BOARD OF REGENTS

EASTERN MICHIGAN UNIVERSITY

SECTION: 15
DATE: October 22, 2020

RECOMMENDATION

FISCAL YEAR 2021-22
GENERAL FUND SCHOLARSHIPS, AWARDS, AND GRANTS REQUEST

ACTION REQUESTED

It is recommended that the Board of Regents approve the Fiscal year 2021-22 General Fund Scholarships, Awards, and Grants proposal of $53,300,000.

STAFF SUMMARY

The General Fund's Scholarships, Awards, and Grants Request is presented to the Board of Regents for approval in October in order to meet the timing requirements needed for the next student recruitment cycle.

This proposal includes the assumption of a 3.0% tuition and fee increase for undergraduate students, a 5.0% tuition and fee increase for graduate and doctoral students, and a total of 2,000 new FTIAC students for the 2021-22 academic year.

FISCAL IMPLICATIONS

Approval of the 2021-22 Scholarships, Awards, and Grants proposal of $53,300,000 represents an increase of $1,200,000 (2.3%) over the FY2020-21 Scholarships Request of $52,100,000. The General Fund Scholarships, Awards, and Grants Budget for Fiscal Year 2022 will be established as part of the General Fund Budget that will be presented for approval at a future board meeting.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

[redacted]

University Executive Officer

OCTOBER 22, 2020

Date

Financial Aid Trends

	Scholarship / Grant	Athletic Aid	Federal Match	Graduate Aid	Total Requested
Request for 2008-2009	$ 11,938,000	$ 6,284,000	$ 729,000	$ 4,087,000	$ 23,038,000
Request for 2009-2010	$ 13,984,000	$ 6,797,000	$ 729,000	$ 4,050,000	$ 25,560,000
Request for 2010-2011	$ 18,170,000	$ 7,002,000	$ 772,000	$ 4,458,150	$ 30,402,150
Request for 2011-2012	$ 20,985,000	$ 6,941,000	$ 1,023,000	$ 4,775,000	$ 33,724,000
Request for 2012-2013	$ 22,961,000	$ 7,231,000	$ 1,023,000	$ 4,825,000	$ 36,040,000
Request for 2013-2014	$ 25,963,000	$ 7,097,000	$ 650,000	$ 4,375,000	$ 38,085,000
Request for 2014-2015	$ 30,940,000	$ 7,395,000	$ 500,000	$ 4,987,000	$ 43,822,000
Request for 2015-2016	$ 33,522,000	$ 8,980,000	$ 500,000	$ 5,021,000	$ 48,023,000
Request for 2016-2017	$ 38,100,000	$ 10,041,000	$ 500,000	$ 5,557,000	$ 54,198,000
Request for 2017-2018	$ 40,546,000	$ 10,255,000	$ 500,000	$ 5,779,000	$ 57,080,000
Request for 2018-2019	$ 43,756,000	$ 10,063,000	$ 500,000	$ 4,470,000	$ 58,789,000
Request for 2019-2020	$ 37,600,000	$ 9,300,000	$ 700,000	$ 5,025,000	$ 52,625,000
Request for 2020-2021	$ 37,000,000	$ 9,300,000	$ 775,000	$ 5,025,000	$ 52,100,000
Request for 2021-2022	$ 37,725,000	$ 9,525,000	$ 775,000	$ 5,275,000	$ 53,300,000