

**BOARD OF REGENTS**  
EASTERN MICHIGAN UNIVERSITY

**SECTION:** 25

**DATE:**

June 16, 2015

**RECOMMENDATION**  
**FISCAL YEAR 2015-2016 AUXILIARY FUND OPERATING BUDGET**

**ACTION REQUESTED**

It is recommended that the Board of Regents approve the University's Auxiliary Fund operating budget totaling \$48.9 million for the 2015-2016 fiscal year.

**STAFF SUMMARY**

The recommended Auxiliary Activities 2015-16 revenues, expenditures and transfers are summarized on the attachment. The revenue budget for Auxiliary Activities of \$48.9 million reflects the Room, Board, and Apartment rates approved by the board on March 17, 2015.

The Auxiliary Activities operation expenditure budget contains provisions for all necessary operating costs, including direct operating costs and auxiliary-specific debt service.

**FISCAL IMPLICATIONS**

Approval of the 2015-16 budget recommendation outlined above and on the attachment establishes the spending authorization for the Auxiliary Activities.

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.

\_\_\_\_\_  
**University Executive Officer**

\_\_\_\_\_  
**Date**

**Eastern Michigan University**  
**Auxiliary Activities Operating Budget**

Fiscal Years 2015-16 and 2014-15

<i>(in millions)</i>	Recommended FY 2015-16 Budget	FY 2014-15 Budget	FY 2015-16 Over/(Under) FY 2014-15
<b>Revenues</b> (by Auxiliary)			
Residence Halls/Apartments	18.8	20.0	(1.2)
Dining	17.9	17.7	0.2
Parking	4.5	3.7	0.8
All Other Auxiliary Activities	7.7	7.8	(0.1)
<b>Total Revenue</b>	<b>48.9</b>	<b>49.2</b>	<b>(0.3)</b>
<b>Expenses</b>			
Operations	47.0	46.5	0.5
Debt Service	2.5	2.2	0.3
Net Transfers/Overhead	(0.6)	(0.4)	(0.2)
<b>Total Operating Expenses</b>	<b>48.9</b>	<b>48.3</b>	<b>0.6</b>
<b>Operating Surplus</b>	<b>0.0</b>	<b>0.9</b>	<b>(0.9)</b>