

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 17
DATE: March 17, 2015

**RECOMMENDATION
CONFIRMING APPOINTMENT OF CONSERVATOR
FOR GAUDIOR ACADEMY**

ACTION REQUESTED

It is recommended that the Board of Regents confirm the Eastern Michigan University's Charter Schools Office Director's emergency appointment of John Kirk as conservator of Gaudior Academy.

STAFF SUMMARY

In December of 2014, Malverne Winborne, Director of EMU's Charter Schools Office, acting under the authority of Section 9.6 of EMU's Charter with Gaudior Academy, took emergency action to appoint a conservator, to oversee the completion of the Academy's affairs and its charter with EMU. The conservator is working with the Academy's Bond Counsel and is managing compliance with all state and contractual obligations involved in the closing the Academy. Pursuant to the Charter, for the conservatorship to remain in place, the EMU Board must confirm this action at its next regularly scheduled meeting.

FISCAL IMPLICATIONS

Yes. The approximate \$50,000 cost of the conservatorship is covered by the current Charter Schools Office fund balance.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.



University Executive Officer

2/26/15
Date