

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 25

DATE:

April 17, 2012

RECOMMENDATION

ACTION REQUESTED

It is recommended that the Board of Regents Approve the Second Amended and Restated Joint Operating Agreement Between the Board of Regents of Eastern Michigan University and MFS Ypsilanti Holdings, LLC. Further, it is recommended that the Board authorize the Chair of the Board of Regents to sign the Agreement on behalf of Eastern Michigan University, and also to make non-material changes to the Agreement.

STAFF SUMMARY

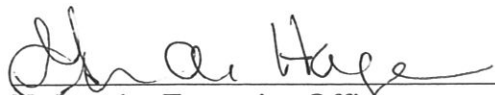
Eastern Michigan University proposes to enter into the attached Second Amended and Restated Joint Operating Agreement Between the Board of Regents of Eastern Michigan University and MFS Ypsilanti Holdings, LLC.

FISCAL IMPLICATIONS

None. The Amended agreement is necessary to be compatible with the April 17, 2012 Management Agreement between Eastern Michigan University and MFS Ypsilanti Holdings LLC.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.



University Executive Officer
Gloria A. Hage

4.13.12

Date