

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 13

DATE:

June 21, 2016

RECOMMENDATION
FISCAL YEAR 2016-2017 DEPARTMENT OF INTERCOLLEGIATE ATHLETICS
BUDGET

ACTION REQUESTED

It is recommended that the Board of Regents receive and place on file the fiscal year 2016-17 Department of Intercollegiate Athletics Operating Budget.

STAFF SUMMARY

For fiscal year 2016-2017, the Department of Intercollegiate Athletics operating and game guarantee budgets will be reflected in the University's Auxiliary Budgets. In prior year's the Intercollegiate Athletics budget had been incorporated in the University's General Fund Operating budget. In addition, the Game Guarantee Budget will now be reflected in the Auxiliary Fund Operating Budget.

FISCAL IMPLICATIONS

The 2016-17 Department of Intercollegiate Athletics General Fund Operating Budget is incorporated in the University's recommended 2016-17 Auxiliary Fund Operating Budget contained in Section 28.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

Date

Eastern Michigan University
Athletics Financial Budget FY
2016 - 2017

<u>Revenues</u>	<u>FY 2016</u>	<u>FY 2017</u>
Rent	70,000	\$ 80,000
Corporate sponsorships	237,500	200,000
Game receipts	270,000	520,000
Sports Specific Receipts/Contracts	169,000	172,500
NCAA sponsor distributions	1,941,368	1,468,443
Game Guaranteed Fund Revenues	2,528,000 A	3,000,000 A
Total Budgeted Revenues	\$ 5,215,868	\$ 5,440,943
<u>Expenses</u>		
Administration	\$ 3,301,063	\$ 3,360,192
Sport Support	1,867,689	1,838,244
Team Sports	9,793,799	9,565,545
Game Guarantee Fund Expenses	2,356,528 A	1,924,387 A
Transfer In: Debt Service	-	1,212,374 B
Transfer In: Auxiliary Expense Prorate	-	544,094 C
	\$ 17,319,079	\$ 18,444,836
Net Athletics Budget (All Funds)	\$ 12,103,211	\$ 13,003,893

A - Game Guarantee fund revenues and expenses are no longer maintained separate (Athletics to Auxiliary).

B - Debt Service expenses were included in General Fund budget in 2016. New departmental expenses as result of reclass to Auxiliary status.

C - Auxiliary Expense Prorate is non-cash allocation of expenses specific to Auxiliary functions. New departmental expenses as result of reclass to Auxiliary status.