

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 20
DATE: April 17, 2012

RECOMMENDATION

2012-13 RATES FOR ROOM, BOARD, AND APARTMENTS

ACTION REQUESTED

It is recommended that the Board of Regents approve the 2012-13 rates for residence halls, meal plans, and apartments.

STAFF SUMMARY

This proposal requests a 4.95% rate increase for all apartment units, meal plans and residence halls.

With the increased cost of energy, food and supplies, benefits, and a significant amount of deferred maintenance expenses, this rate increase is required to meet all financial obligations and set aside funds for future investment in auxiliary facilities.

FISCAL IMPLICATIONS

The following outcomes will be achieved:

- Maintain an occupancy rate of 94% for Housing and 95% for Apartments
- Increase student recruitment and retention long term by reinvestment in auxiliary facilities
- Continue renovations in the residence halls
- Increase Dining reserves to maintain and upgrade facilities

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

Signature /

April 17, 2012

Date

FY13 Rm-Board Rates 4.95

Room/Board Code	FY12 Annual rate	FY13 Annual rate	\$ CHANGE	% CHANGE	FY13 Semester Total	FY13 Semester Room	FY13 Semester Board	FY13 Academic YR Room	FY13 Academic YR Board
Valley									
Double 18	7896	8287	\$391	4.95%	4143	1976	2167	3952	4334
Double 13	7654	8033	\$379	4.95%	4016	1976	2040	3952	4080
Double 8	7412	7779	\$367	4.95%	3889	1976	1913	3952	3826
Double Super	7896	8287	\$391	4.95%	4143	1976	2167	3952	4334
Double Basic	6860	7200	\$340	4.95%	3600	1976	1624	3952	3247
Single 18	9948	10440	\$492	4.95%	5220	3053	2167	6106	4334
Single 13	9706	10186	\$480	4.95%	5093	3053	2040	6106	4080
Single 8	9464	9932	\$468	4.95%	4966	3053	1913	6106	3826
Single Super	9948	10440	\$492	4.95%	5220	3053	2167	6106	4334
Single Basic	8912	9363	\$441	4.95%	4677	3053	1624	6106	3247
Double 18	7226	7584	\$358	4.95%	3792	1625	2167	3249	4334
Double 13	6984	7330	\$346	4.95%	3665	1625	2040	3249	4080
Double 8	6742	7076	\$334	4.95%	3538	1625	1913	3249	3826
Double Super	7226	7584	\$358	4.95%	3792	1625	2167	3249	4334
Double Basic	6190	6496	\$306	4.95%	3248	1625	1624	3249	3247
Single 18	9546	10019	\$473	4.95%	5009	2842	2167	5684	4334
Single 13	9304	9765	\$461	4.95%	4882	2842	2040	5684	4080
Single 8	9062	9511	\$449	4.95%	4755	2842	1913	5684	3826
Single Super	9546	10019	\$473	4.95%	5009	2842	2167	5684	4334
Single Basic	8510	8931	\$421	4.95%	4466	2842	1624	5684	3247
Single 18	9546	10019	\$473	4.95%	5009	2842	2167	5684	4334
Single 13	9304	9765	\$461	4.95%	4882	2842	2040	5684	4080
Single 8	9062	9511	\$449	4.95%	4755	2842	1913	5684	3826
Single Super	9546	10019	\$473	4.95%	5009	2842	2167	5684	4334
Single Basic	8510	8931	\$421	4.95%	4466	2842	1624	5684	3247
No Meals	6236	6545	\$309	4.95%	3272	3272	0	6545	0
Village	7236	7594	\$358	4.95%	3797	3272	525	6545	1050
18	10366	10879	\$513	4.95%	5440	3272	2167	6545	4334
13	10124	10625	\$501	4.95%	5313	3272	2040	6545	4080
8	9882	10371	\$489	4.95%	5186	3272	1913	6545	3826
Super	10366	10879	\$513	4.95%	5440	3272	2167	6545	4334
Basic	9330	9792	\$462	4.95%	4896	3272	1624	6545	3247
Spring/Summer									
Single	1364	1432	\$68	4.95%					
Double	682	716	\$34	4.95%					
Village	1450	1522	\$72	4.95%					
Hill/Pittman									
Village									
Double 18	7896	8287	\$391	4.95%	4143	1976	2167	3952	4334
Double 13	7654	8033	\$379	4.95%	4016	1976	2040	3952	4080
Double 8	7412	7779	\$367	4.95%	3889	1976	1913	3952	3826
Double Super	7896	8287	\$391	4.95%	4143	1976	2167	3952	4334
Double Basic	6860	7200	\$340	4.95%	3600	1976	1624	3952	3247
Single 18	9948	10440	\$492	4.95%	5220	3053	2167	6106	4334
Single 13	9706	10186	\$480	4.95%	5093	3053	2040	6106	4080
Single 8	9464	9932	\$468	4.95%	4966	3053	1913	6106	3826
Single Super	9948	10440	\$492	4.95%	5220	3053	2167	6106	4334
Single Basic	8912	9363	\$441	4.95%	4677	3053	1624	6106	3247
Double 18	7226	7584	\$358	4.95%	3792	1625	2167	3249	4334
Double 13	6984	7330	\$346	4.95%	3665	1625	2040	3249	4080
Double 8	6742	7076	\$334	4.95%	3538	1625	1913	3249	3826
Double Super	7226	7584	\$358	4.95%	3792	1625	2167	3249	4334
Double Basic	6190	6496	\$306	4.95%	3248	1625	1624	3249	3247
Single 18	9546	10019	\$473	4.95%	5009	2842	2167	5684	4334
Single 13	9304	9765	\$461	4.95%	4882	2842	2040	5684	4080
Single 8	9062	9511	\$449	4.95%	4755	2842	1913	5684	3826
Single Super	9546	10019	\$473	4.95%	5009	2842	2167	5684	4334
Single Basic	8510	8931	\$421	4.95%	4466	2842	1624	5684	3247
Single 18	9546	10019	\$473	4.95%	5009	2842	2167	5684	4334
Single 13	9304	9765	\$461	4.95%	4882	2842	2040	5684	4080
Single 8	9062	9511	\$449	4.95%	4755	2842	1913	5684	3826
Single Super	9546	10019	\$473	4.95%	5009	2842	2167	5684	4334
Single Basic	8510	8931	\$421	4.95%	4466	2842	1624	5684	3247
No Meals	6236	6545	\$309	4.95%	3272	3272	0	6545	0
Village	7236	7594	\$358	4.95%	3797	3272	525	6545	1050
18	10366	10879	\$513	4.95%	5440	3272	2167	6545	4334
13	10124	10625	\$501	4.95%	5313	3272	2040	6545	4080
8	9882	10371	\$489	4.95%	5186	3272	1913	6545	3826
Super	10366	10879	\$513	4.95%	5440	3272	2167	6545	4334
Basic	9330	9792	\$462	4.95%	4896	3272	1624	6545	3247
Spring/Summer									
Single	1364	1432	\$68	4.95%					
Double	682	716	\$34	4.95%					
Village	1450	1522	\$72	4.95%					

