

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

RECOMMENDATION
FINANCE AND INVESTMENT COMMITTEE

SECTION: 13

DATE:
December 8, 2015

ACTION REQUESTED

It is recommended that the Board of Regents receive and place on file the minutes from the October 13, 2015 Finance and Investment Committee meeting and the Working Agenda for the December 8, 2015 meeting.

STAFF SUMMARY

Oct 13, 2015 Meeting Agenda

Agenda items include the following recommendations

- Consolidated Financial Statements (June 30, 2015)
- FY 2016-17 State Capital Outlay
- FY 17 General Fund Scholarships, Awards, and Grant Request
- Emeritus Staff Awards

December 8, 2015 Meeting Agenda

- 2016-17 Room, Board and Apartment Rates
- The Eastern Michigan University Foundation Financial Report as of June 30, 2015
- Emeritus Staff Awards

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

Date

Eastern Michigan University
Finance and Investment Committee
Meeting Minutes
October 13, 2015

The meeting was called to order by Regent Beth Fitzsimmons at 11:45 a.m.

A motion was made, seconded and approved to accept the minutes from the June 16, 2015 Finance and Investment Committee meeting.

The agenda includes 4 items.

Section 19: Recommendation: Consolidated Financial Statements and Supplementary Information as of June 30, 2015

The Financial Statements and Supplementation Information as of June 30, 2015 together with the Auditors report are attached. Plante & Moran has issued its opinion indicating that the statements present fairly, and in conformity with Generally Accepted Accounting Principles, the financial position, results of operations, and cash flows for Eastern and the Foundation.

Section 20: Recommendation: FY 2016-2017 General Fund Scholarships, Awards and Grants Request

It is recommended that the Board of Regents approve the 2016-17 General Fund Scholarships, Awards and Grants proposal for \$ 54,198,000.

Section 21: Recommendation: Fiscal Year 2017 State Capital Outlay Plan

It is recommended that the Board of Regents approve the University's Capital Outlay Plan and delegate authority to the President to submit the renovation of Strong Hall as the University's top project request for state cost participation for Fiscal Year 2017.

Section 3: Recommendation: Emeritus Staff Status

It is recommended that the Board of Regents grant Emeritus Staff Status to Six (6) staff member: Gail Lobbestael, Senior Secretary, College of Education Clinical Suite, who retired on August 31, 2015, Janet Campbell, Institutional Research Analyst, Office of Institutional Research and Analysis, who retired on August 21, 2015, Steve Dotson, Director of Technology Support Services, College of Arts and Sciences, who retired on July 21, 2015, Shirley Wentz, Administrative Secretary, College of Business, who retired on June 30, 2015, Arnold Barr, Instructional Technologist II, Office of Information Technology, who retired on August 28, 2015 and Renelda Latondress, Account I, Office of Extended Programs, who retired on September 18, 2015.

The meeting was adjourned at 11:59 p.m.

Respectfully submitted,
Jada Wester
Executive Assistant to the
Chief Financial Officer

