

**BOARD OF REGENTS**  
EASTERN MICHIGAN UNIVERSITY

<b>SECTION:</b> 18
<b>DATE:</b>
October 25, 2019

**RECOMMENDATION  
FISCAL YEAR 2020-21  
GENERAL FUND SCHOLARSHIPS, AWARDS, AND GRANTS REQUEST**

**ACTION REQUESTED**

It is recommended that the Board of Regents approve the Fiscal year 2020-21 General Fund Scholarships, Awards, and Grants proposal of \$52,100,000.

**STAFF SUMMARY**

The General Fund's Scholarships, Awards, and Grants Request is presented to the Board of Regents for approval in October in order to meet the funding requirements needed for the next student recruitment cycle.

This proposal includes the assumption of a 3.0% tuition and fee increase for the 2020-21. This request is a reduction compared to last year's request.

**FISCAL IMPLICATIONS**

Approval of the 2020-21 General Fund Scholarships, Awards, and Grants proposal of \$52,100,000 represents a decrease of \$525,000 (1.0%) compared to the FY2019-20 Scholarships Request of \$52,625,000. The General Fund Scholarships, Awards and Grants Budget for Fiscal Year 2021 will be established as part of the General Fund Budget, to be approved at a future Board meeting.

**ADMINISTRATIVE RECOMMENDATION**

The proposed Board action has been reviewed and is recommended for Board approval.



University Executive Officer

October 25, 2019  
Date

**Financial Aid Trends**

	<b>Scholarship / Grant</b>	<b>Athletic Aid</b>	<b>Federal Match</b>	<b>Graduate Aid</b>	<b>Total Requested</b>
Request for 2008-2009	\$ 11,938,000	\$ 6,284,000	\$ 729,000	\$ 4,087,000	\$ 23,038,000
Request for 2009-2010	\$ 13,984,000	\$ 6,797,000	\$ 729,000	\$ 4,050,000	\$ 25,560,000
Request for 2010-2011	\$ 18,170,000	\$ 7,002,000	\$ 772,000	\$ 4,458,150	\$ 30,402,150
Request for 2011-2012	\$ 20,985,000	\$ 6,941,000	\$ 1,023,000	\$ 4,775,000	\$ 33,724,000
Request for 2012-2013	\$ 22,961,000	\$ 7,231,000	\$ 1,023,000	\$ 4,825,000	\$ 36,040,000
Request for 2013-2014	\$ 25,963,000	\$ 7,097,000	\$ 650,000	\$ 4,375,000	\$ 38,085,000
Request for 2014-2015	\$ 30,940,000	\$ 7,395,000	\$ 500,000	\$ 4,987,000	\$ 43,822,000
Request for 2015-2016	\$ 33,522,000	\$ 8,980,000	\$ 500,000	\$ 5,021,000	\$ 48,023,000
Request for 2016-2017	\$ 38,100,000	\$ 10,041,000	\$ 500,000	\$ 5,557,000	\$ 54,198,000
Request for 2017-2018	\$ 40,546,000	\$ 10,255,000	\$ 500,000	\$ 5,779,000	\$ 57,080,000
Request for 2018-2019	\$ 43,756,000	\$ 10,063,000	\$ 500,000	\$ 4,470,000	\$ 58,789,000
Request for 2019-2020	\$ 37,600,000	\$ 9,300,000	\$ 700,000	\$ 5,025,000	\$ 52,625,000
Request for 2020-2021	\$ 37,000,000	\$ 9,300,000	\$ 775,000	\$ 5,025,000	\$ 52,100,000