

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 14

DATE:
December 10, 2020

RECOMMENDATION

FINANCE AND INVESTMENT COMMITTEE

ACTION REQUESTED

It is recommended that the Board of Regents receive and place on file the minutes from the October 22, 2020 Finance and Investment Committee meeting and the Working Agenda for the December 10, 2020 meeting.

STAFF SUMMARY

October 22, 2020 Meeting Agenda

Agenda items

- FY21 Consolidated Financial Statements
- FY22 General Fund Scholarships, Awards, and Grants Request
- Fiscal Year 2022 Five-Year Capital Outlay Plan
- Emeritus Staff Recommendations

December 10, 2020 Meeting Agenda

Agenda items

- FY20 EMU Foundation Financial Report
- FY22 Capital Budget
- Emeritus Staff Recommendations

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.


University Executive Officer

December 10, 2020
Date

BOARD OF REGENTS
Eastern Michigan University
201 Welch Hall
(734) 487-2410

FINANCE and INVESTMENT COMMITTEE
Thursday, December 10, 2020
11:00 a.m.

REGULAR AGENDA

- FY20 EMU Foundation Financial Report
- FY22 Capital Budget
- Emeritus Staff Recommendations

Eastern Michigan University
Finance and Investment Committee
Meeting Minutes
October 22, 2020

The meeting was called to order by Regent Eunice Jeffries at 11:00 a.m.

A motion was made, seconded and approved to accept the minutes from the June 18, 2020 Finance and Investment Committee meeting.

The agenda included four (4) items.

Section 14: Recommendation: Consolidated Financial Statements and Supplementary Information as of June 30, 2020

It is recommended that the Board of Regents receive and place on file the University's audited fiscal year 2019-2020 financial statements and auditor's report.

Section 15: Recommendation: FY 2021-22 General Fund Scholarships, Awards, and Grants Request

It is recommended that the Board of Regents approve the Fiscal year 2021-22 General Fund Scholarships, Awards, and Grants proposal of \$53,300,000.

Section 16: Recommendation: FY 2022 Five-Year Capital Outlay Plan

It is recommended that the Board of Regents approve the University's Five-Year Capital Outlay Plan.

Section 4: Recommendation: Emeritus Staff Recommendation

It is recommended that the Board of Regents grant Emeritus Staff Status to seven (7) staff members.

The meeting was adjourned at 11:45 a.m.

Respectfully submitted,
Daniel Kelly
Senior Associate to the Chief Financial Officer