

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 22
DATE:
October 20, 2017

RECOMMENDATION

**2018-19 GENERAL FUND SCHOLARSHIPS, AWARDS AND GRANTS
REQUEST**

ACTION REQUESTED

It is recommended that the Board of Regents approve the 2018-19 General Fund Scholarships, Awards and Grants proposal for \$58,789,000

STAFF SUMMARY

The General Fund's Scholarships, Awards and Grants Request is presented to the Board for approval earlier than in the normal budget request timeframe to reflect programmatic and funding changes for the next recruitment cycle, and to meet admission publication timelines.

This proposal includes the assumption of a 3.0% increase in Tuition and Fees for 2018-19, along with a total FTIAC enrollment for Fall 2018 of 2,828. This request, which represents an increase of 3.0% in student aid over the prior year, reflects adjustments in aid levels to account for tuition increases, as well as an effort to stabilize enrollment by attractive more academically prepared students, better able to succeed with the rigor of an EMU education.

FISCAL IMPLICATIONS

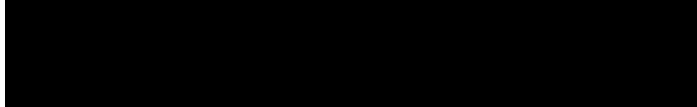
The 2018-2019 Scholarships, Awards and Grants proposal of \$58,789,000 represents an increase of \$1,709,000 (3.0%) over the 2017-2018 Financial Aid Request of \$57,080,000.

The total proposal of \$58,789,000 includes:

- | | |
|------------------------------------|--------------|
| 1. Scholarships, Awards and Grants | \$43,756,000 |
| 2. Athletic Grants-in-Aid | \$10,063,000 |
| 3. Federal and State Matches | \$ 500,000 |
| 4. Graduate Aid | \$ 4,470,000 |

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.


University Executive Officer

October 20, 2017
Date

Financial Aid Trends

	<u>Scholarship/Grant</u>	<u>Athletic</u>	<u>Federal Matches</u>	<u>Graduate</u>	<u>Total Requested</u>
Request for 2008-2009	\$ 11,938,000	\$ 6,284,000	\$ 729,000	\$ 4,087,000	\$ 23,038,000
Request for 2009-2010	\$ 13,984,000	\$ 6,797,000	\$ 729,000	\$ 4,050,000	\$ 25,560,000
Request for 2010-2011	\$ 18,170,000	\$ 7,002,000	\$ 772,000	\$ 4,458,150	\$ 30,402,150
Request for 2011-2012	\$ 20,985,000	\$ 6,941,000	\$ 1,023,000	\$ 4,775,000	\$ 33,724,000
Request for 2012-2013	\$ 22,961,000	\$ 7,231,000	\$ 1,023,000	\$ 4,825,000	\$ 36,040,000
Request for 2013-2014	\$ 25,963,000	\$ 7,097,000	\$ 650,000	\$ 4,375,000	\$ 38,085,000
Request for 2014-2015	\$ 30,940,000	\$ 7,395,000	\$ 500,000	\$ 4,987,000	\$ 43,822,000
Request for 2015-2016	\$ 33,522,000	\$ 8,980,000	\$ 500,000	\$ 5,021,000	\$ 48,023,000
Request for 2016-2017	\$ 38,100,000	\$ 10,041,000	\$ 500,000	\$ 5,557,000	\$ 54,198,000
Request for 2017-2018	\$ 40,546,000	\$ 10,255,000	\$ 500,000	\$ 5,779,000	\$ 57,080,000
Request for 2018-2019	\$ 43,756,000	\$ 10,063,000	\$ 500,000	\$ 4,470,000	\$ 58,789,000