BOARD OF REGENTS EASTERN MICHIGAN UNIVERSITY

SECTION: 22 DATE:

February 7, 2017

RECOMMENDATION 2017-18 ROOM, APARTMENT AND BOARD RATES

ACTION REQUESTED

It is recommended that the Board of Regents approve an average increase of 3.0% for all University housing and increases between 2.0% and 4.0% for meal plan rates for FY17-18.

STAFF SUMMARY

This proposal requests an average increase of 3.0% for all University housing, comprised of an average increase of 3.3% on residence hall rates and an average of 2.2% increase for apartment rates. The increase will support the University's ongoing investment in improving the quality of residential facilities and also help address a portion of the deferred maintenance associated within these buildings.

This proposal also requests an increase of between 2.0% and 4.0% on meal plans, depending on plan. This meal plan increase corresponds to the expected inflation rate for food services, and allows for the maintenance of high quality food offerings within our dining facilities.

These increases are all below the 5 year average for the University, in the respective categories, with the residence hall increase being the lowest in this time period, and apartment and meal plan increases representing the second lowest in the past 5 years.

FISCAL IMPLICATIONS

These proposed rates will be reflected in the Housing and Dining sections of the FY17-18 Auxiliary budget recommendation that will be presented to the Board in June 2017.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

Date 7, 2017

Residence Halls	Fall 2016	Winter 2017	Academic Year 2016-2017	Recommended Increase %	Recommended Increase \$	Academic Year 2017- 2018
Best, Buell, Downing, Phelps, Sellers, Walton, Wise, & Putnam					mereuse y	2010
Double Occupancy	\$2,305	\$2,305	\$4,610	3.5%	\$161.35	\$4,771
Hill, Hoyt, & Pittman						
Double Occupancy	\$2,054	\$2,054	\$4,108	3.0%	\$123.24	\$4,231
Single Occupancy	\$3,318	\$3,318	\$6,636	3.0%	\$199.08	\$6,835
Village						
Double Occupancy	\$2,648	\$2,648	\$5,296	3.5%	\$185.36	\$5,481
Single Occupancy	\$3,819	\$3,819	\$7,638	3.5%	\$267.33	\$7,905
On-Campus Apartments	Fall 2016	Winter 2017	Academic Year			
Brown/Munson						
Single Occupancy	40.004	4				
Efficiency/Studio	\$3,004	\$3,004	\$6,008	3.0%	\$180.24	\$6,188
Large Studio/Small One Bedroom	\$3,276	\$3,276	\$6,552	3.0%	\$196.56	\$6,749
Regular One Bedroom Double Occupancy	\$3,492	\$3,492	\$6,984	5.0%	\$349.20	\$7,333
Large One Bedroom	ć2 202	¢2.202	64.504	5 m/		
Suite	\$2,292	\$2,292	\$4,584	5.0%	\$229.20	\$4,813
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Cornell Courts/Westview						
Single Occupancy						
One Bedroom - ST UF	\$2,894	\$2,894	\$5,788	3.5%	\$202.58	\$5,991
One Bedroom - UP UF	\$3,167	\$3,167	\$6,352	1.0%	\$63.52	\$6,416
One Bedroom - ST F	\$3,113	\$3,113	\$6,226	3.5%	\$217.91	\$6,444
One Bedroom - UP F	\$3,276	\$3,276	\$6,552	1.0%	\$65.52	\$6,618
Double Occupancy		¥				
Two Bedroom - ST UF	\$1,966	\$1,966	\$3,932	3.5%	\$137.62	\$4,070
Two Bedroom - UP UF	\$2,184	\$2,184	\$4,368	1.0%	\$43.68	\$4,412
Two Bedroom - ST F	\$2,184	\$2,184	\$4,368	3.5%	\$152.88	\$4,521
Two Bedroom - UP F	\$2,402	\$2,402	\$4,804	1.0%	\$48.04	\$4,852
601 West Forest (all units)	\$2,354	\$2,354	\$4,708	1.0%	\$47.08	\$4,755