

**BOARD OF REGENTS**  
EASTERN MICHIGAN UNIVERSITY

<b>SECTION:</b> 21
<b>DATE:</b> March 17, 2015

**RECOMMENDATION**  
**2015-16 CAPITAL BUDGET**

**ACTION REQUESTED**

It is recommended that the Board of Regents approve the Fiscal Year 2015-16 University Capital budget appropriation of \$8.9 million.

**STAFF SUMMARY**

The five years from fiscal year 2008-2009 through fiscal year 2013-2014 represented a period of unprecedented capital investment at Eastern. Over the period, capital spending exceeded \$220 million. Approximately two-thirds of the spending was invested in academic facility enhancements including the Science Complex addition/renovation and the Pray-Harold renovation.

The projects in the recommended \$8.9 million fiscal year 2015-2016 capital budget are listed on Attachment A and include significant investments supporting the growth in the School of Health and Human Services. This budget also reflects continuing investment in housing, safety and security and other University operations.

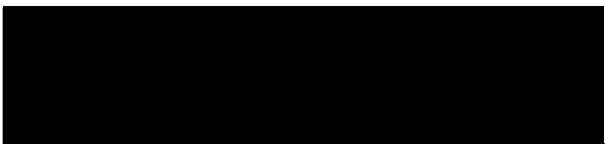
The 2015-2016 Capital Budget represents a decrease from recent years, as operating results have been below budget target, resulting in a decrease in Net Reserves. It is anticipated that improvement in these results will enable the University to return to recent normalized Capital investment levels in future years.

**FISCAL IMPLICATIONS**

Approval of the capital budget recommendation establishes the University's authorization for 2015-2016 capital spending.

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.



University Executive Officer

*March 17, 2015*  
Date

Attachment A

Eastern Michigan University  
Capital Expenditure Budget  
Fiscal Year 2015-2016

(In Thousands)	<u>Recommended 2015-16 Budget</u>
<u>Academic Facility Enhancements</u>	
Rackham Renovations (HHS)	\$ 1,785
Honors College	\$ 1,050
Total Academic Facilities	\$ 2,835
<u>Housing, Dining, Student Programming</u>	
Wise Renovation	\$ 2,000
FYC Refresh	\$ 150
Total Housing, Dining, Student Programming	\$ 2,150
<u>Technology</u>	
Classroom Technology	\$ 875
Total Technology	\$ 875
<u>Safety and Security</u>	
Safety Enhancements (AED, Cameras, ADA etc)	\$ 1,405
Total Safety and Security	\$ 1,405
<u>Other Campus Capital Investment</u>	
Rynerson	\$ 100
Other Athletic Facilities (Swimming)	\$ 175
Ainsley Cul-de-sac	\$ 400
Parking - Smith Lot	\$ 235
Contingency	\$ 725
Total Other Campus Investment	\$ 1,635
<b>Total 2015-16 Capital Expenditures</b>	<b>\$ 8,900</b>