

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 15

DATE:

December 8, 2015

RECOMMENDATION

2016-17 ROOM, BOARD AND APARTMENT RATES

ACTION REQUESTED

It is recommended that the Board of Regents approve the Fiscal Year 2016-17 rates for residence halls, apartments, and meal plans.

STAFF SUMMARY

This proposal requests a 4.0% increase in residence hall room and apartment rates. In addition, with the upgrades at Wise Hall expected to be completed in time for the Fall 2016 academic year, the rates at Wise will be the same as those at the other First Year Center. This increase will help address a portion of the deferred maintenance expenses associated within our housing facilities, as well as, help meet the current and anticipated financial obligations of operating the facilities. With Wise Hall returning to operation in the Fall 2016, an occupancy rate of 90% for Residence Halls and 99% for Apartments is expected to be achieved.

This proposal also requests a 1.5% increase in Meal Plans. In addition, the proposed changes include the adoption of a new anytime dining option and the elimination of the 8 meal/week plan.

FISCAL IMPLICATIONS

The proposed rates will be reflected in the FY16-17 budget recommendations presented to the Board in June 2016.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.


University Executive Officer

December 8, 2015
Date