease) In Net Assets</b>       | <b>\$ 1,931</b>                  | <b>\$ -</b>                   | <b>\$ 1,931</b>           | <b>\$ 29,295,502</b>               | <b>\$ 1,692,415</b>             | <b>\$ 30,987,917</b>        | <b>\$ 29,293,571</b>               | <b>\$ 1,692,415</b>             | <b>\$ 30,985,986</b>        |                                    |                                 |                             |

**EASTERN MICHIGAN UNIVERSITY  
BUDGET STATE REPORT FY 2009**

As of Sept 30, 2008

|                                    | Budget               |                      |                       | Actual *             |                     |                      | Variance                |                        |                         | Percentage Of Budget To Date |               |               |
|------------------------------------|----------------------|----------------------|-----------------------|----------------------|---------------------|----------------------|-------------------------|------------------------|-------------------------|------------------------------|---------------|---------------|
|                                    | FY2009               | FY2009               | FY2009                | FY2009               | FY2009              | FY2009               | FY2009                  | FY2009                 | FY2009                  | FY2009                       | FY2009        | FY2009        |
|                                    | General Fund         | Auxiliary            | Total                 | General Fund         | Auxiliary           | Total                | General Fund            | Auxiliary              | Total                   | General Fund                 | Auxiliary     | Total         |
|                                    | Budget               | Budget               | Budget                | 09/30/08             | 09/30/08            | 09/30/08             | 09/30/08                | 09/30/08               | 09/30/08                | 09/30/08                     | 09/30/08      | 09/30/08      |
|                                    | a                    | b                    | c                     | d                    | e                   | f                    | g                       | h                      | i                       | j                            | k             | l             |
|                                    |                      |                      | (a+b)                 |                      |                     | (d+e)                | (d-a)                   | (e-b)                  | (g+h)                   | (d/a)                        | (e/b)         | (j+k)         |
| <b>Expenditures By Category:</b>   |                      |                      |                       |                      |                     |                      |                         |                        |                         |                              |               |               |
| Faculty Salaries                   | \$ 69,439,178        |                      | \$ 69,439,178         | \$ 10,693,436        | \$ -                | \$ 10,693,436        | \$ (58,745,742)         |                        | \$ (58,745,742)         | 15.40%                       |               | 15.40%        |
| Staff Salaries                     | 52,828,719           | 6,641,654            | 59,470,373            | 11,064,840           | 1,323,264           | 12,388,104           | (41,763,879)            | (5,318,390)            | (47,082,269)            | 20.94%                       | 19.92%        | 20.83%        |
| Other Personal Services            | 1,164,092            | 197,408              | 1,361,500             | 729,187              | -                   | 729,187              | (434,905)               | (197,408)              | (632,313)               | 62.64%                       | 0.00%         | 53.56%        |
| Student Help                       | 6,881,264            | 2,967,597            | 9,848,861             | 1,184,601            | 389,912             | 1,574,513            | (5,696,663)             | (2,577,685)            | (8,274,348)             | 17.21%                       | 13.14%        | 15.99%        |
| Benefits                           | 46,100,113           | 2,994,871            | 49,094,984            | 8,410,031            | 602,413             | 9,012,444            | (37,690,082)            | (2,392,458)            | (40,082,540)            | 18.24%                       | 20.11%        | 18.36%        |
| <b>Sub-Total Compensation</b>      | <b>176,413,366</b>   | <b>12,801,530</b>    | <b>189,214,896</b>    | <b>32,082,095</b>    | <b>2,315,589</b>    | <b>34,397,684</b>    | <b>(144,331,271)</b>    | <b>(10,485,941)</b>    | <b>(154,817,212)</b>    | <b>18.19%</b>                | <b>18.09%</b> | <b>18.18%</b> |
| Cost of Goods Sold                 |                      | 4,284,664            | 4,284,664             |                      | 779,286             | 779,286              |                         | (3,505,378)            | (3,505,378)             |                              | 18.19%        | 18.19%        |
| * SS&M/Travel/Equipment(Revised)   | 37,314,093           | 8,250,955            | 45,565,048            | 9,023,765            | 2,363,053           | 11,386,818           | (28,290,328)            | (5,887,902)            | (34,178,230)            | 24.18%                       | 28.64%        | 24.99%        |
| Utilities                          | 9,037,447            | 2,873,673            | 11,911,120            | 1,534,369            |                     | 1,534,369            | (7,503,078)             | (2,873,673)            | (10,376,751)            | 16.98%                       | 0.00%         | 12.88%        |
| Financial Aid                      | 23,754,000           | 1,365,513            | 25,119,513            | 11,291,016           |                     | 11,291,016           | (12,462,984)            | (1,365,513)            | (13,828,497)            | 47.53%                       | 0.00%         | 44.95%        |
| Distribution to EMU Foundation     | 1,526,192            |                      | 1,526,192             | 1,500,000            |                     | 1,500,000            | (26,192)                |                        | (26,192)                | 98.28%                       |               | 98.28%        |
| Transfers                          | 14,627,026           | 5,923,665            | 20,550,691            | 5,762,794            | 2,764,086           | 8,526,880            | (8,864,232)             | (3,159,579)            | (12,023,811)            | 39.40%                       | 46.66%        | 41.49%        |
| <b>Sub-Total Operating Expense</b> | <b>\$ 86,258,758</b> | <b>\$ 22,698,470</b> | <b>\$ 108,957,228</b> | <b>\$ 29,111,944</b> | <b>\$ 5,906,425</b> | <b>\$ 35,018,369</b> | <b>\$ (57,146,814)</b>  | <b>\$ (16,792,045)</b> | <b>\$ (73,938,859)</b>  | <b>33.75%</b>                | <b>26.02%</b> | <b>32.14%</b> |
| <b>Total Expenditures</b>          | <b>\$262,672,124</b> | <b>35,500,000</b>    | <b>298,172,124</b>    | <b>\$ 61,194,039</b> | <b>\$ 8,222,014</b> | <b>\$ 69,416,053</b> | <b>\$ (201,478,085)</b> | <b>\$ (27,277,986)</b> | <b>\$ (228,756,071)</b> | <b>23.30%</b>                | <b>23.16%</b> | <b>23.28%</b> |

**Actual Transfers thru September:**

|                              |                 |
|------------------------------|-----------------|
| Debt Service                 | 2,095,000       |
| Gen Fee - Asset Preservation | 4,100,000       |
| Auxiliary Adm Fee            | (850,800)       |
| Convocation                  | 270,050         |
| Gen Fee/Misc                 | 148,544         |
|                              | <hr/> 5,762,794 |

Eastern Michigan University  
Auxiliary Activities - Budget Vs Actual  
As of 09/30/2008

|                                   | Revenue       |              |               | Expenses & Transfers |              |               | Variance  |              |              |
|-----------------------------------|---------------|--------------|---------------|----------------------|--------------|---------------|-----------|--------------|--------------|
|                                   | Budget        | Actual       | Variance      | Budget               | Actual       | Variance      | Budget    | Actual       | Variance     |
| Residence Halls                   | \$ 11,290,623 | \$ 5,791,819 | \$ 5,498,804  | \$ 11,290,623        | \$ 4,006,283 | \$ 7,284,340  | \$ -      | \$ 1,785,536 | \$ 1,785,536 |
| Dining                            | 12,272,132    | 1,984,567    | 10,287,565    | 12,546,391           | 2,298,597    | 10,247,794    | (274,259) | (314,030)    | (39,771)     |
| Apartments                        | 2,097,827     | 311,087      | 1,786,740     | 2,186,670            | 583,695      | 1,602,975     | (88,843)  | (272,608)    | (183,765)    |
| Rental Property                   | 96,000        | 11,842       | 84,158        | (37,670)             | 7,637        | (45,307)      | 133,670   | 4,205        | (129,465)    |
| Total Housing & Dining            | 25,756,582    | 8,099,315    | 17,657,267    | 25,986,014           | 6,896,212    | 19,089,802    | (229,432) | 1,203,103    | 1,432,535    |
| Health Services                   | 858,621       | 172,625      | 685,996       | 985,438              | 115,719      | 869,719       | (126,817) | 56,906       | 183,723      |
| Children's Institute              | 589,146       | 134,541      | 454,605       | 556,456              | 136,599      | 419,857       | 32,690    | (2,058)      | (34,748)     |
| Rec/IM                            | 559,584       | 234,528      | 325,056       | 554,188              | 99,277       | 454,911       | 5,396     | 135,251      | 129,855      |
| Eastern Echo                      | 465,733       | 76,165       | 389,568       | 465,733              | 56,015       | 409,718       | 0         | 20,150       | 20,150       |
| Licensing                         | 57,000        | 7,271        | 49,729        | 57,000               | 15,747       | 41,253        | 0         | (8,476)      | (8,476)      |
| Computer Sales                    | 603,325       | 34,118       | 569,207       | 602,295              | 176,926      | 425,369       | 1,030     | (142,808)    | (143,838)    |
| Parking and Campus Shuttle        | 2,967,720     | 1,104,696    | 1,863,024     | 2,967,720            | 578,506      | 2,389,214     | 0         | 526,190      | 526,190      |
| EagleCrest and Convocation Center | 3,642,289     | 51,170       | 3,591,119     | 3,325,156            | 147,013      | 3,178,143     | 317,133   | (95,843)     | (412,976)    |
| Total Other                       | 9,743,418     | 1,815,114    | 7,928,304     | 9,513,986            | 1,325,802    | 8,188,184     | 229,432   | 489,312      | 259,880      |
| Total Auxiliaries                 | \$ 35,500,000 | \$ 9,914,429 | \$ 25,585,571 | \$ 35,500,000        | \$ 8,222,014 | \$ 27,277,986 | \$ -      | \$ 1,692,415 | \$ 1,692,415 |