SECTION: 20

DATE:

June 10th, 2014

BOARD OF REGENTS EASTERN MICHIGAN UNIVERSITY

RECOMMENDATION

NEW ACADEMIC PROGRAMS

ACTION REQUESTED

It is recommended that the Board of Regents approve a new Academic Program: Master of Science in Taxation

SUMMARY

The intent of the Master of Science in Taxation program is to develop tax professionals who are prepared to serve in the public & private sectors with a broad understanding of the compliance, planning and policy elements of tax practice, who are highly skilled in the technological advances in the tax environment, and who are committed to the ethical and legal standards that govern the practice of tax.

FISCAL IMPLICATIONS

The program's faculty, project enrollment to start around 6 to 10 students during the first year, and average 15-20 students a year over the next three years. When the program is more established they expect to see enrollment at 25-40 students.

A bulk of the cost to administer this program will come from the three lecture appointments that will be needed to replace existing tax faculty for each of the three new courses to be offered once a year.

The existing three tax faculty involved in teaching the core classes for the program will be responsible for covering the three new courses. This will require replacement with an adjunct as they expand their teaching schedule. As the program expands, additional faculty may be requested.

The three new courses will require room space in the Owen Building. No additional equipment or resources are necessary.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.