

BOARD OF REGENTS

EASTERN MICHIGAN UNIVERSITY

SECTION: 22

DATE:

October 1, 2013

RECOMMENDATION

2014-15 GENERAL FUND SCHOLARSHIPS, AWARDS AND GRANTS REQUEST

ACTION REQUESTED

It is recommended that the Board of Regents approve the 2014-2015 General Fund Scholarships, Awards and Grants proposal for \$43,822,000.

STAFF SUMMARY

The General Fund Scholarships, Awards and Grants Request is presented to the Board for approval earlier than the normal budget request timeframe to reflect programmatic and funding changes for the next recruitment cycle, and to meet admission publication timelines.

Total FTIAC enrollment for Fall 2013 increased by 285 to 2,880. Growth was realized with the retention of the 2012 FTIAC cohort of 2,595. Many of these students qualified for scholarships and need-based aid for the first time, and many higher academic achieving continuing students maintained their awards. We have moved from 2,100 FTIAC to 2,880 FTIAC over two years, while raising ACT composite by nearly one full point to 22.0.

This request, which represents an 11.8% increase in student aid over the prior year, underscores the dramatic growth in new student enrollment and retention, along with our continued significant financial investment in student education. It also reflects an effort to increase our enrollment through the attraction of more academically prepared students able to succeed with the rigor of an EMU education.

Enrollment goals for 2014-15 include attracting more transfer students, reinforcing recruitment efforts in targeted suburban communities, reflecting a higher yield of financially needy students and anticipating an increased number of retained students qualifying for scholarships.

FISCAL IMPLICATIONS

The 2014-15 Scholarships, Awards and Grants proposal of \$43,822,000 represents an increase of \$4,620,000 (11.8%) over the 2013-2014 approved budget of \$39,202,000.

The total proposal of \$43,822,000 includes:

1. Scholarships, Awards and Grants	\$ 30,940,000
2. Athletic Grants-in-Aid	\$ 7,395,000
3. Federal and State Matches	\$ 500,000
4. Graduate Aid	\$ 4,987,000

ADMINISTRATIVE RECOMMENDATION

The proposed board action has been reviewed and is recommended for board approval.

University Executive Officer

Date



General Fund Scholarships, Awards and Grants

Proposal for 2014-2015

Division of Academic and Student Affairs

October 1, 2013

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EXECUTIVE SUMMARY

Key highlights: 2014-15

It is recommended that the Board of Regents approve the General Fund Scholarships, Awards and Grants proposal for \$43,822,000.

The primary source of funding increase reflects the recruitment of a 2013 FTIAC class of 2,850 students, 255 higher than the previous year. The expectation is to continue to recruit a 2014 FTIAC class of 2,850 as reflected in this request.

Summary

I.	Total Academic Scholarships, Awards and Grants	\$30,940,000
II.	Athletic Grants-in-Aid	\$ 7,395,000
III.	Federal and State Required Matches	\$ 500,000
IV.	Graduate Aid	\$ 4,987,000
	<i>2014/2015 Scholarship, Athletic Aid & Awards Proposal</i>	<u>\$43,822,000</u>

Note: Exceptions are made at the discretion of the Director of Financial Aid or designee. Unless otherwise noted, funds may be transferred from under-utilized accounts to other areas of need within the above accounts.

Award Name	Fin Aid 1314 Approved	Units	Fin Aid 1415 Proposal	Units	Variance
Tuition Sensitive					
Academic Team Scholarship	50,000	3	50,000	3	0
Presidential Scholarship	1,000,000	57	1,080,000	57	80,000
Regents Gold Scholarship	484,000	50	560,000	52	76,000
Michigan Indian Tuition Waiver	230,000	60	280,000	62	50,000
Wade McCree Scholarship	60,000	10	35,000	6	(25,000)
National Scholars Program (NSP)*	4,197,000	365	4,780,000	425	583,000
EMU Vet Connect*	35,000	3	30,000	3	(5,000)
Come Home to Michigan*	140,000	10	100,000	8	(40,000)
Not Tuition Sensitive					
Recognition of Excellence & GRWH	1,000,000	650	1,070,000	660	70,000
Campus Housing Awards	375,000	350	185,000	172	(190,000)
Leader Award	161,000	161	161,000	161	0
Regents Scholarship	1,290,000	560	1,200,000	525	(90,000)
Transfer Scholarship	400,000	225	400,000	225	0
Eagle Scholarship	525,000	390	525,000	390	0
Emerald Scholarship	10,000,000	3,775	11,567,000	4,366	1,567,000
TRUEMU	341,000	205	1,000,000	205	659,000
Challenge Award	525,000	500	400,000	500	(125,000)
Need Based					
University Grant	3,117,000	2,600	3,117,000	2,600	0
Education First Opp Scholarship (EFOS)	700,000	400	3,115,000	1,780	2,415,000
Departmentally Managed					
International Partnership Award*	1,395,000	165	720,000	85	(675,000)
Michigan National Guard Grant	120,000	76	120,000	76	0
Honors College Award	200,000	200	200,000	200	0
Undergraduate Honors Assistantship	90,000	35	90,000	35	0
Communication and Theatre Arts Award	65,000	59	65,000	59	0
Music Service Award	60,000	76	60,000	76	0
ROTC Service Award	30,000	20	30,000	20	0
					0
Total Scholarships & Awards	26,590,000		30,940,000		4,350,000
Athletics					
Out State Tuition Differential*	1,585,000	94	1,708,000	100	123,000
Men's Athletic Award - Room/Board	1,299,000	151	1,342,000	151	43,000
Men's Athletic Award - Tuition/Fees	1,538,000	151	1,590,000	151	52,000
Spring Academic Aid	120,000		120,000		0
Women's Athletic Award - Tuition/Fees	1,360,000	134	1,400,000	134	40,000
Women's Athletic Award - Room/Board	1,150,000	134	1,190,000	134	40,000
Men's Football Summer	30,000		30,000		0
Women's Basketball Fifth Year Aid	15,000		15,000		0
Total Athletics	7,097,000		7,395,000		298,000
Federal Matching Funds					
Federal Work Study	627,000		477,000		(150,000)
Federal Perkins/NDSL	23,000		23,000		0
Federal Supplement Grant	0		0		0
Total Federal Matches	650,000		500,000		(150,000)
Total Undergraduate Aid	34,337,000		38,835,000		4,498,000
Graduate Aid					
EMU Success Scholarship	175,000	50	105,000	30	(70,000)
National Scholars Program (NSPGR)*	150,000	18	175,000	21	25,000
International Partnership Award*	165,000	19	157,000	18	(8,000)
Graduate Fellowships	200,000	172	200,000	172	0
Graduate Assistant Tuition	3,750,000	302	3,925,000	316	175,000
Doctorial Fellowships Tuition	425,000	35	425,000	35	0
Total Graduate Aid	4,865,000		4,987,000		122,000
Grand Total Financial Aid	39,202,000		43,822,000		4,620,000

* Non-Resident Tuition Differential awards

CHART B

2014-15 ATHLETICS GRANTS-IN-AID REQUEST
Detailed Analysis by Sport 08.21.2013

Men's Athletic Aid		Sport	Room & Board	Tuition & Fees	
NCAA	EMU				
85.0	85.0	Football	\$752,505	\$890,460	
13.0	13.0	Basketball	\$115,089	\$136,188	
11.7	11.7	Baseball	\$103,580	\$122,569	
4.5	4.5	Golf	\$39,839	\$47,142	
9.9	9.9	Swimming	\$87,645	\$103,712	
12.6	12.6	Track/Cross Country	\$111,548	\$131,998	
9.9	9.9	Wrestling	\$87,645	\$103,712	
<u>146.6</u>	<u>146.6</u>	Total	<u>\$1,297,850</u>	<u>\$1,535,782</u>	
					\$2,833,631
5 Medicals @ \$19,329 (tuition, fees, room and board)					96,645
Total Men's Athletic Awards					\$2,930,276
Women's Athletic Aid		Sport	Room & Board	Tuition & Fees	
NCAA	EMU				
15.0	15.0	Basketball	\$132,795	\$157,140	
12.0	12.0	Softball	\$106,236	\$125,712	
12.0	12.0	Volleyball	\$106,236	\$125,712	
8.0	8.0	Tennis	\$70,824	\$83,808	
14.0	14.0	Swimming	\$123,942	\$146,664	
12.0	12.0	Gymnastics	\$106,236	\$125,712	
18.0	18.0	Track/Cross Country	\$159,354	\$188,568	
14.0	14.0	Soccer	\$123,942	\$146,664	
6.0	6.0	Golf	\$53,118	\$62,856	
20.0	20.0	Crew	\$177,060	\$209,520	
<u>131.0</u>	<u>131.0</u>	Total	<u>\$1,159,743</u>	<u>\$1,372,356</u>	
					\$2,532,099
3 Medicals @ \$19,329 (tuition, fees, room, board)					57,987
Total Women's Athletic Awards					\$2,590,086
100 Out-of-State Differentials @ \$17,078					1,707,800
Spring Academic Aid					120,000
Men's Football Summer Aid					30,000
Women's Basketball 5th Year Aid					15,000
GRAND TOTAL ATHLETIC AWARDS					\$7,393,162
					(rounded)

NOTE: Average projected tuition/fee increase of 3.0% and room/board increase of 3.0% used to calculate revised 2014-154 funding.