

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 14

DATE:
December 13, 2019

RECOMMENDATION

FINANCE AND INVESTMENT COMMITTEE

ACTION REQUESTED

It is recommended that the Board of Regents receive and place on file the minutes from the October 25, 2019 Finance and Investment Committee meeting and the Working Agenda for the December 13, 2019 meeting.

STAFF SUMMARY

October 25, 2019 Meeting Agenda

Agenda items

- FY 19 Consolidated University Financial Statements
- FY 21 General Fund Scholarships, Awards and Grant Request
- FY 21 State of Michigan Capital Outlay Request

December 13, 2019 Meeting Agenda

Agenda items


- FY 21 Room and Board, Apartment Rates
- FY 21 Capital Budget
- FY 19 EMU-Foundation Financial Report
- FY 19 WEMU Financial Report

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.



University Executive Officer

DECEMBER 13, 2019
Date

BOARD OF REGENTS
Eastern Michigan University
201 Welch Hall
(734) 487-2410

FINANCE and INVESTMENT COMMITTEE
Friday, December 13, 2019
11:30 a.m.

REGULAR AGENDA

- FY 21 Room and Board, Apartment Rates
- FY 21 Capital Budget
- FY 19 EMU-Foundation Financial Report
- FY 19 WEMU Financial Report

Eastern Michigan University
Finance and Investment Committee
Meeting Minutes
October 25, 2019

The meeting was called to order by Regent Michelle Crumm at 10:00 a.m.

A motion was made, seconded and approved to accept the minutes from the June 13, 2019 Finance and Investment Committee meeting.

The agenda included three (3) items.

Section 17: Recommendation: Consolidated Finance Statements and Supplementary Information as of June 30, 2019

It is recommended that the Board of Regents receive and place on file the University's audited fiscal year 2018-2019 financial statements and auditor's report.

Section 18: Recommendation: Fiscal Year 2020-21 General Fund Scholarships, Awards, and Grants Request

It is recommended that the Board of Regents approve the fiscal year 2020-21 General Fund Scholarships, Awards, and Grants proposal of \$52,100,000

Section 19: Recommendation: Fiscal Year 2021 State Capital Outlay Plan

It is recommended that the Board of Regents approve the University's Capital Outlay Plan and delegate authority to the President to submit the renovation of Roosevelt Hall as Phase II of the College of Engineering & Technology Growth and Expansion as the University's top project request for state cost participation for Fiscal Year 2021.

The meeting was adjourned at 10:47 a.m.

Respectfully submitted,
Daniel Kelly
Senior Associate to the Chief Financial Officer