

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 19
DATE:
March 25, 2014

RECOMMENDATION

2012-13 CHARTER SCHOOLS ANNUAL REPORT

ACTION REQUESTED

It is recommended that the 2012-13 Charter Schools Annual Report be received and placed on file.

STAFF SUMMARY

During the 2012-13 school year, eight charter schools operated under the auspices of the Board of Regents of Eastern Michigan University. These schools enrolled approximately 3,800 students. As the fiscal agent for the schools, Eastern Michigan University's accounting office processed approximately \$25 million of state aid funding to the schools. The Charter Schools Office paid approximately \$129,900 in indirect costs to the University's General Fund.

The Annual Report includes a discussion of the history of the Charter Schools Office at Eastern Michigan University as well as a state and national perspective. Complete descriptions of each school, their mission statements, their performance indicators, vital statistics and a financial report are contained in the Annual Report.

FISCAL IMPLICATIONS

None.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

Date