

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

RECOMMENDATION
FINANCE AND INVESTMENT COMMITTEE

SECTION: 16

DATE:
October 25, 2019

ACTION REQUESTED

It is recommended that the Board of Regents receive and place on file the minutes from the June 13, 2019 Finance and Investment Committee meeting and the Working Agenda for the October 25, 2019 meeting.

STAFF SUMMARY

June 13, 2019 Meeting Agenda

Agenda items

- AY 20 Tuition and Fees
- FY 20 General Fund Operating Budget
- FY 20 Auxiliary Funds Operating Budgets
- Emeritus Staff Awards

October 25, 2019 Meeting Agenda

Agenda items

- Consolidated Financial Statements (June 30, 2019)
- FY 21 General Fund Scholarships, Awards, and Grant Request
- FY 21 State of Michigan Capital Outlay
- Emeritus Staff Awards

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.



University Executive Officer

October 25, 2019
Date

BOARD OF REGENTS
Eastern Michigan University
201 Welch Hall
(734) 487-2410

FINANCE and INVESTMENT COMMITTEE
Friday, October 25, 2019
10:00 a.m.

REGULAR AGENDA

- Consolidated Financial Statements (June 30, 2019)
- FY 21 General Fund Scholarships, Awards, and Grant Request
- FY 21 State of Michigan Capital Outlay
- Emeritus Staff Awards

Eastern Michigan University
Finance and Investment Committee
Meeting Minutes
June 13, 2019

The meeting was called to order by Regent Michelle Crumm at 11:00 a.m.

A motion was made, seconded and approved to accept the minutes from the April 23, 2019 Finance and Investment Committee meeting.

The agenda includes (4) items.

Section 23: Recommendation: AY20 Tuition and Fees

It is recommended that the Board of Regents approve a composite tuition and required fee increase of 4.4%, as calculated by the State of Michigan's guidelines on performance funding and tuition reporting, for the 2019-20 academic year.

It is recommended that the Board of Regents approve a tuition increase of 5% for graduate and doctoral students.

Section 24: Recommendation: FY20 General Fund Operating Budget

It is recommended that the Board of Regents approve the University's General Fund operating expenditure budget of \$293.6 million for the 2019-20 fiscal year.

Section 25: Recommendation: FY20 Auxiliary Funds Operating Budgets

It is recommended that the Board of Regents approve the University's Auxiliary Fund net operating expenditure budget totaling \$46.8 million for the 2019-20 fiscal year.

Section: 4 Recommendation: Emeritus Staff Status

It is recommended that the Board of Regents grant Emeritus Staff Status to One (1) staff member: Judy Pokrywki, Senior Secretary, Office of Biology, who retired January 31, 2019.

The meeting was adjourned at 11:15 a.m.

Respectfully submitted,
Jada Wester
Executive Assistant to the
Chief Financial Officer