

**BOARD OF REGENTS**  
**EASTERN MICHIGAN UNIVERSITY**

**RECOMMENDATION**  
**FINANCE AND INVESTMENT COMMITTEE**

**SECTION: 11**

**DATE:**  
**February 7, 2019**

**ACTION REQUESTED**

It is recommended that the Board of Regents receive and place on file the minutes from the December 14, 2018 Finance and Investment Committee meeting and the Working Agenda for the February 7, 2019 meeting.

**STAFF SUMMARY**

December 14, 2018 Meeting Agenda

Agenda items

- FY 20 Room and Board, Apartment Rates
- FY20 Capital Budget
- Eastern Michigan University Foundation Financial Reports
- Campus Laundry Equipment Service Contract
- Emeritus Staff Awards

February 7, 2019 Meeting Agenda

Agenda items

- Capital Projects
- Presentation- Advancement

**FISCAL IMPLICATIONS**

None

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.

  
\_\_\_\_\_  
University Executive Officer

February 7, 2019  
Date

**BOARD OF REGENTS**  
**Eastern Michigan University**  
201 Welch Hall  
(734) 487-2410

**FINANCE and INVESTMENT COMMITTEE**  
Thursday, February 7, 2019  
11:45 a.m.

**REGULAR AGENDA**

- Capital Projects
- Presentation- Advancement

Eastern Michigan University  
**Finance and Investment Committee**  
**Meeting Minutes**  
**December 14, 2018**

The meeting was called to order by Regent Michelle Crumm at 10:46 a.m.

A motion was made, seconded and approved to accept the minutes from the October 25, 2018 Finance and Investment Committee meeting.

The agenda includes (6) items.

**Section 18: Recommendation: Room, Apartment and Board Rates**

It is recommended that the Board of Regents approve an average increase of 2.5% for all University housing and an increase of 2.7% for meal plan rates for FY 19-20.

**Section 19: Recommendation: FY 20 Capital Budget**

It is recommended that the Board of Regents approve the Fiscal year 2019-20 University Capital Budget appropriation of \$ 15.2 million.

**Section 20: Recommendation: 2017-18 Eastern Michigan University Foundation Consolidated Financial Report**

It is requested that the Eastern Michigan University Board of Regents receive and place on file the Eastern Michigan University Foundation Consolidated Financial Report for the year ended June 30, 2018.

**Section 21: Recommendation: Campus Laundry Equipment Agreement**

It is recommended that the Board of Regents delegate to the President or designee to negotiate and execute a campus laundry services agreement extending to December 31, 2028.

**Section 4: Recommendation: Emeritus Staff Status**

It is recommended that the Board of Regents grant Emeritus Staff Status to One (1) staff member: Debra Craig, Senior Secretary, College of Business Marketing Department, who retired June 3, 2017.

The meeting was adjourned at 10:54 a.m.

Respectfully submitted,  
Jada Wester  
Executive Assistant to the  
Chief Financial Officer



EASTERN MICHIGAN UNIVERSITY

# Advancement Division

February 7, 2019

## Advancement Update

- EMU Foundation Board
  - Because of You Donor Event
  - New Trustee
- Development
  - YTD Fundraising
  - Major Gift Highlights
- Alumni Engagement
  - Annual Alumni Awards
  - Giving Tuesday Results
  - Key Geographies Initiative
- Divisional Brand

## EMU Foundation

- Because of You, February 8th
  - Annual Donor Event
  - Strong Hall Reception and Open House
- New Trustee
  - Cinnamon Rice, Attorney & Shareholder Zausmer, August & Caldwell, PC

## Development

- YTD Fundraising as of 12/31/18
  - Cash and GIK's: \$3,712,361
  - Total Fundraising: \$5,320,589
  - Donor Count: 5,129
- Gift Highlights
  - \$800,000 to Support Scholarships
  - \$500,000 to Support Scholarships
  - \$300,000 Unrestricted
  - \$250,000 to Support The College of Business
  - \$150,000 to Support the College of Technology

## Alumni Engagement

- 58<sup>th</sup> Annual Alumni Awards
  - May 18<sup>th</sup>, 2019 – Student Center Ballroom
- Key Geographies Update
  - California
  - Florida
  - D.C.
- Giving Tuesday Results
  - \$875,434 given by 852 donors