

**BOARD OF REGENTS**  
EASTERN MICHIGAN UNIVERSITY

**SECTION:** 22

**DATE:**

March 25, 2014

**RECOMMENDATION**

**2014-15 ROOM, BOARD AND APARTMENT RATES**

**ACTION REQUESTED**

It is recommended that the Board of Regents approve the Fiscal Year 2014-15 rates for residence halls, meal plans and apartments.

**STAFF SUMMARY**

This proposal requests a 4.0% increase for all meal plans and residence hall rooms. With the increased food cost and supplies as well as a significant amount of deferred maintenance expenses, this recommended rate increase is required to meet all financial obligations and to set aside funds for future capital investment in the housing and dining facilities.

This recommendation moves the apartment rental from a lease-based to a contract-based agreement. Each individual traditional student will contract with the University for apartments, just like the Residence Halls. This agreement change moves EMU into alignment with our peer universities. The contract terms and rates are similar to Eastern's other residence hall contracts.

The following outcomes will be achieved:

- Maintain an occupancy rate of 95% for Housing and Apartments
- Continue updates and renovations in the residence halls, apartments and dining facilities
- Increased student recruitment and retention long term by enhancing facilities

**FISCAL IMPLICATIONS**

The approved rates will be reflected in the FY14-15 budget recommendations presented to the Board in June.

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer \_\_\_\_\_

Date \_\_\_\_\_

**FY15 Residence Hall Recommended Academic Year Rates (Fall/Winter)**

	Residence Hall	Singles	Doubles	FY15	FY15
				Single Rate per Student	Double Rate per Student
Towers	Hill	131	172	\$ 6,133	\$ 3,798
	Hoyt	113	220	\$ 6,133	\$ 3,798
	Pittman	120	216	\$ 6,133	\$ 3,798
Valley and First Year Center	Best	11	278	\$ 6,588	\$ 4,264
	Buell	9	294	\$ 6,588	\$ 4,264
	Downing	10	294	\$ 6,588	\$ 4,264
	Phelps	11	276	\$ 6,588	\$ 4,264
	Putnam	11	276	\$ 6,588	\$ 4,264
	Sellers	12	276	\$ 6,588	\$ 4,264
	Walton	14	272	\$ 6,588	\$ 4,264
	Wise	10	325	\$ 6,133	\$ 3,507
	Village	174	192	\$ 7,061	\$ 4,898
	Total	626	3091		

**FY15 Meal Plan Recommended Academic Year Rates (Fall/Winter)**

Meal Plan	FY15 Rate
Basic Flex	\$ 3,505
Silver 8	\$ 4,128
Gold 13	\$ 4,402
Platinum or Super Flex 18	\$ 4,677

FY15 Apartment Recommended Semester Rates

			Occupants	Max. Total	FY15 Per
Apartments		Units	(per unit)	Occupants	Semester Rate per Student
Brown and Munson	Efficiency	4	1	4	\$ 2,750
	Studio	10	1	10	\$ 2,750
	Large Studio	6	1	6	\$ 3,000
	Small 1 bedroom	25	1	25	\$ 3,000
	One bedroom	100	1	100	\$ 3,150
	Large 1 bedroom	54	2	108	\$ 2,100
	Suite	4	4	16	\$ 2,100
Cornell	1 bedroom, UF	19	1	19	\$ 2,650
	1 bedroom, UF upgrade	28	1	28	\$ 2,900
	1 bedroom, F	4	1	4	\$ 2,850
	1 bedroom, F upgrade	20	1	20	\$ 3,000
	2 bedroom, UF	12	2	24	\$ 1,800
	2 bedroom, UF upgrade	29	2	58	\$ 2,000
	2 bedroom, F	6	2	12	\$ 2,000
	2 bedroom, F upgrade	0	2	0	\$ 2,200
Westview	1 bedroom, UF	36	1	36	\$ 2,650
	1 bedroom, UF upgrade	25	1	25	\$ 2,900
	1 bedroom, F	2	1	2	\$ 2,850
	1 bedroom, F upgrade	8	1	8	\$ 3,000
	2 bedroom, UF	20	2	40	\$ 1,800
	2 bedroom, UF upgrade	38	2	76	\$ 2,000
	2 bedroom, F	1	2	2	\$ 2,000
	2 bedroom, F upgrade	0	2	0	\$ 2,200
West Forest	Apartment 1	1	2	2	\$ 2,155
	Apartment 2	1	4	4	\$ 2,155
	Apartment 3	1	4	4	\$ 2,155
	Apartment 4	1	4	4	\$ 2,155
Total		455		637	