

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 20
DATE:
October 13, 2015

RECOMMENDATION

2016-17 GENERAL FUND SCHOLARSHIPS, AWARDS AND GRANTS REQUEST

ACTION REQUESTED

It is recommended that the Board of Regents approve the 2016-17 General Fund Scholarships, Awards and Grants proposal for \$54,198,000.

STAFF SUMMARY

The General Funds Scholarships, Awards and Grants Request is presented to the Board for approval earlier than the normal budget request timeframe to reflect programmatic and funding changes for the next recruitment cycle, and to meet admission publication timelines.

This proposal includes the assumption of a 3.0% increase in Tuition and Fees for 2016-17, along with a Total FTIAC enrollment for Fall 2016 of 2,800, remaining flat from the 2015-16 year. This request, which represents an increase of 12.9% in student aid over the prior year, reflects adjustments in aid levels to account for tuition increases, as well as an effort to stabilize enrollment by attracting more academically prepared students, better able to succeed with the rigor of an EMU education.

FISCAL IMPLICATIONS

The 2016-2017 Scholarships, Awards and Grants proposal of \$54,198,000 represents an increase of \$6,175,000 (12.9%) over the 2015-2016 approved request of \$48,023,000.

The total proposal of \$54,198,000 includes:

- | | |
|------------------------------------|--------------|
| 1. Scholarships, Awards and Grants | \$38,100,000 |
| 2. Athletic Grants-in-Aid | \$10,041,000 |
| 3. Federal and State Matches | \$ 500,000 |
| 4. Graduate Aid | \$ 5,557,000 |

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

Date