

**BOARD OF REGENTS**  
EASTERN MICHIGAN UNIVERSITY

SECTION: 21

DATE:  
October 7, 2014

**RECOMMENDATION**  
**UNIVERSITY INVESTMENT POLICY**

**ACTION REQUESTED**

It is recommended that the Board of Regents amend the University Investment Policy 11.1.2 in accordance with the attached document.

**STAFF SUMMARY**

The recommend changes to the Investment Policy include an update to the Asset Allocation Policy, based upon the recommendation of the University's adviser, NEPC. In addition, changes were made to reflect the recommended Asset Allocation, along with eliminating redundancies in the policy.

The Advisers recommended Asset Allocation is designed to enhance the risk-adjusted return of the Long-Term Investment Pool as defined in the Policy

**FISCAL IMPLICATIONS**

None

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

OCTOBER 7, 2014  
Date