

**BOARD OF REGENTS**  
EASTERN MICHIGAN UNIVERSITY

SECTION: <sup>19</sup>
DATE: October 7, 2014

**RECOMMENDATION**

**2015-16 GENERAL FUND SCHOLARSHIPS, AWARDS AND GRANTS REQUEST**

**ACTION REQUESTED**

It is recommended that the Board of Regents approve the 2015-16 General Fund Scholarships, Awards and Grants proposal for \$48,023,000.

**STAFF SUMMARY**

The General Funds Scholarships, Awards and Grants Request is presented to the Board for approval earlier than the normal budget request timeframe to reflect programmatic and funding changes for the next recruitment cycle, and to meet admission publication timelines.

This proposal includes the assumption of a 3.0% increase in Tuition and Fees for 2015-16, along with a Total FTIAC enrollment for Fall 2015 of 2800, an increase of 250 from the 2014-15 year. This request, which represents an increase of 8.9% in student aid over the prior year, reflects adjustments in aid levels to account for tuition increases, as well as an effort to increase enrollment by attracting more academically prepared students, better able to succeed with the rigor of an EMU education.

**FISCAL IMPLICATIONS**

The 2015-2016 Scholarships, Awards and Grants proposal of \$48,023,000 represents an increase of \$3,934,000 (8.9%) over the 2014-2015 approved budget of \$44,089,000.

The total proposal of \$48,023,000 includes:

- |                                    |              |
|------------------------------------|--------------|
| 1. Scholarships, Awards and Grants | \$33,522,000 |
| 2. Athletic Grants-in-Aid          | \$ 8,980,000 |
| 3. Federal and State Matches       | \$ 500,000   |
| 4. Graduate Aid                    | \$ 5,021,000 |

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.

*University Executive Officer*

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